

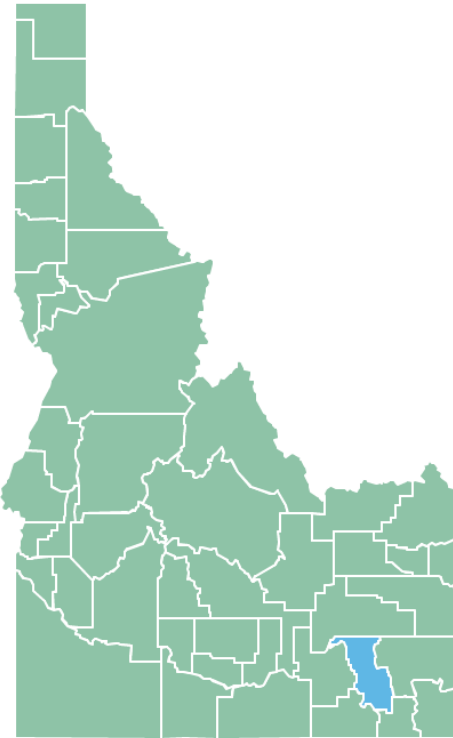


# Bannock County Labor Force And Economic Profile

Last Updated: January 2024

## Bannock County Economic Overview

Civilian Labor Force (Dec 2023)	46,209
Unemployment Rate (Dec 2023)	3.2%
Population (2022)	89,517
Median Household Income (2021)	\$56,472
Per Capita Personal Income (2022)	\$47,457
Poverty Rate (2021)	12.7%



## 1. Bannock County Demographic Characteristics, 2021 5-Year ACS

	Bannock County	Bannock County (%)	State of Idaho (%)	United States (%)
<b>Total Population</b>	86,362	100.0%	1,811,617	329,725,481
<b>Race and Ethnicity</b>				
White alone, not hispanic	79,516	92.1%	86.5%	68.2%
Black or African American alone, not hispanic	1,261	1.5%	0.7%	12.6%
Native American alone, not hispanic	3,801	4.4%	1.3%	0.8%
Asian alone, not hispanic	2,218	2.6%	1.4%	5.7%
Hispanic, or Latino (of any race)	7,963	9.2%	12.9%	18.4%
<b>Gender</b>				
Male	43,309	50.1%	50.4%	49.5%
Female	43,053	49.9%	49.6%	50.5%
<b>Age</b>				
Median age	34.5	-	36.8	38.4
Under 18 years	22,549	26.1%	25.3%	22.5%
Over 18 years	63,813	73.9%	74.7%	77.5%
21 years and over	55,066	63.8%	65.4%	68.3%
Over 65 years	12,376	14.3%	15.8%	16.0%
<b>Educational Attainment (Population 25 years and Over)</b>				
Less than 9th grade	841	1.0%	2.2%	3.3%
High school graduate (with equivalencies)	14,141	16.4%	18.7%	18.2%
Some college, no degree	15,283	17.7%	16.4%	13.4%
Associate's degree	6,003	7.0%	7.0%	6.1%
Bachelor's degree	10,831	12.5%	14.0%	14.7%
Graduate or professional degree	5,112	5.9%	7.3%	9.5%
<b>Median Household Income</b>	\$56,472	-	\$63,377	\$69,021

