Idaho Economic Situation Report

May 2020

Idaho Department of Labor
Jani Revier, Director
Matt Warnick, Deputy Director
Overview

• Change summary
• Economic and labor statistics for Idaho and the nation

*Unless noted otherwise, data in this presentation is seasonally adjusted.
## Labor Market Indicators: Change Summary

### Unemployment Rate

<table>
<thead>
<tr>
<th>Area</th>
<th>Apr-2020</th>
<th>Mar-2020</th>
<th>Apr-2019</th>
<th>M-t-M</th>
<th>Y-t-Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Idaho</td>
<td>11.5%</td>
<td>2.5%</td>
<td>2.9%</td>
<td>9.0%</td>
<td>8.6%</td>
</tr>
<tr>
<td>Nationwide</td>
<td>14.7%</td>
<td>4.4%</td>
<td>3.6%</td>
<td>10.3%</td>
<td>11.1%</td>
</tr>
</tbody>
</table>

### Labor Force

<table>
<thead>
<tr>
<th>Area</th>
<th>Apr-2020</th>
<th>Mar-2020</th>
<th>Apr-2019</th>
<th>M-t-M</th>
<th>Y-t-Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Idaho (thousands)</td>
<td>891.8</td>
<td>894.6</td>
<td>876.8</td>
<td>-0.3%</td>
<td>1.7%</td>
</tr>
<tr>
<td>Nation (thousands)</td>
<td>156,481</td>
<td>162,913</td>
<td>162,546</td>
<td>-3.9%</td>
<td>-3.7%</td>
</tr>
</tbody>
</table>

### Nonfarm Employment

<table>
<thead>
<tr>
<th>Area</th>
<th>Apr-2020</th>
<th>Mar-2020</th>
<th>Apr-2019</th>
<th>M-t-M</th>
<th>Y-t-Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Idaho (thousands)</td>
<td>687.7</td>
<td>767.2</td>
<td>755.9</td>
<td>-10.4%</td>
<td>-9.0%</td>
</tr>
<tr>
<td>Nation (thousands)</td>
<td>131,045</td>
<td>151,582</td>
<td>150,492</td>
<td>-13.5%</td>
<td>-12.9%</td>
</tr>
</tbody>
</table>

Sources: Bureau of Labor Statistics, Idaho Department of Labor
### Idaho Unemployment Rate: Counties

**Counties**

- Eighteen counties experienced unemployment rates above the 11.5 percent state rate for April.
- Twenty-six counties were below the 11.5 percent state rate.
- Eight counties experienced an unemployment rate at or above 15 percent in April 2020:
  - Blaine at 21.7 percent
  - Valley at 20.4 percent
  - Shoshone at 19.8 percent
  - Adams at 18.4 percent
  - Bonner at 16.9 percent
  - Kootenai at 16.8 percent
  - Boise at 15.9 percent
  - Benewah at 15 percent
- Madison County experienced the lowest unemployment rate at 4.8 percent.

Source: Idaho Department of Labor
Idaho Unemployment Rate: MSAs

Two MSAs experienced an unemployment rate above April’s state rate of 11.5 percent:
- Coeur d’Alene at 16.8 percent
- Boise City at 12.3 percent

Idaho Falls continued to experience the lowest unemployment rate at 7.7 percent.

Source: Idaho Department of Labor
Idaho Unemployment Rate: Micro and Labor Market Areas

- Three of Idaho’s smaller labor market areas experienced an unemployment rate greater than the state’s 11.5 percent in April:
  - Haley MicSA—20 percent
  - Sandpoint MicSA – 16.9 percent
  - Idaho-Lewis LMA– 12.6 percent
- Rexburg MicSA continued to have the lowest rate at 5.5 percent in April 2020.

Source: Idaho Department of Labor
Idaho Unemployment Rate: Cities

• Eight cities were at or above the April state rate of 11.5 percent:
  • Coeur d’Alene—18.9 percent
  • Post Falls—16.1 percent
  • Nampa—13.3 percent
  • Twin Fall—12.7 percent
  • Caldwell and Boise—12.6 percent
  • Lewiston—12.1 percent
  • Meridian—12 percent

• Rexburg experienced the lowest unemployment rate at 4.5 percent in April

Source: Idaho Department of Labor
In April 2020, Idaho's Total Nonfarm Declined by -79,500 Jobs, -10.4%
Idaho Nonfarm Jobs (CES):
Statewide Seasonally Adjusted Change by Industry

Over-the-month Change in Nonfarm Payroll Jobs by Industry, April 2020

Statewide Month-to-Month Highlights
- Total Nonfarm* -10.4%
- Total Private* -11.6%
- Government Services -4.1%
- Construction* -4.9%
- Manufacturing* -2.1%
- Retail Trade* -7.0%
- Leisure & Hospitality* -42.3%
* Statistically Significant Movements

Statewide Over-the-Year Highlights
- Total Nonfarm -9.0%
- Total Private -10.4%
- Government Services -2.4%
- Construction 0.2%
- Manufacturing -3.3%
- Retail Trade -5.1%
- Leisure & Hospitality -42.1%

Sources: Bureau of Labor Statistics, Idaho Department of Labor
Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, April 2020

MSA Month-to-Month Highlights
• Boise* -10.3%
• Coeur d'Alene* -13.6%
• Idaho Falls* -4.3%
• Lewiston* -14.8%
• Pocatello* -11.4%
* Statistically Significant Movements

Statewide Over-the-Year Highlights
• Boise -8.0%
• Coeur d'Alene -12.5%
• Idaho Falls -0.4%
• Lewiston -14.8%
• Pocatello -10.0%

Sources: Bureau of Labor Statistics, Idaho Department of Labor
June 19, 2020

- May 2020 Nonfarm and Labor Force data release

Full release calendar is available at
https://www2.labor.idaho.gov/LMICalendar/View_Calendar.aspx