

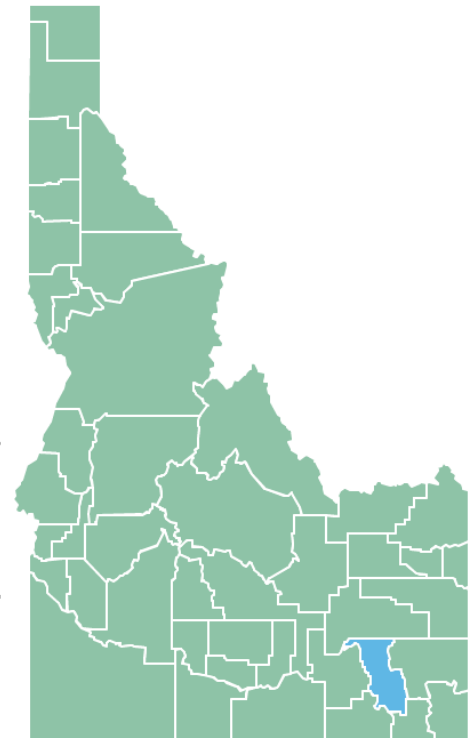


Bannock County Labor Force And Economic Profile

Last Updated: December 2024

Bannock County Economic Overview

| | |
|-----------------------------------|----------|
| Civilian Labor Force (Nov 2024) | 46,413 |
| Unemployment Rate (Nov 2024) | 3.8% |
| Population (2023) | 90,400 |
| Median Household Income (2022) | \$60,998 |
| Per Capita Personal Income (2023) | \$50,084 |
| Poverty Rate (2022) | 12.5% |



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1. Bannock County Demographic Characteristics, 2022 5-Year ACS

| | Bannock County | Bannock County (%) | State of Idaho (%) | United States (%) |
|--|----------------|--------------------|--------------------|-------------------|
| Total Population | 87,434 | 100.0% | 1,854,109 | 331,097,593 |
| Race and Ethnicity | | | | |
| White alone, not hispanic | 75,035 | 85.8% | 84.9% | 65.9% |
| Black or African American alone, not hispanic | 866 | 1.0% | 0.7% | 12.5% |
| Native American alone, not hispanic | 2,243 | 2.6% | 1.2% | 0.8% |
| Asian alone, not hispanic | 1,687 | 1.9% | 1.3% | 5.8% |
| Hispanic, or Latino (of any race) | 8,188 | 9.4% | 13.1% | 18.7% |
| Gender | | | | |
| Male | 44,037 | 50.4% | 50.4% | 49.6% |
| Female | 43,397 | 49.6% | 49.6% | 50.4% |
| Age | | | | |
| Median age | 34.7 | - | 36.9 | 38.5 |
| Under 18 years | 22,345 | 25.6% | 24.5% | 22.1% |
| Over 18 years | 65,089 | 74.4% | 75.5% | 77.9% |
| 21 years and over | 56,691 | 64.8% | 67.1% | 69.0% |
| Over 65 years | 12,835 | 14.7% | 16.3% | 16.5% |
| Educational Attainment (Population 25 years and Over) | | | | |
| Less than 9th grade | 838 | 1.0% | 2.1% | 3.2% |
| High school graduate (with equivalencies) | 14,236 | 16.3% | 17.2% | 18.0% |
| Some college, no degree | 15,520 | 17.8% | 16.4% | 13.5% |
| Associate's degree | 5,949 | 6.8% | 6.5% | 6.0% |
| Bachelor's degree | 10,949 | 12.5% | 13.2% | 14.3% |
| Graduate or professional degree | 5,548 | 6.3% | 6.6% | 9.2% |
| Median Household Income | \$60,998 | - | \$70,214 | \$75,149 |

