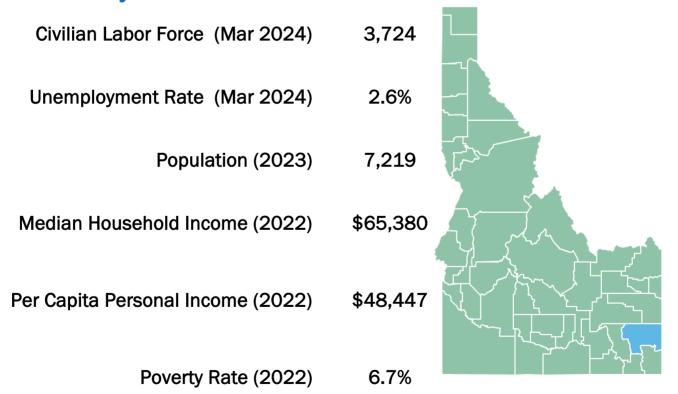


Last Updated: April 2024

# **Caribou County Economic Overview**



Idaho Department of Labor labor.idaho.gov



#### 1. Caribou County Demographic Characteristics, 2022 5-Year ACS

	Caribou County	Caribou County (%)	State of Idaho (%)	United States (%)
Total Population	7,058	100.0%	1,854,109	331,097,593
Race and Ethnicity				
White alone, not hispanic	6,480	91.8%	84.9%	65.9%
Black or African American alone, not hispanic	0	0.0%	0.7%	12.5%
Native American alone, not hispanic	8	0.1%	1.2%	0.8%
Asian alone, not hispanic	5	0.1%	1.3%	5.8%
Hispanic, or Latino (of any race)	511	7.2%	13.1%	18.7%
Gender				
Male	3,704	52.5%	50.4%	49.6%
Female	3,354	47.5%	49.6%	50.4%
Age				
Median age	37.9	-	36.9	38.5
Under 18 years	1,961	27.8%	24.5%	22.1%
Over 18 years	5,097	72.2%	75.5%	77.9%
21 years and over	4,501	63.8%	65.4%	68.4%
Over 65 years	1,199	17.0%	16.3%	16.5%
Educational Attainment (Population 25 years and Over)				
Less than 9th grade	163	2.3%	2.1%	3.2%
High school graduate (with equivalencies)	1,542	21.8%	17.2%	18.0%
Some college, no degree	1,329	18.8%	16.4%	13.5%
Associate's degree	494	7.0%	6.5%	6.0%
Bachelor's degree	454	6.4%	13.2%	14.3%
Graduate or professional degree	251	3.6%	6.6%	9.2%
Median Household Income	\$65,380	-	\$70,214	\$75,149

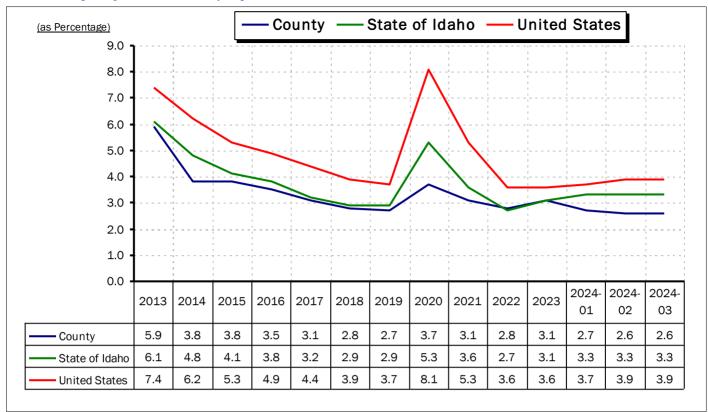
Source: US Census Bureau, American Community Survey 5-Year Estimates

#### 2. Labor Force Growth, March 2023 to March 2024

	Labor Force	Employment	Unemployed	<b>Unemployment Rate</b>
March 2024	3,724	3,627	97	2.6%
March 2023	3,620	3,519	101	2.8%
YoY % Change	2.9%	3.1%	-4.0%	-0.2%

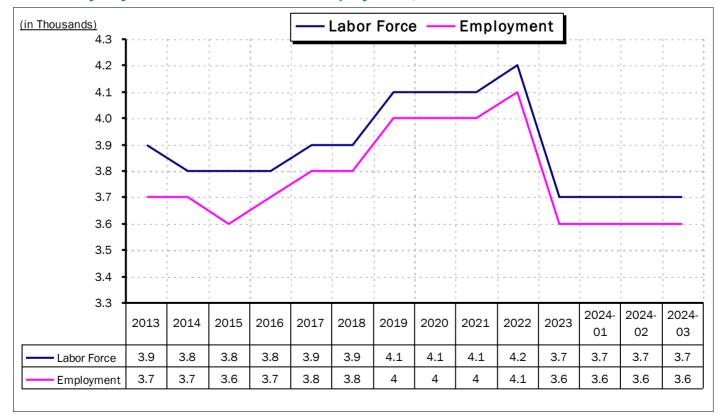
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 3. Seasonally-Adjusted Unemployment Rate, 2013 to March 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 4. Seasonally-Adjusted Labor Force and Employment, 2013 to March 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