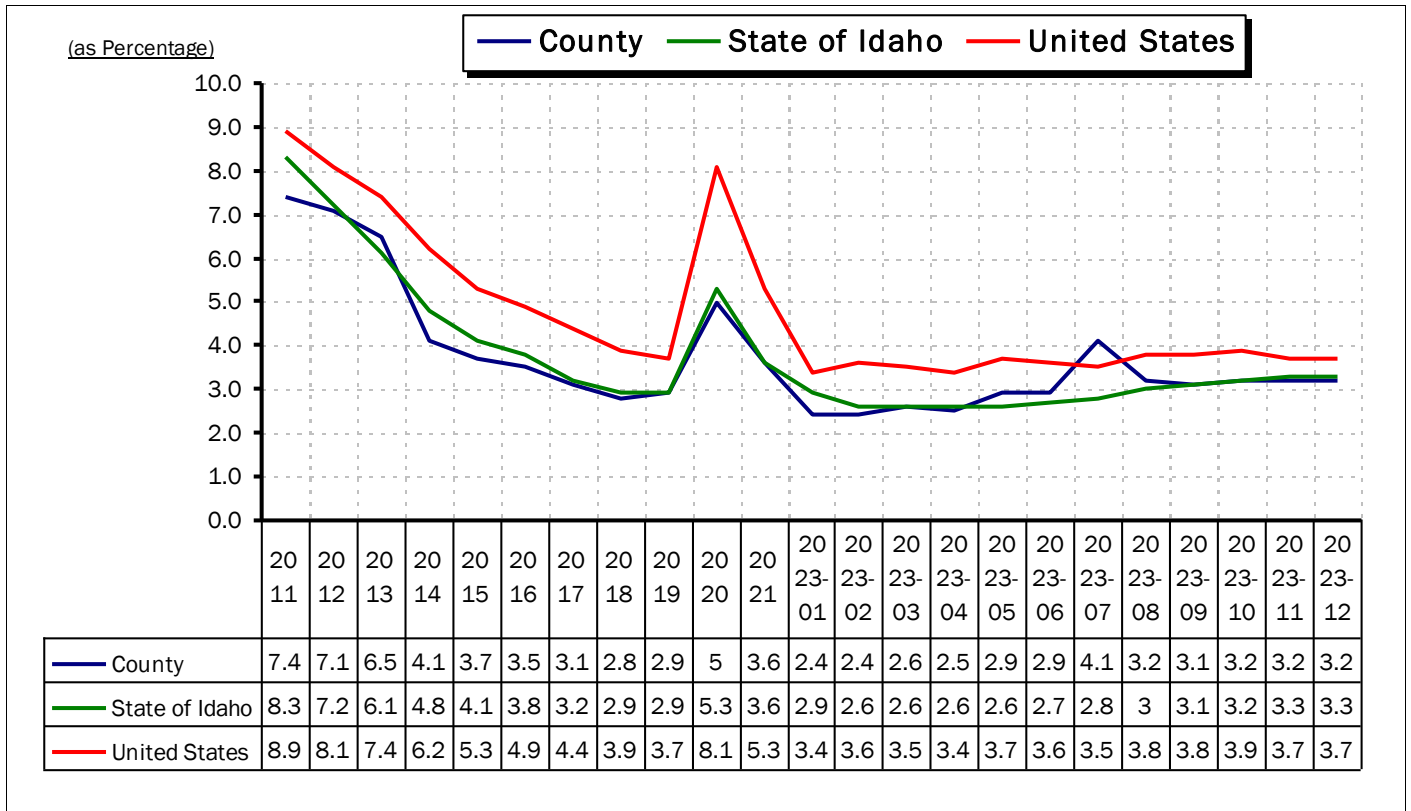
Source: US Census Bureau, American Community Survey 5-Year Estimates

## 2. Labor Force Growth, December 2022 to December 2023

	Labor Force	Employment	Unemployed	Unemployment Rate
<b>December 2023</b>	46,209	44,708	1,501	3.2%
<b>December 2022</b>	43,177	42,100	1,077	2.5%
<b>YoY % Change</b>	<b>7.0%</b>	<b>6.2%</b>	<b>39.4%</b>	<b>0.7%</b>

