

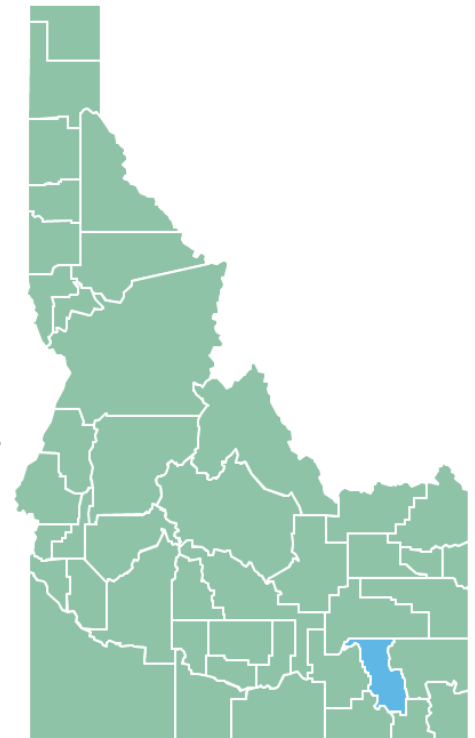


Bannock County Labor Force And Economic Profile

Last Updated: April 2024

Bannock County Economic Overview

| | |
|-----------------------------------|----------|
| Civilian Labor Force (Mar 2024) | 45,327 |
| Unemployment Rate (Mar 2024) | 3.3% |
| Population (2023) | 90,400 |
| Median Household Income (2022) | \$60,998 |
| Per Capita Personal Income (2022) | \$47,457 |
| Poverty Rate (2022) | 12.5% |



Idaho Department of Labor

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1. Bannock County Demographic Characteristics, 2022 5-Year ACS

| | Bannock County | Bannock County (%) | State of Idaho (%) | United States (%) |
|--|-------------------|-----------------------|-----------------------|----------------------|
| Total Population | 87,434 | 100.0% | 1,854,109 | 331,097,593 |
| Race and Ethnicity | | | | |
| White alone, not hispanic | 75,035 | 85.8% | 84.9% | 65.9% |
| Black or African American alone, not hispanic | 866 | 1.0% | 0.7% | 12.5% |
| Native American alone, not hispanic | 2,243 | 2.6% | 1.2% | 0.8% |
| Asian alone, not hispanic | 1,687 | 1.9% | 1.3% | 5.8% |
| Hispanic, or Latino (of any race) | 8,188 | 9.4% | 13.1% | 18.7% |
| Gender | | | | |
| Male | 44,037 | 50.4% | 50.4% | 49.6% |
| Female | 43,397 | 49.6% | 49.6% | 50.4% |
| Age | | | | |
| Median age | 34.7 | - | 36.9 | 38.5 |
| Under 18 years | 22,345 | 25.6% | 24.5% | 22.1% |
| Over 18 years | 65,089 | 74.4% | 75.5% | 77.9% |
| 21 years and over | 55,903 | 63.9% | 65.4% | 68.4% |
| Over 65 years | 12,835 | 14.7% | 16.3% | 16.5% |
| Educational Attainment (Population 25 years and Over) | | | | |
| Less than 9th grade | 838 | 1.0% | 2.1% | 3.2% |
| High school graduate (with equivalencies) | 14,236 | 16.3% | 17.2% | 18.0% |
| Some college, no degree | 15,520 | 17.8% | 16.4% | 13.5% |
| Associate's degree | 5,949 | 6.8% | 6.5% | 6.0% |
| Bachelor's degree | 10,949 | 12.5% | 13.2% | 14.3% |
| Graduate or professional degree | 5,548 | 6.3% | 6.6% | 9.2% |
| Median Household Income | \$60,998 | - | \$70,214 | \$75,149 |

