

## Post Benchmark Changes in Idaho's Labor Force - 2024

The annual benchmarking process is a nationwide data reconciliation process during which data that had not been available at the time of monthly publication is added to increase the accuracy of the previous years' estimates. Measurements effected include population, labor force, employment, and unemployment.

Idaho's benchmarked labor force eligible population (over 16, noninstitutionalized) grew by 27,661 individuals between January and December 2024. Idaho began the year 6,422 residents above the pre-benchmark estimate, and over-the-month growth being an average of 366 higher new labor force eligible residents than the the pre-benchmarked series.

The change in population effected labor force, employment, and unemployment numbers over the course of 2024. Benchmarked labor force and employment both began the year above the pre-benchmark numbers, and gradually converging throughout the year. Similarly, the benchmarked unemployment count spent nearly all of 2024 above the original estimation, but grew closer by year's end. The benchmarked unemployment rate was 0.2 percentage points above the original rate at the beginning of 2024, but both ended the year at 3.8%

Although Idaho saw an increase in labor force participation after benchmarking, the pre-benchmark participation rate saw an increase of 1 percentage point between January and December while the post-benchmark rate only increased by 0.1.

Pre to Post Benchmark Level Differences							
Month	Labor Force	Employed	Employment %	Unemployed	Rate	LF Participation	Pop.
Jan.	22,651	20,764	1.1%	1,887	0.1%	1.2%	6,422
Feb.	22,897	20,866	1.1%	2,031	0.2%	1.2%	6,760
Mar	23,120	20,540	1.0%	2,580	0.2%	1.2%	7,050
Apr	23,139	19,926	1.0%	3,213	0.3%	1.2%	7,038
May	24,324	20,793	1.1%	3,531	0.3%	1.3%	6,398
Jun	24,745	21,216	1.1%	3,529	0.3%	1.2%	9,466
Jul	23,236	20,085	1.0%	3,151	0.2%	1.2%	7,026
Aug	21,521	18,750	0.9%	2,771	0.2%	1.0%	9,203
Sep	19,275	16,939	0.8%	2,336	0.2%	0.9%	8,083
Oct	16,665	14,761	0.6%	1,904	0.1%	0.8%	6,412
Nov	13,474	12,201	0.4%	1,273	0.1%	0.6%	6,317
Dec	9,111	8,490	0.2%	621	0.0%	0.3%	6,872
Avg.	20,347	17,944	0.9%	2,402	0.2%	1.0%	7,254