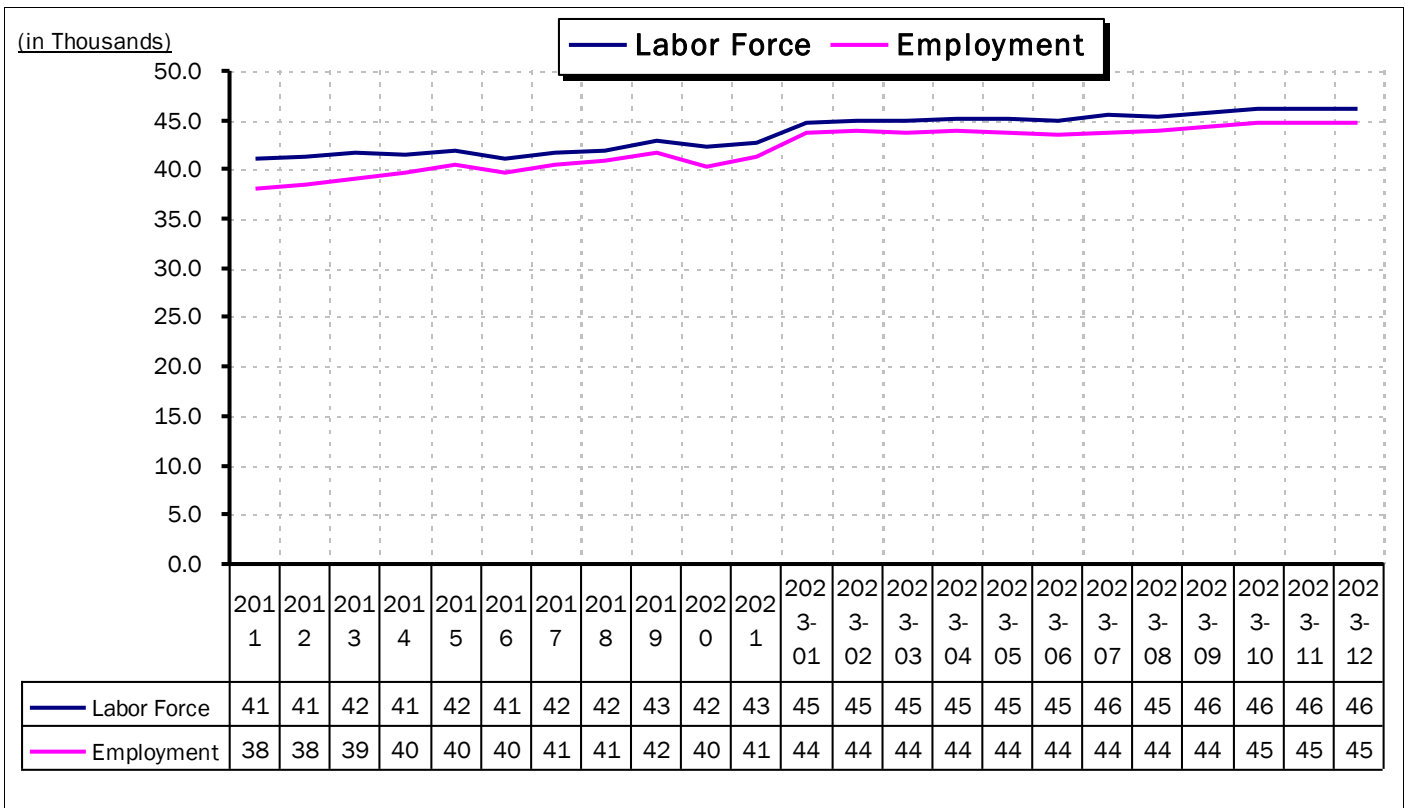
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

### 3. Seasonally-Adjusted Unemployment Rate, 2012 to December 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

### 4. Seasonally-Adjusted Labor Force and Employment, 2012 to December 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

## 5. Industry Employment and Wages, 2012, 2021, and 2022

Supersector	2012		2021		2022	
	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	30,233	\$32,821	34,781	\$41,926	35,610	\$44,748
Natural Resources and Mining	92	\$27,090	143	\$34,714	215	\$39,707
Construction	1,206	\$37,456	2,029	\$47,138	2,332	\$53,136
Manufacturing	2,038	\$49,715	2,262	\$52,427	2,212	\$57,678
Trade,Transportation, and Utilities	5,950	\$30,249	6,737	\$39,600	6,828	\$43,097
Information	364	\$31,218	218	\$37,274	220	\$39,794
Financial Activities	1,688	\$40,386	1,409	\$56,381	1,414	\$59,346
Professional and Business Services	3,299	\$32,381	4,122	\$50,528	3,739	\$55,301
Education and Health Services	9,383	\$34,391	10,625	\$43,437	11,104	\$45,135
Leisure and Hospitality	3,240	\$12,249	4,112	\$16,721	4,400	\$18,047
Other Services	680	\$25,689	815	\$34,020	850	\$38,385
Public Administration	2,289	\$42,340	2,302	\$51,438	2,297	\$55,104

Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

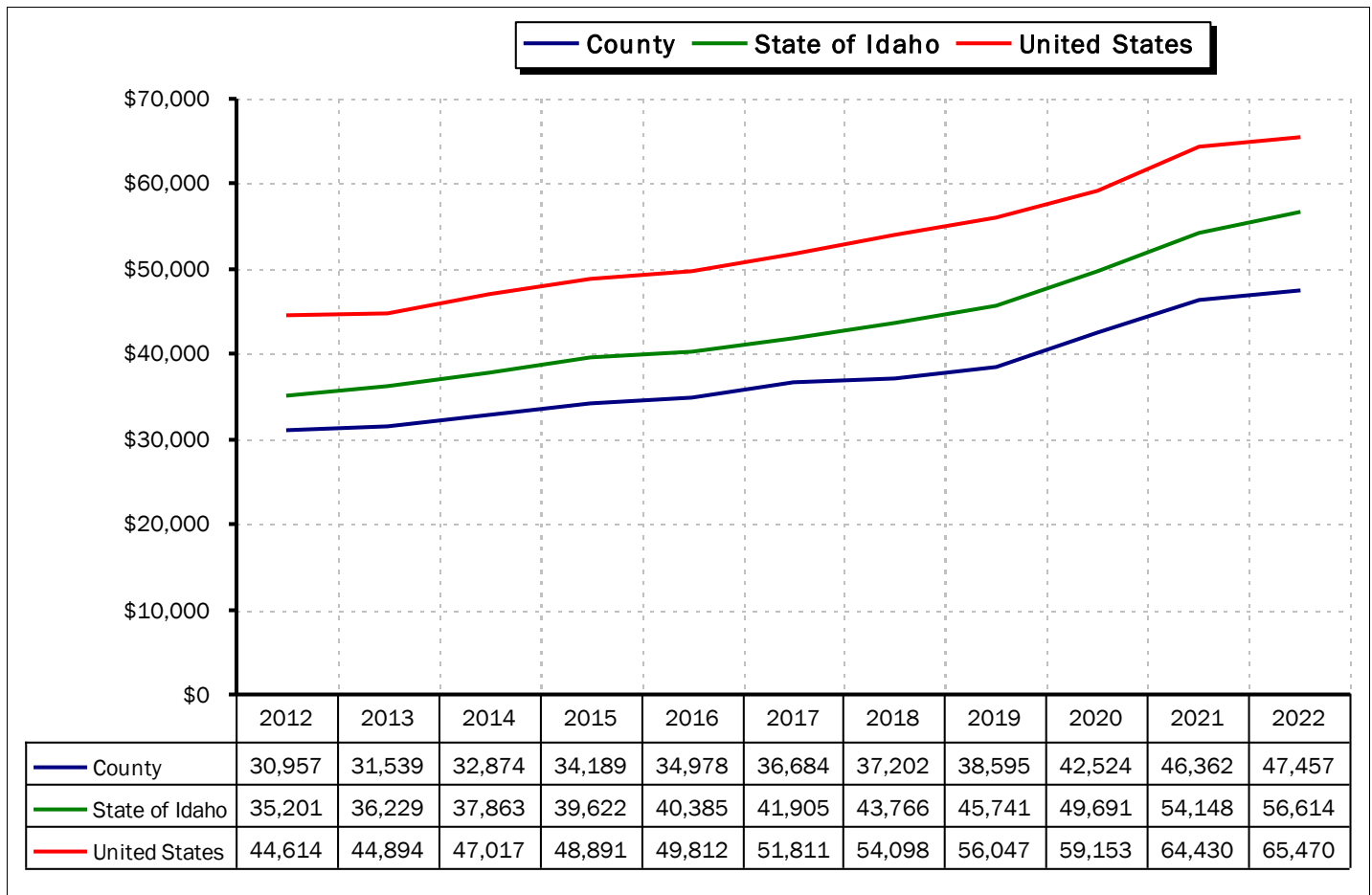
## 6. Top Employers, 2022

Employer	Ownership	Employment Range
Idaho State University	State Government	2,500 - 4,999
Pocatello/chubbuck School District	Local Government	1,000 - 2,499
Portneuf Medical Center	Private	1,000 - 2,499
Idaho Central Credit Union	Private	1,000 - 2,499
Amy's Kitchen	Private	500 - 999
City Of Pocatello	Local Government	500 - 999
Bannock County Community Center	Local Government	250 - 499
On Semiconductor	Private	500 - 999
Wal-mart	Private	250 - 499
La Semiconductor	Private	250 - 499