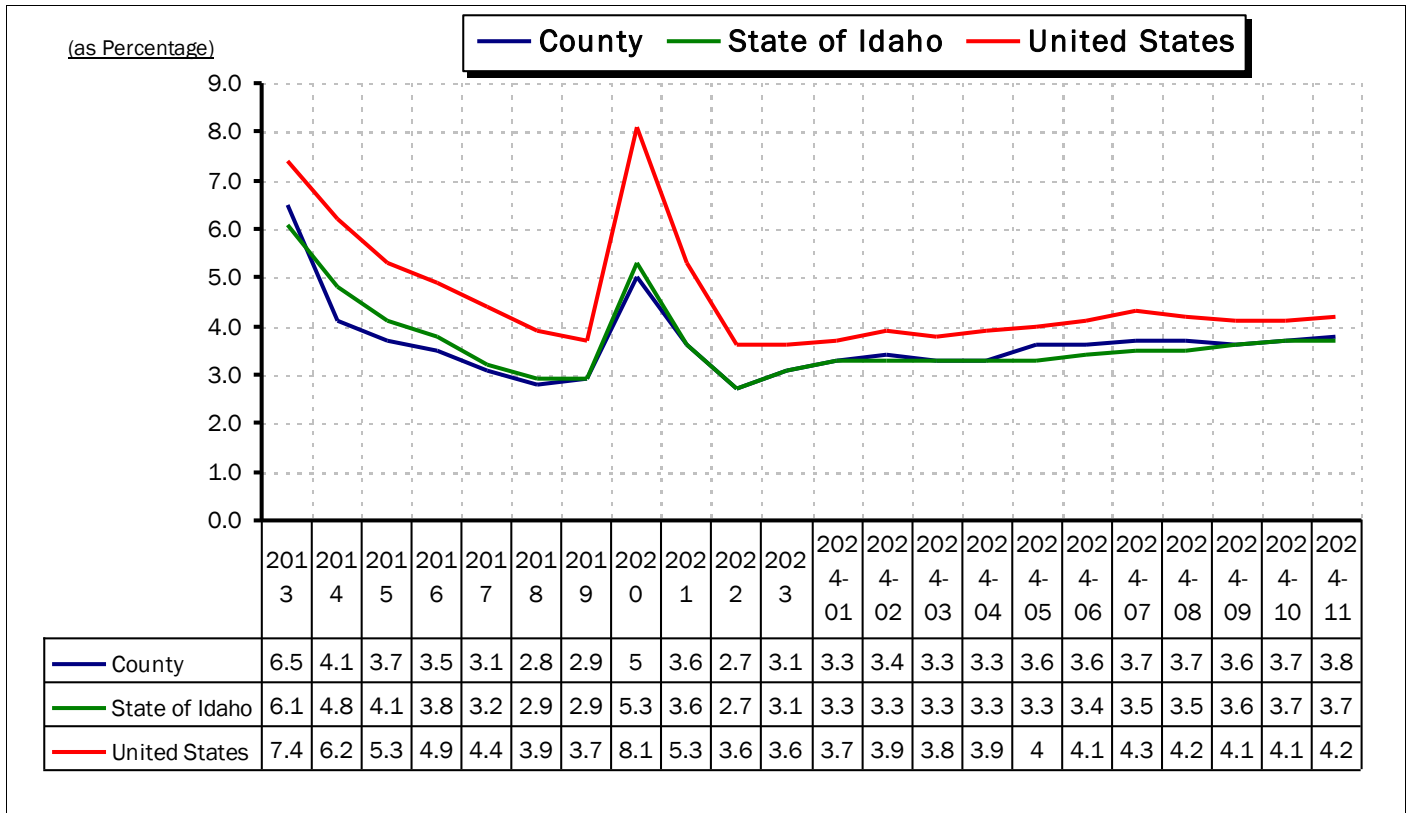
Source: US Census Bureau, American Community Survey 5-Year Estimates

2. Labor Force Growth, November 2023 to November 2024

| | Labor Force | Employment | Unemployed | Unemployment Rate |
|----------------------|-------------|-------------|--------------|-------------------|
| November 2024 | 46,413 | 44,641 | 1,772 | 3.8% |
| November 2023 | 44,330 | 42,881 | 1,449 | 3.3% |
| YoY % Change | 4.7% | 4.1% | 22.3% | 0.5% |

