

# State of Idaho Labor Force And Economic Profile

#### Last Updated: April 2024

## State of Idaho Economic Overview

| Civilian Labor Force (Mar 2024)   | 971,488   | 1     |
|-----------------------------------|-----------|-------|
| Unemployment Rate (Mar 2024)      | 3.3%      |       |
| Population (2023)                 | 1,964,726 | Frank |
| Median Household Income (2022)    | \$70,214  | Arta  |
| Per Capita Personal Income (2022) | \$56,614  |       |
| Poverty Rate (2022)               | 11.0%     |       |

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## 1. Statewide Demographic Characteristics, 2022 5-Year ACS

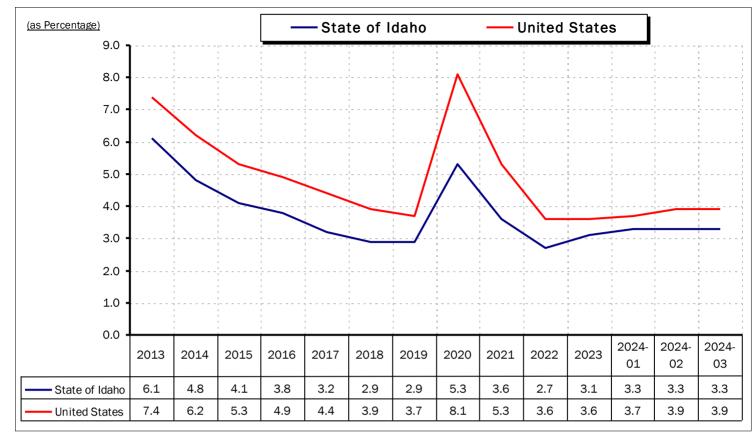
|   | State of Idaho | State of Idaho<br>(%) | United States<br>(%) |
|---|----------------|-----------------------|----------------------|
| Total Population                                | 1,854,109      | 100.0%                | 331,097,593          |
| Race/Ethnicity                                  |                |                       |                      |
| White, one race                                 | 1,574,859      | 84.9%                 | 65.9%                |
| Black or African American alone, not hispanic   | 12,781         | 0.7%                  | 12.5%                |
| Native American alone, not hispanic             | 22,297         | 1.2%                  | 0.8%                 |
| Asian alone, not hispanic                       | 24,987         | 1.3%                  | 5.8%                 |
| Hispanic or Latino (of any race)                | 242,236        | 13.1%                 | 18.7%                |
| Gender  |                |                       |                      |
| Male  | 933,728        | 50.4%                 | 49.6%                |
| Female  | 920,381        | 49.6%                 | 50.4%                |
| Age   |                |                       |                      |
| Median age                                      | 36.9           | -                     | 38.5                 |
| Under 18 years                                  | 454,779        | 24.5%                 | 22.1%                |
| Over 18 years                                   | 1,399,330      | 75.5%                 | 77.9%                |
| 21 years and over                               | 1,212,296      | 65.4%                 | 68.4%                |
| Over 65 years                                   | 302,543        | 16.3%                 | 16.5%                |
| Educational Attainment (Population 25 years and | over)          |                       |                      |
| Less than 9th grade                             | 38,884         | 2.1%                  | 3.2%                 |
| High school graduate (with equivalencies)       | 319,178        | 17.2%                 | 18.0%                |
| Some college, no degree                         | 303,564        | 16.4%                 | 13.5%                |
| Associate's degree                              | 119,611        | 6.5%                  | 6.0%                 |
| Bachelor's degree                               | 244,372        | 13.2%                 | 14.3%                |
| Graduate or professional degree                 | 121,851        | 6.6%                  | 9.2%                 |
| Median Household Income                         | \$70,214       | -                     | \$75,149             |

Source: US Census Bureau- American Community Survey 5-Year Estimates

## 2. Labor Force Growth, March 2023 to March 2024

|              | Labor Force | Employment | Unemployed | Unemployment Rate |
|--------------|-------------|------------|------------|-------------------|
| March 2024   | 971,488     | 939,175    | 32,313     | 3.3%              |
| March 2023   | 955,212     | 927,953    | 27,259     | 2.9%              |
| YoY % Change | 1.7%        | 1.2%       | 18.5%      | 0.4%              |

Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)



## 3. Seasonally-Adjusted Unemployment Rate, 2013 to March 2024

Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

## 4. Seasonally-Adjusted Labor Force and Employment, 2013 to March 2024

| (in Thousands)<br>1,200 ך |       |   |   |             |       | — Lab            | or For  | ce —  | — Emp                                | oloyme           | nt          |   |             |             |
|---------------------------|-------|---|---|-------------|-------|------------------|---|-------|--------------------------------------|------------------|-------------|---|-------------|-------------|
| 1,000 -                   |       | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- |             |       |                  | 1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1  |       | 1<br>1<br>1<br>1<br>1<br>1<br>1<br>1 |                  |             |   |             |             |
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| 400 -                     |       |   |   |             |       |                  | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- |       | 1<br>1<br>1<br>1<br>1                |                  |             |   |             |             |
| 200 -                     |       |   |   |             |       |                  |   |       |                                      |                  |             |   |             |             |
| 0 -                       |       |   | 1<br>1<br>1   | -<br>-<br>- |       |                  |   |       |                                      |                  | 1<br>1<br>1 |   | -           |             |
|                           | 2013  | 2014  | 2015  | 2016        | 2017  | 2018             | 2019  | 2020  | 2021                                 | 2022             | 2023        | 2024-<br>01   | 2024-<br>02 | 2024-<br>03 |
| Labor Force               | 770.8 | 780   | 794.7   | 814.7       | 833.9 | 857.2            | 881.9   | 899.1 | 917.1                                | 950.7            | 961.5       | 967.9   | 969.5       | 971.5       |
| Employment                | 723.6 | 742.3   | 762.1   | 783.9       | 807.1 | 832.3            | 856.2   | 851.2 | 884.3                                | 925.4            | 931.7       | 935.6   | 937.1       | 939.2       |

Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

## 5. Industry Covered Employment and Wages, 2012, 2021, and 2022

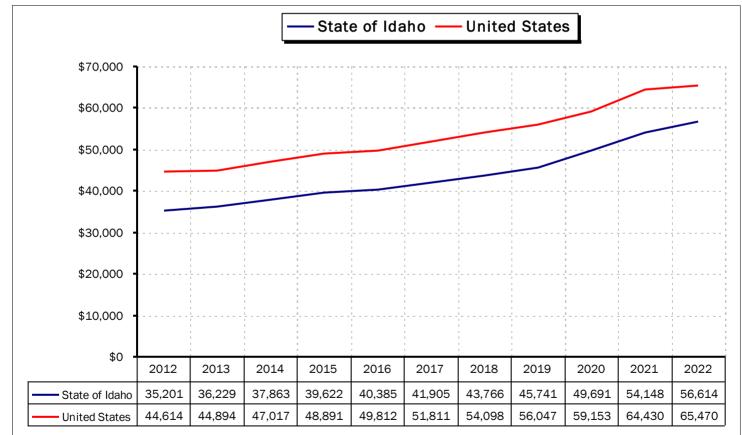
|  | 2012                  | 2                | 202                   | 1                | 2022                  | 2                |
|--|-----------------------|------------------|-----------------------|------------------|-----------------------|------------------|
| Industry Sector                        | Average<br>Employment | Average<br>Wages | Average<br>Employment | Average<br>Wages | Average<br>Employment | Average<br>Wages |
| Total Covered Wages                    | 605,430               | \$36,690         | 790,554               | \$50,718         | 807,317               | \$55,134         |
| Natural Resources and<br>Mining        | 24,636                | \$34,355         | 26,896                | \$45,743         | 26,261                | \$49,802         |
| Construction                           | 29,152                | \$40,785         | 58,870                | \$52,186         | 62,175                | \$58,288         |
| Manufacturing                          | 56,082                | \$50,908         | 70,192                | \$67,003         | 72,224                | \$71,093         |
| Trade,Transportation, and<br>Utilities | 125,700               | \$34,021         | 159,720               | \$47,865         | 160,757               | \$52,292         |
| Information                            | 9,825                 | \$44,295         | 8,771                 | \$73,750         | 9,627                 | \$80,498         |
| Financial Activities                   | 26,706                | \$46,221         | 37,222                | \$73,839         | 38,404                | \$76,313         |
| Professional and Business Services     | 73,810                | \$44,104         | 102,395               | \$65,692         | 103,724               | \$73,668         |
| Education and Health Services          | 138,879               | \$35,367         | 175,678               | \$47,000         | 180,004               | \$50,562         |
| Leisure and Hospitality                | 62,089                | \$14,838         | 85,251                | \$21,304         | 88,488                | \$23,421         |
| Other Services                         | 15,446                | \$25,705         | 20,313                | \$37,326         | 20,788                | \$41,890         |
| Public Administration                  | 43,040                | \$43,877         | 45,233                | \$55,074         | 44,862                | \$58,985         |

Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

#### 6. Top Employers, 2022

| Employer                      | Ownership        | Employee Range |
|-------------------------------|------------------|----------------|
| St. Luke's Health System      | Private          | 10,000+        |
| Wal-Mart                      | Private          | 5,000+         |
| Micron Technology             | Private          | 5,000+         |
| Albertson's Inc.              | Private          | 5,000+         |
| Saint Alphonsus Health System | Private          | 5,000+         |
| Boise State University        | State Government | 2,500 - 4,999  |
| Battelle Energy Alliance      | Private          | 5,000+         |
| West Ada School District      | Local Government | 2,500 - 4,999  |
| Boise School District         | Local Government | 2,500 - 4,999  |
| Kootenai Health               | Local Government | 2,500 - 4,999  |

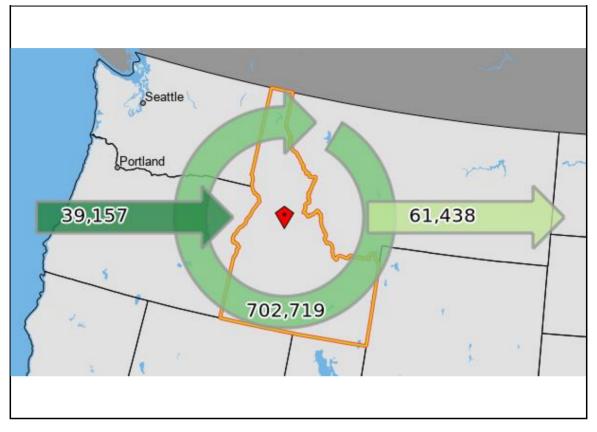
NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)



## 7. Real Per Capita Income, 2012 to 2022

#### 8. Labor Force Commuting Patterns, 2021

It is estimated that 583,651 workers lived and worked in Idaho in 2021. Another 33,731 workers were employed in the State Idaho but lived outside, while 49,993 workers commuted to other States for work.



Source: US Census Bureau

## 9. Top 10 Cities Where People Who Work in the State of Idaho Live, 2021

| City of Residence | Count of All Jobs | Percentage of Total Jobs |
|-------------------|-------------------|--------------------------|
| Boise City        | 88,222            | 14.3%                    |
| Meridian          | 43,226            | 7.0%                     |
| Nampa             | 37,340            | 6.0%                     |
| Idaho Falls       | 21,700            | 3.5%                     |
| Caldwell          | 20,327            | 3.3%                     |
| Twin Falls        | 16,107            | 2.6%                     |
| Pocatello         | 16,082            | 2.6%                     |
| Coeur d'Alene     | 13,958            | 2.3%                     |
| Kuna              | 9,427             | 1.5%                     |
| Post Falls        | 9,386             | 1.5%                     |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### 10. Top 10 Cities Where People Who Live in the State of Idaho Work, 2021

| City of Employment | Count of All Jobs | Percentage of Total Jobs |
|--------------------|-------------------|--------------------------|
| Boise City         | 140,355           | 22.2%                    |
| Meridian           | 46,319            | 7.3%                     |
| Idaho Falls        | 39,883            | 6.3%                     |
| Nampa              | 36,996            | 5.8%                     |
| Twin Falls         | 24,598            | 3.9%                     |
| Coeur d'Alene      | 21,131            | 3.3%                     |
| Pocatello          | 17,825            | 2.8%                     |
| Caldwell           | 13,617            | 2.1%                     |
| Rexburg            | 9,376             | 1.5%                     |
| Lewiston           | 9,148             | 1.4%                     |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

## For more Information, Contact:

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