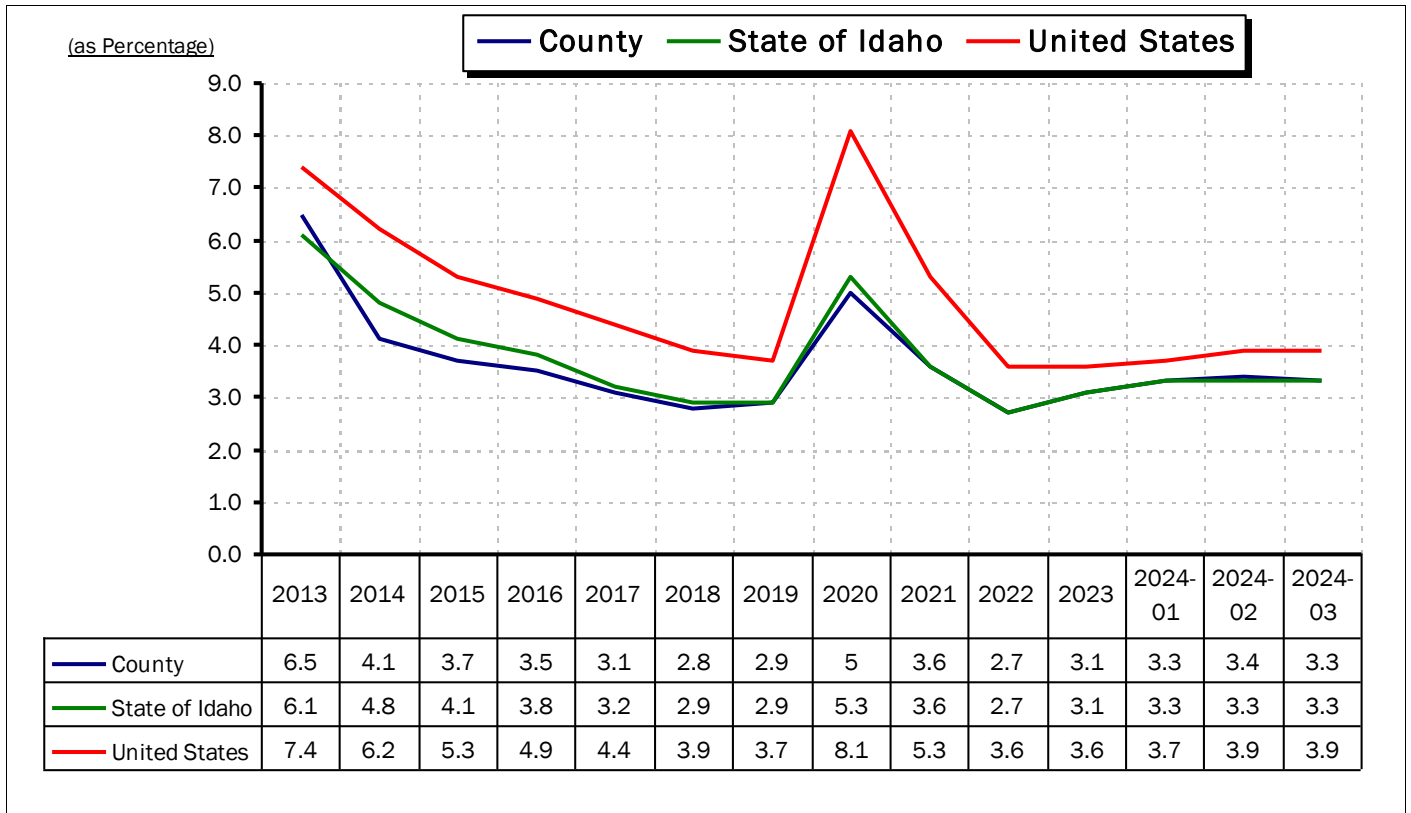
Source: US Census Bureau, American Community Survey 5-Year Estimates

2. Labor Force Growth, March 2023 to March 2024

| | Labor Force | Employment | Unemployed | Unemployment Rate |
|---------------------|-------------|-------------|--------------|-------------------|
| March 2024 | 45,327 | 43,810 | 1,517 | 3.3% |
| March 2023 | 44,481 | 43,206 | 1,275 | 2.9% |
| YoY % Change | 1.9% | 1.4% | 19.0% | 0.4% |