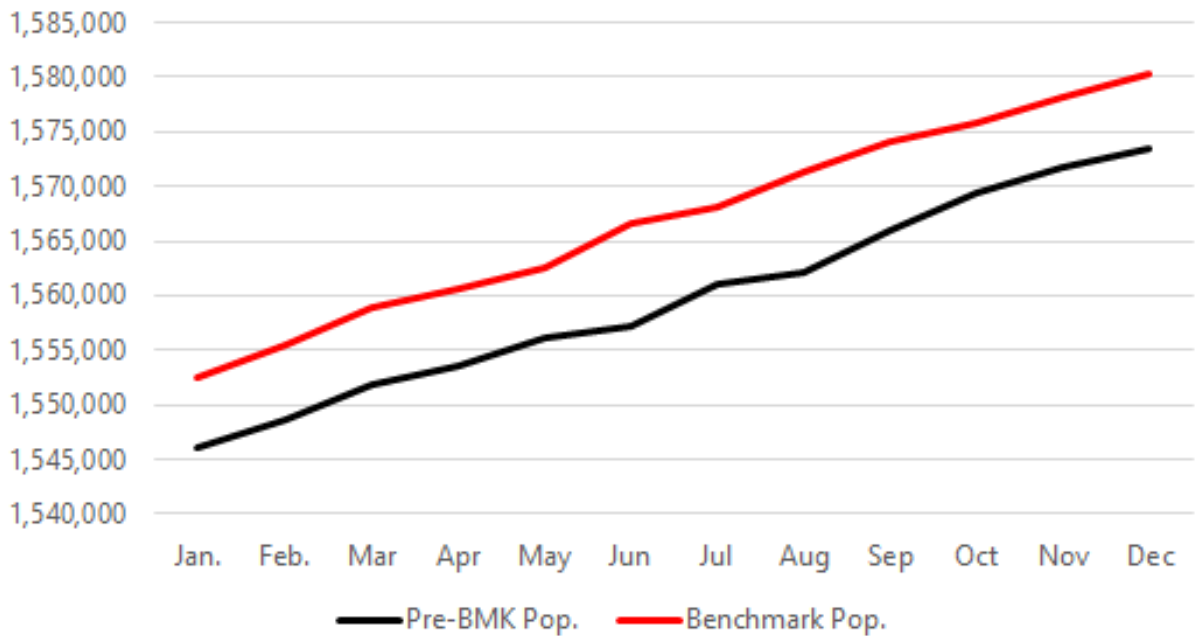
**Pre-Benchmark**

Month	Labor Force	Employed	Employment %	Unemployed	Rate	LF Participation	Pop.
Jan.	967,890	935,626	60.5%	32,264	3.3%	62.6%	1,546,150
Feb.	969,459	937,083	60.5%	32,376	3.3%	62.6%	1,548,657
Mar	971,458	939,165	60.6%	32,293	3.3%	62.6%	1,551,850
Apr	974,034	941,760	60.6%	32,274	3.3%	62.7%	1,553,483
May	975,675	943,091	60.6%	32,584	3.3%	62.7%	1,556,100
Jun	977,929	944,773	60.6%	33,156	3.4%	62.8%	1,557,212
Jul	981,871	947,798	60.7%	34,073	3.5%	62.9%	1,561,003
Aug	985,725	950,789	60.8%	34,936	3.5%	63.1%	1,562,163
Sep	989,690	953,923	60.9%	35,767	3.6%	63.2%	1,565,965
Oct	993,386	956,923	61.0%	36,463	3.7%	63.3%	1,569,330
Nov	996,550	959,440	61.1%	37,110	3.7%	63.4%	1,571,845
Dec	1,000,658	962,943	61.2%	37,715	3.8%	63.6%	1,573,362
Avg.	982,027	947,776	60.8%	34,251	3.5%	63.0%	1,559,760