# 5. Industry Employment and Wages, 2012, 2021, and 2022

	201	2	202	21	202	2
Supersector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	3,150	\$49,480	3,484	\$58,665	3,477	\$64,915
Natural Resources and Mining	474	\$57,710	709	\$72,889	670	\$80,625
Construction	348	\$52,976	290	\$66,794	320	\$72,466
Manufacturing	709	\$88,514	744	\$88,962	776	\$99,098
Trade,Transportation, and Utilities	408	\$33,889	486	\$41,912	450	\$48,184
Information	19	\$20,089	17	\$10,992	18	\$7,533
Financial Activities	108	\$40,109	53	\$38,023	51	\$38,560
Professional and Business Services	138	\$34,177	188	\$55,910	189	\$62,030
Education and Health Services	533	\$25,741	597	\$38,283	605	\$39,636
Leisure and Hospitality	162	\$11,125	109	\$12,740	127	\$15,038
Other Services	54	\$22,394	59	\$26,230	53	\$28,782
Public Administration	196	\$37,292	224	\$36,960	216	\$39,477

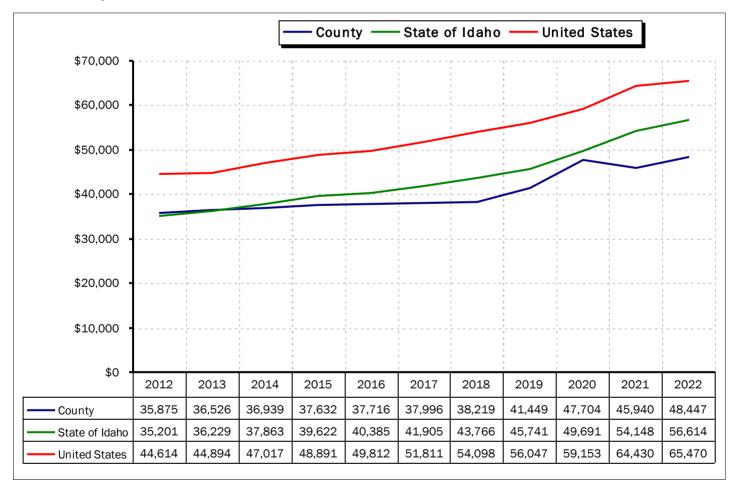
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

#### 6. Top Employers, 2022

Employer	Ownership	Employment Range
G & A Outsourcing	Private	250 - 499
J R Simplot	Private	100 - 249
Caribou Medical Center	Private	100 - 249
Soda Springs School District	Local Government	100 - 249
Caribou County	Local Government	100 - 249
N A Degerstrom	Private	100 - 249
Grace Joint School District	Local Government	100 - 249
Broulim's Foodtown	Private	050 - 099
North Gem School District	Local Government	050 - 099
Airgas	Private	010 - 049

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

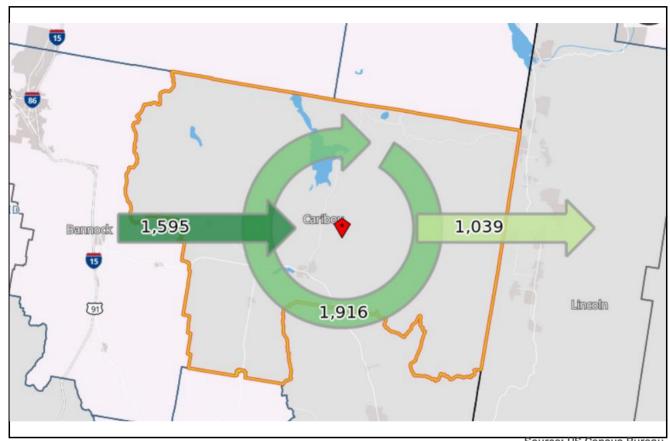
#### 7. Real Per Capita Income, 2012 to 2022



Source: U.S. Bureau of Economic Analysis

#### 8. Labor Force Commuting Patterns, 2021

It is estimated that 1,332 workers lived and worked in Caribou County in 2021. Another 1,380 workers were employed in Caribou County but lived outside, while 836 workers commuted to other counties for work.



Source: US Census Bureau

## 9. Top 10 Cities Where People Who Work in Caribou County Live, 2021

City of Residence	Count of All Jobs	Percentage of Total Jobs
Soda Springs	634	23.4%
Pocatello	157	5.8%
Grace	156	5.8%
Montpelier	155	5.7%
Chubbuck	46	1.7%
Bancroft	44	1.6%
Idaho Falls	36	1.3%
Rexburg	29	1.1%
Boise City	28	1.0%
Paris	28	1.0%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

## 10. Top 10 Cities Where People Who Live in Caribou County Work, 2021

City of Employment	Count of All Jobs	Percentage of Total Jobs
Soda Springs	687	31.7%
Pocatello	130	6.0%
Idaho Falls	72	3.3%
Boise City	61	2.8%
Grace	50	2.3%
Logan, UT	33	1.5%
Preston	30	1.4%
Bancroft	29	1.3%
Twin Falls	27	1.2%
Montpelier	23	1.1%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### For more Information, Contact:

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