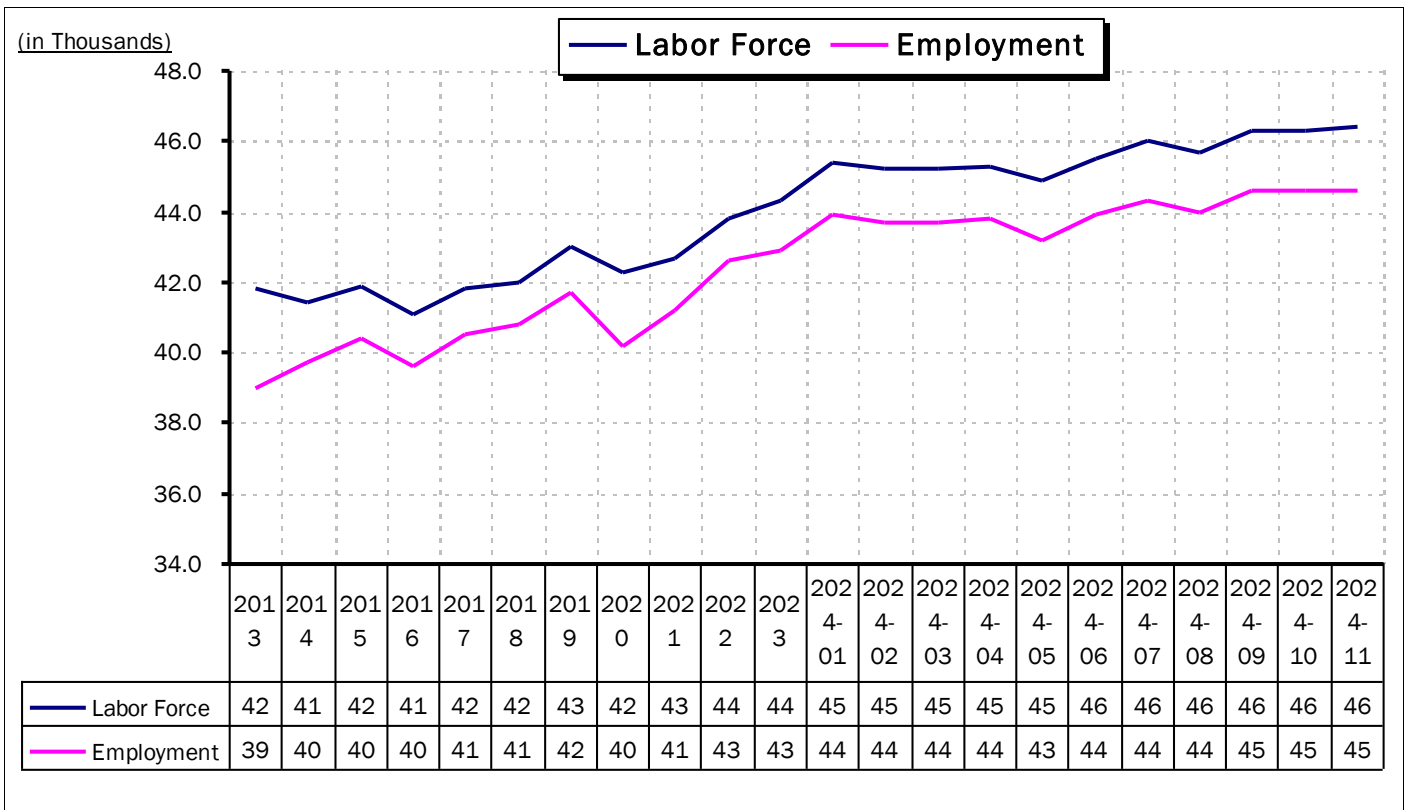
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