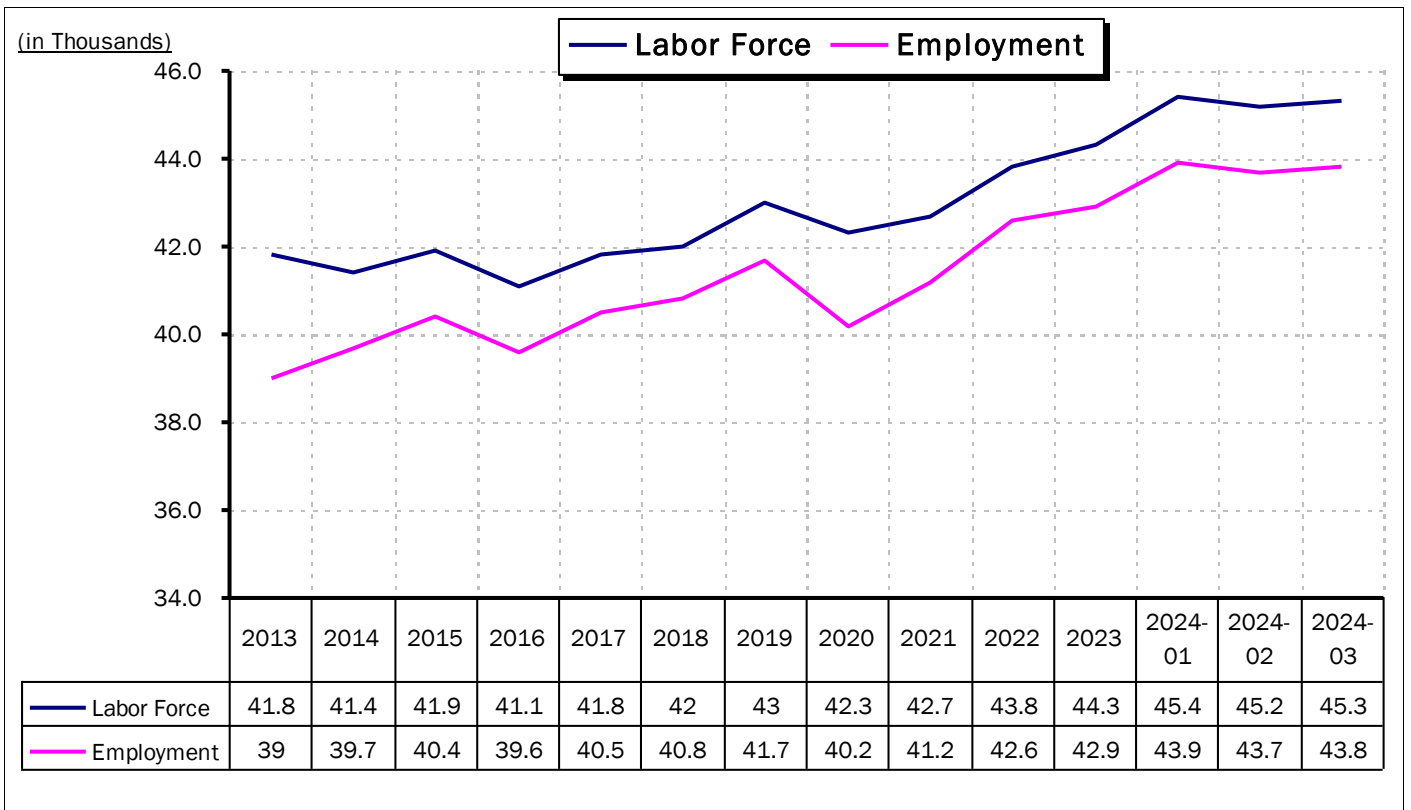
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

