Overview

• Change summary
• Economic and labor statistics for Idaho and the nation

*Unless noted otherwise, data in this presentation is seasonally adjusted.
## Labor Market Indicators: Change Summary

### Unemployment Rate

<table>
<thead>
<tr>
<th>Area</th>
<th>Jul-2023</th>
<th>Jun-2023</th>
<th>Jul-2022</th>
<th>M-t-M</th>
<th>Y-t-Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Idaho</td>
<td>2.8%</td>
<td>2.7%</td>
<td>2.7%</td>
<td>0.1%</td>
<td>0.1%</td>
</tr>
<tr>
<td>Nationwide</td>
<td>3.5%</td>
<td>3.6%</td>
<td>3.5%</td>
<td>-0.1%</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

### Labor Force

<table>
<thead>
<tr>
<th>Area</th>
<th>Jul-2023</th>
<th>Jun-2023</th>
<th>Jul-2022</th>
<th>M-t-M</th>
<th>Y-t-Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Idaho (thousands)</td>
<td>965.3</td>
<td>964.2</td>
<td>953.3</td>
<td>0.1%</td>
<td>1.3%</td>
</tr>
<tr>
<td>Nation (thousands)</td>
<td>167,103</td>
<td>166,951</td>
<td>163,990</td>
<td>0.1%</td>
<td>1.9%</td>
</tr>
</tbody>
</table>

### Nonfarm Employment

<table>
<thead>
<tr>
<th>Area</th>
<th>Jul-2023</th>
<th>Jun-2023</th>
<th>Jul-2022</th>
<th>M-t-M</th>
<th>Y-t-Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Idaho (thousands)</td>
<td>853.0</td>
<td>851.0</td>
<td>829.4</td>
<td>0.2%</td>
<td>2.8%</td>
</tr>
<tr>
<td>Nation (thousands)</td>
<td>156,342</td>
<td>156,155</td>
<td>152,980</td>
<td>0.1%</td>
<td>2.2%</td>
</tr>
</tbody>
</table>

Sources: Bureau of Labor Statistics, Idaho Department of Labor
State and National Unemployment Rate
Current and Historical Compared

Comparison of Seasonally Adjusted Unemployment Rate
July 2023

Sources: Bureau of Labor Statistics, Idaho Department of Labor
In July 2023, Idaho's Total Nonfarm Added 2000 Jobs, Growing by 0.2%

Sources: Bureau of Labor Statistics, Idaho Department of Labor
Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Statewide Month-to-Month Highlights
- Total Nonfarm: 0.2%
- Total Private: 0.3%
- Government Services: 0.0%
- Construction: 1.6%
- Manufacturing: -0.1%
- Retail Trade: -0.3%
- Leisure & Hospitality: 0.8%

Statewide Over-the-Year Highlights
- Total Nonfarm: 2.8%
- Total Private: 2.5%
- Government Services: 4.5%
- Construction: 4.6%
- Manufacturing: -2.6%
- Retail Trade: -0.6%
- Leisure & Hospitality: 5.1%

Sources: Bureau of Labor Statistics, Idaho Department of Labor
Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, July 2023

MSA Month-to-Month Highlights
• Boise 0.1%
• Coeur d'Alene -0.1%
• Idaho Falls 0.5%
• Lewiston 0.0%
• Pocatello 0.2%
• Twin Falls 0.0%

Over-the-year Change in Total Nonfarm Payroll, July 2023

Statewide Over-the-Year Highlights
• Boise 3.1%
• Coeur d'Alene 2.8%
• Idaho Falls 4.3%
• Lewiston -0.7%
• Pocatello 3.9%
• Twin Falls 3.0%

Sources: Bureau of Labor Statistics, Idaho Department of Labor
Idaho Unemployment Rate:

Counties

- Thirty-eight counties experienced unemployment rates above the 2.8% state rate for July.

- Seven counties were at or below the 2.8% state rate.

- 5 counties with unemployment above 5% were:
  - Adams – 5.7%
  - Clearwater – 6.0%
  - Benewah – 5.8%
  - Shoshone – 5.5%
  - Power – 6.7%

- Teton county experienced the lowest unemployment rate at 2.4%.

Source: Idaho Department of Labor
Idaho Unemployment Rate: MSAs

- Five MSAs experienced an unemployment rate above July’s state rate of 2.8%
  - Coeur d’Alene – 3.8%
  - Twin Falls – 3.2%
  - Boise – 3.2%
  - Pocatello – 4.1%
  - Lewiston – 3.0%
- Idaho Falls continued to experience the lowest unemployment rate at 2.8%

Source: Idaho Department of Labor
Idaho Unemployment Rate: Micro and Labor Market Areas

Six of Idaho’s smaller labor market areas experienced an unemployment rate greater than the state’s 2.8% in July:

- Sandpoint – 4.3%
- Idaho-Lewis LMA – 4.3%
- Mountain Home – 3.3%
- Blackfoot – 3.7%
- Hailey – 3.1%
- Moscow – 3.1%

Rexburg MicSA had the lowest rate at 2.6% in July 2023.

Source: Idaho Department of Labor
Twelve cities were above the state’s unemployment rate of 2.8%:

- Rexburg had the lowest unemployment rate at 2.6% in July.

*Kuna’s unemployment rate is not seasonally adjusted.

Source: Idaho Department of Labor
Upcoming Release Dates

Upcoming release schedule:
• August 18, 2023: Statewide labor force and nonfarm employment data for July 2023.
• September 21, 2023: Statewide labor force and nonfarm employment data for August 2023.

Full release calendar is available at https://www.labor.idaho.gov/lmicalendar