3. Seasonally-Adjusted Unemployment Rate, 2013 to November 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

4. Seasonally-Adjusted Labor Force and Employment, 2013 to November 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

5. Industry Employment and Wages, 2013, 2022, and 2023

| Supersector | 2013 | | 2022 | | 2023 | |
|--------------------------------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|
| | Average Employment | Average Wages | Average Employment | Average Wages | Average Employment | Average Wages |
| Total Covered Wages | 31,311 | \$32,169 | 36,085 | \$44,156 | 36,737 | \$44,748 |
| Natural Resources and Mining | 98 | \$26,920 | 221 | \$38,629 | 219 | \$35,537 |
| Construction | 1,260 | \$35,079 | 2,391 | \$51,831 | 2,327 | \$51,955 |
| Manufacturing | 1,875 | \$49,644 | 2,208 | \$57,789 | 2,289 | \$58,665 |
| Trade, Transportation, and Utilities | 6,148 | \$29,811 | 6,924 | \$42,468 | 6,763 | \$44,030 |
| Information | 423 | \$33,680 | 223 | \$39,169 | 212 | \$40,252 |
| Financial Activities | 1,887 | \$37,913 | 1,452 | \$57,811 | 1,385 | \$61,889 |
| Professional and Business Services | 3,679 | \$30,476 | 3,797 | \$54,451 | 3,916 | \$55,600 |
| Education and Health Services | 9,605 | \$34,311 | 11,219 | \$44,675 | 11,825 | \$46,396 |
| Leisure and Hospitality | 3,363 | \$12,209 | 4,469 | \$17,768 | 4,594 | \$18,422 |
| Other Services | 686 | \$25,478 | 875 | \$37,277 | 881 | \$38,781 |
| Public Administration | 2,287 | \$42,869 | 2,306 | \$54,895 | 2,326 | \$58,583 |

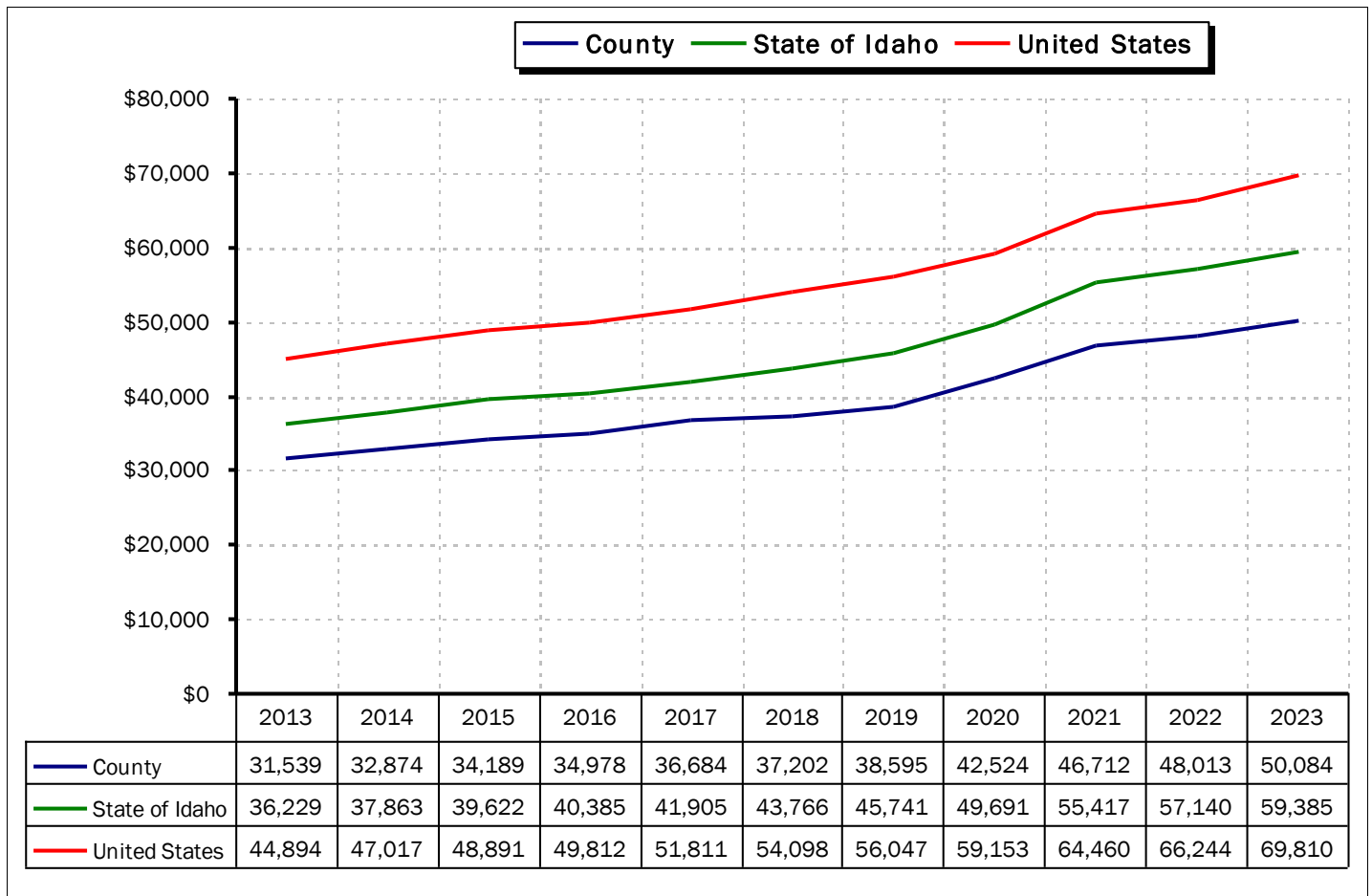
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