3. Seasonally-Adjusted Unemployment Rate, 2013 to March 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

4. Seasonally-Adjusted Labor Force and Employment, 2013 to March 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

5. Industry Employment and Wages, 2012, 2021, and 2022

| Supersector | 2012 | | 2021 | | 2022 | |
|--------------------------------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|
| | Average Employment | Average Wages | Average Employment | Average Wages | Average Employment | Average Wages |
| Total Covered Wages | 30,233 | \$32,821 | 34,781 | \$41,926 | 35,610 | \$44,748 |
| Natural Resources and Mining | 92 | \$27,090 | 143 | \$34,714 | 215 | \$39,707 |
| Construction | 1,206 | \$37,456 | 2,029 | \$47,138 | 2,332 | \$53,136 |
| Manufacturing | 2,038 | \$49,715 | 2,262 | \$52,427 | 2,212 | \$57,678 |
| Trade, Transportation, and Utilities | 5,950 | \$30,249 | 6,737 | \$39,600 | 6,828 | \$43,097 |
| Information | 364 | \$31,218 | 218 | \$37,274 | 220 | \$39,794 |
| Financial Activities | 1,688 | \$40,386 | 1,409 | \$56,381 | 1,414 | \$59,346 |
| Professional and Business Services | 3,299 | \$32,381 | 4,122 | \$50,528 | 3,739 | \$55,301 |
| Education and Health Services | 9,383 | \$34,391 | 10,625 | \$43,437 | 11,104 | \$45,135 |
| Leisure and Hospitality | 3,240 | \$12,249 | 4,112 | \$16,721 | 4,400 | \$18,047 |
| Other Services | 680 | \$25,689 | 815 | \$34,020 | 850 | \$38,385 |
| Public Administration | 2,289 | \$42,340 | 2,302 | \$51,438 | 2,297 | \$55,104 |

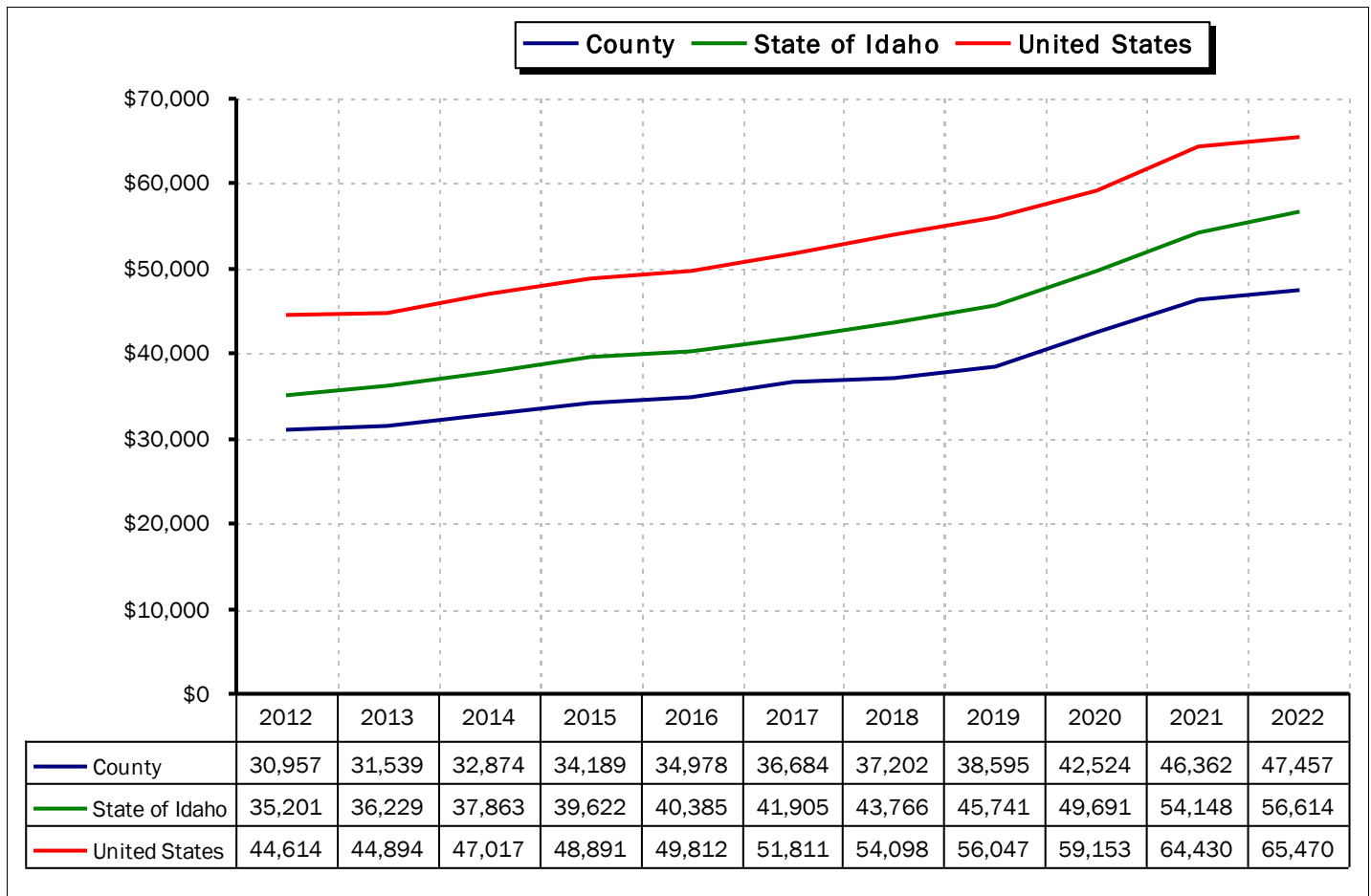
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