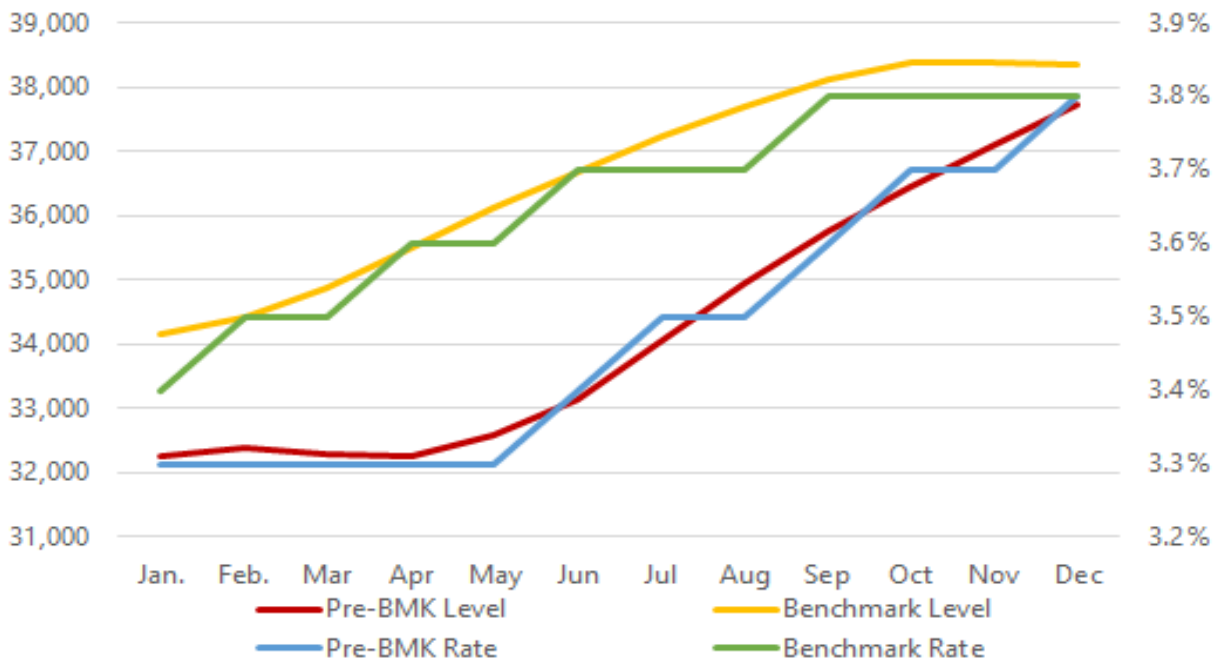
**Post Benchmark**

Month	Labor Force	Employed	Employment %	Unemployed	Rate	LF Participation	Pop.
Jan.	990,541	956,390	61.6%	34,151	3.4%	63.8%	1,552,572
Feb.	992,356	957,949	61.6%	34,407	3.5%	63.8%	1,555,417
Mar	994,578	959,705	61.6%	34,873	3.5%	63.8%	1,558,900
Apr	997,173	961,686	61.6%	35,487	3.6%	63.9%	1,560,521
May	999,999	963,884	61.7%	36,115	3.6%	64.0%	1,562,498
Jun	1,002,674	965,989	61.7%	36,685	3.7%	64.0%	1,566,678
Jul	1,005,107	967,883	61.7%	37,224	3.7%	64.1%	1,568,030
Aug	1,007,246	969,539	61.7%	37,707	3.7%	64.1%	1,571,367
Sep	1,008,965	970,862	61.7%	38,103	3.8%	64.1%	1,574,048
Oct	1,010,051	971,684	61.6%	38,367	3.8%	64.1%	1,575,743
Nov	1,010,024	971,641	61.5%	38,383	3.8%	64.0%	1,578,163
Dec	1,009,769	971,433	61.4%	38,336	3.8%	63.9%	1,580,233
Avg.	1,002,374	965,720	61.6%	36,653	3.7%	64.0%	1,567,014

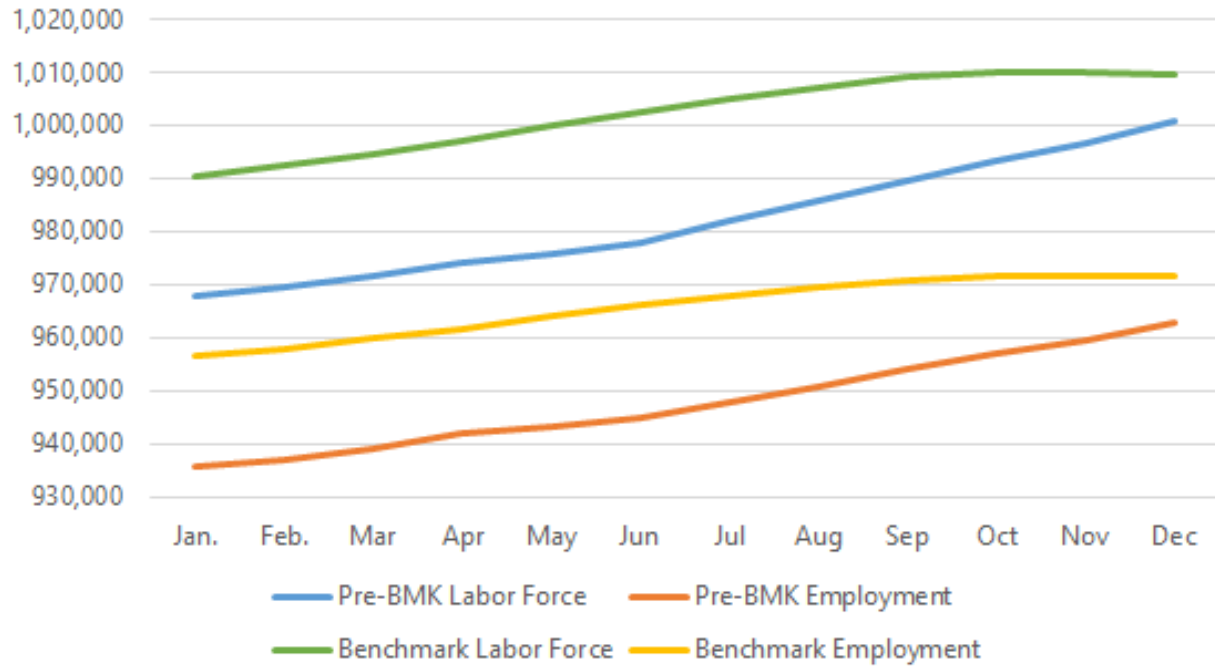
## Population



## Unemployment



## Labor Force & Employment



## Labor Force Participation