6. Top Employers, 2023

| Employer | Ownership | Employment Range |
|------------------------------------|------------------|------------------|
| Idaho State University | State Government | 2,500 - 4,999 |
| Pocatello/chubbuck School District | Local Government | 1,000 - 2,499 |
| Portneuf Medical Center | Private | 1,000 - 2,499 |
| Idaho Central Credit Union | Private | 1,000 - 2,499 |
| Amy's Kitchen | Private | 500 - 999 |
| City Of Pocatello | Local Government | 500 - 999 |
| Bannock County | Local Government | 250 - 499 |
| Wal-mart | Private | 250 - 499 |
| Vtcu Corporation | Private | 250 - 499 |
| La Semiconductor | Private | 250 - 499 |

NOTE: Only employers that have given the Department permission to release employment range data are listed.
 Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

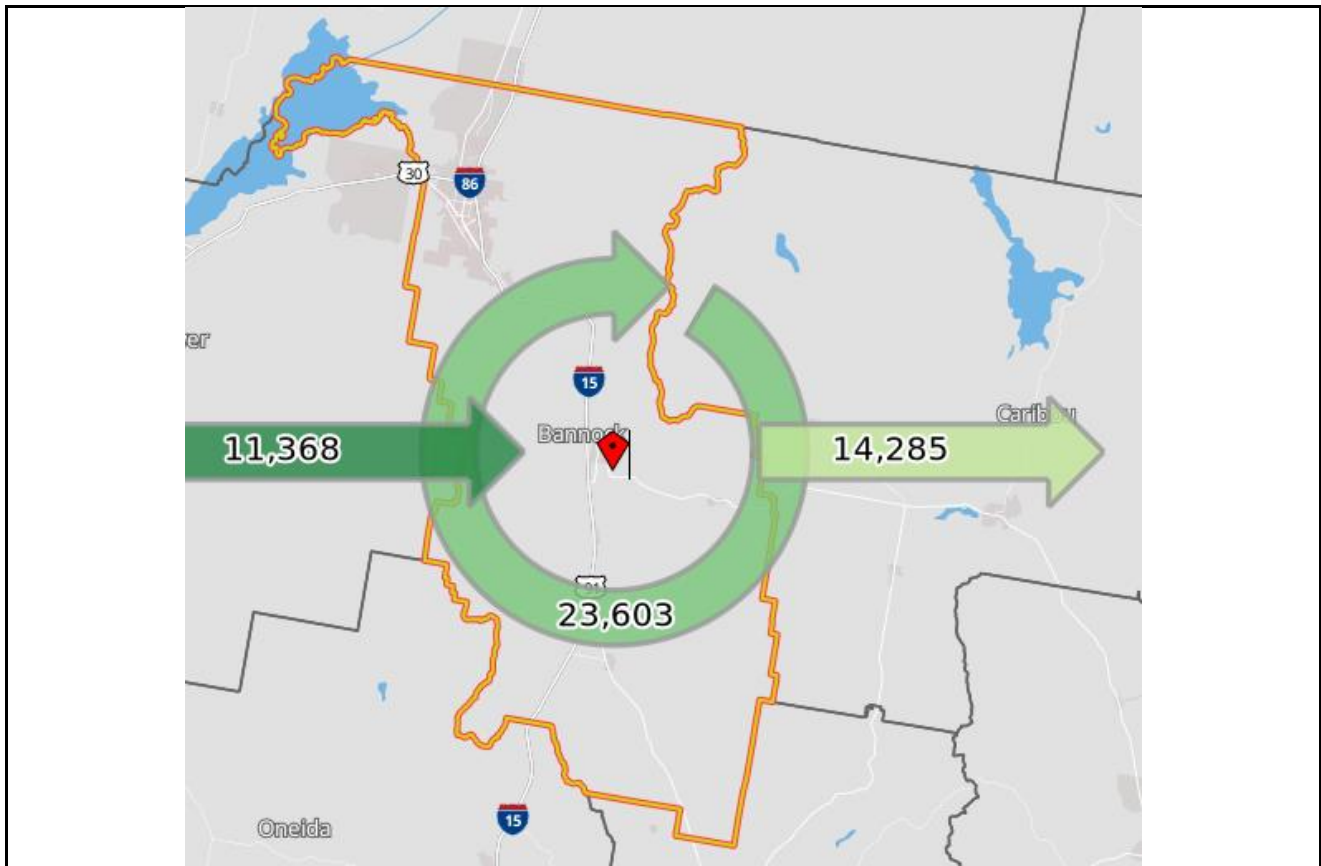
7. Real Per Capita Income, 2013 to 2023



Source: U.S. Bureau of Economic Analysis

8. Labor Force Commuting Patterns, 2022