6. Top Employers, 2022

| Employer | Ownership | Employment Range |
|------------------------------------|------------------|------------------|
| Idaho State University | State Government | 2,500 - 4,999 |
| Pocatello/chubbuck School District | Local Government | 1,000 - 2,499 |
| Portneuf Medical Center | Private | 1,000 - 2,499 |
| Idaho Central Credit Union | Private | 1,000 - 2,499 |
| Amy's Kitchen | Private | 500 - 999 |
| City Of Pocatello | Local Government | 500 - 999 |
| Bannock County Community Center | Local Government | 250 - 499 |
| On Semiconductor | Private | 500 - 999 |
| Wal-mart | Private | 250 - 499 |
| La Semiconductor | Private | 250 - 499 |

NOTE: Only employers that have given the Department permission to release employment range data are listed.
 Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

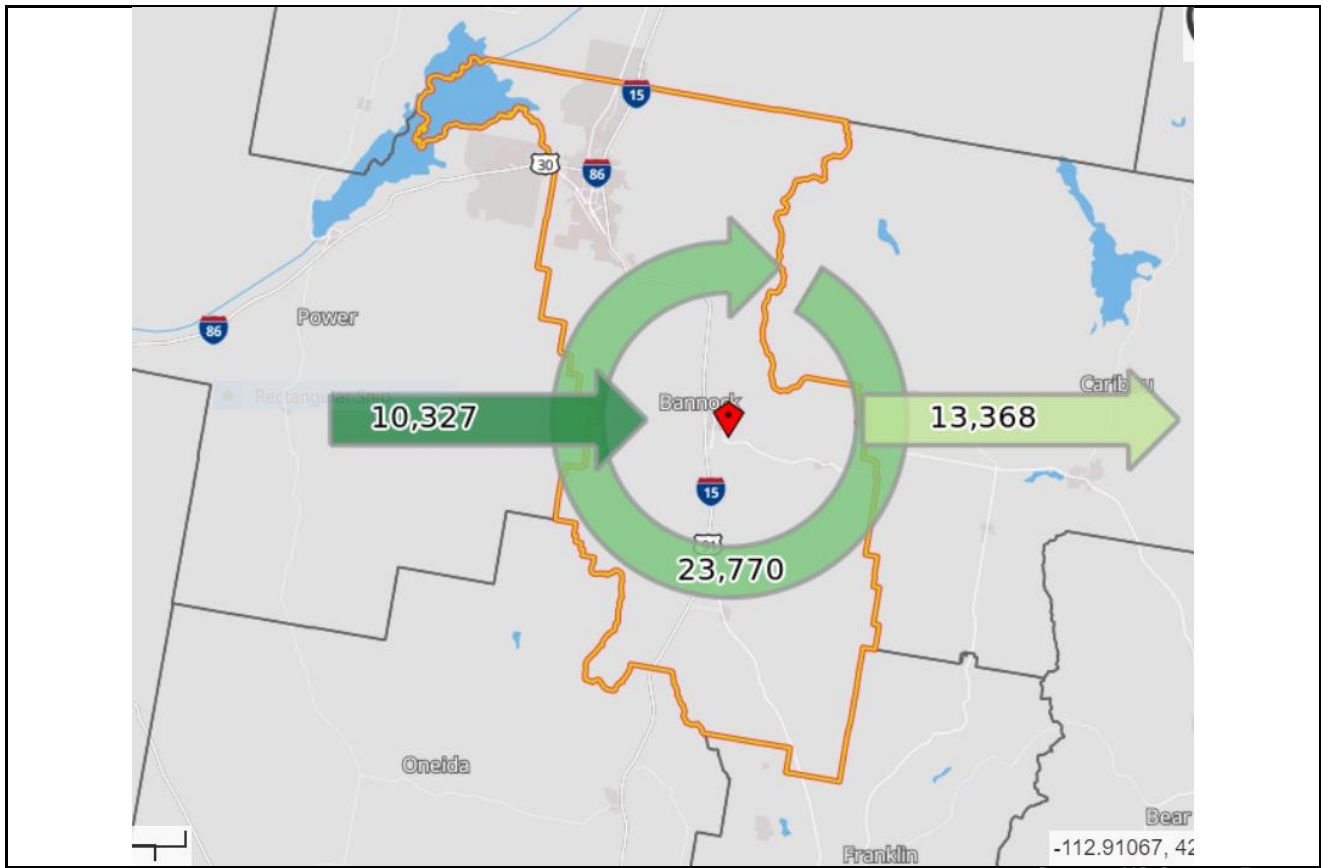
7. Real Per Capita Income, 2012 to 2022



Source: U.S. Bureau of Economic Analysis

8. Labor Force Commuting Patterns, 2021

It is estimated that 17,557 workers lived and worked in Bannock County in 2021. Another 8,460 workers were employed in Bannock County but lived outside, while 10,701 workers commuted to other counties for work.