NOTE: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

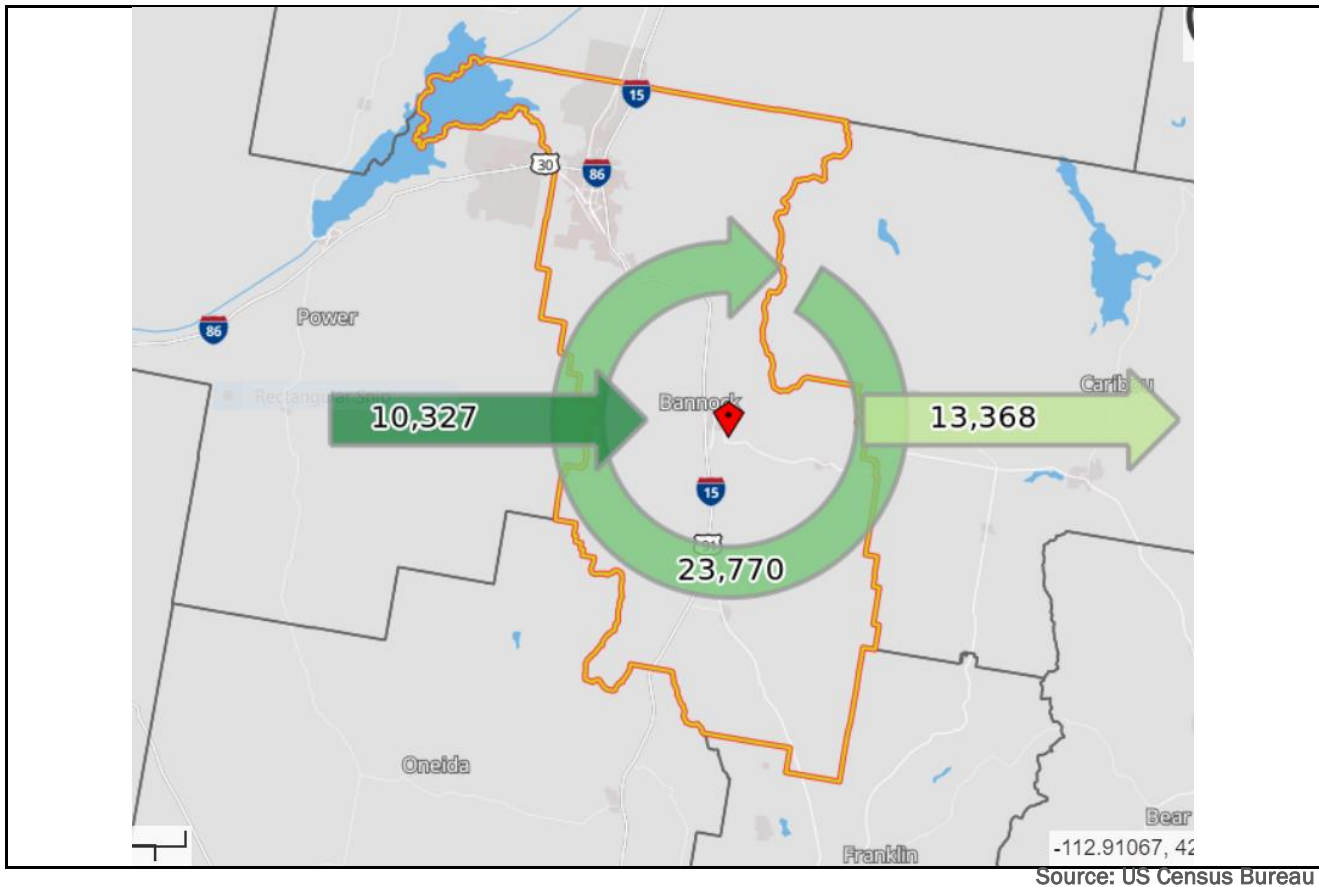
## 7. Real Per Capita Income, 2012 to 2022



Source: U.S. Bureau of Economic Analysis

## 8. Labor Force Commuting Patterns, 2020

It is estimated that 24,357 workers lived and worked in Bannock County in 2020. Another 10,473 workers were employed in Bannock County but lived outside, while 12,180 workers commuted to other counties for work.



Source: US Census Bureau

## 9. Top 10 Cities Where People Who Work in Bannock County Live, 2020

City of Residence	Count of All Jobs	Percentage of Total Jobs
Pocatello	16,475	47.3%
Chubbuck	4,445	12.8%
Idaho Falls	1,227	3.5%
Blackfoot	558	1.6%
Boise City	362	1.0%
Twin Falls	348	1.0%
Tyhee	343	1.0%
Ammon	299	0.9%
Rexburg	295	0.8%
American Falls	293	0.8%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in Bannock County Work, 2020

City of Employment	Count of All Jobs	Percentage of Total Jobs
Pocatello	19,077	52.2%
Chubbuck	3,923	10.7%
Idaho Falls	2,612	7.1%
Boise City	867	2.4%
Blackfoot	750	2.1%
Fort Hall	575	1.6%
Rexburg	401	1.1%
Twin Falls	400	1.1%
Ammon	270	0.7%
Meridian	248	0.7%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

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