Source: US Census Bureau

9. Top 10 Cities Where People Who Work in Bannock County Live, 2021

| City of Residence | Count of All Jobs | Percentage of Total Jobs |
|-------------------|-------------------|--------------------------|
| Pocatello | 11,846 | 45.5% |
| Chubbuck | 3,308 | 12.7% |
| Idaho Falls | 899 | 3.5% |
| Blackfoot | 493 | 1.9% |
| Twin Falls | 339 | 1.3% |
| Rexburg | 322 | 1.2% |
| Boise City | 289 | 1.1% |
| Tyhee | 289 | 1.1% |
| American Falls | 285 | 1.1% |
| Ammon | 244 | 0.9% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in Bannock County Work, 2021

| City of Employment | Count of All Jobs | Percentage of Total Jobs |
|--------------------|-------------------|--------------------------|
| Pocatello | 13,178 | 46.6% |
| Chubbuck | 3,349 | 11.9% |
| Idaho Falls | 2,532 | 9.0% |
| Boise City | 794 | 2.8% |
| Blackfoot | 621 | 2.2% |
| Rexburg | 388 | 1.4% |
| Twin Falls | 360 | 1.3% |
| Meridian | 270 | 1.0% |
| Ammon | 247 | 0.9% |
| Tyhee | 162 | 0.6% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

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