It is estimated that 23,603 workers lived and worked in Bannock County in 2022. Another 11,368 workers were employed in Bannock County but lived outside, while 14,285 workers commuted to other counties for work.



Source: US Census Bureau

9. Top 10 Cities Where People Who Work in Bannock County Live, 2022

| City of Residence | Count of All Jobs | Percentage of Total Jobs |
|-------------------|-------------------|--------------------------|
| Pocatello | 18,266 | 52.2% |
| Chubbuck | 3,610 | 10.3% |
| Idaho Falls | 3,041 | 8.7% |
| Boise City | 1,119 | 3.2% |
| Blackfoot | 815 | 2.3% |
| Fort Hall CDP | 668 | 1.9% |
| Rexburg | 485 | 1.4% |
| Twin Falls | 430 | 1.2% |
| Meridian | 372 | 1.1% |
| Ammon | 307 | 0.9% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in Bannock County Work, 2022

| City of Employment | Count of All Jobs | Percentage of Total Jobs |
|--------------------|-------------------|--------------------------|
| Pocatello | 15,846 | 41.8% |
| Chubbuck | 4,365 | 11.5% |
| Idaho Falls | 1,210 | 3.2% |
| Blackfoot | 652 | 1.7% |
| Boise | 430 | 1.1% |
| Twin Falls | 384 | 1.0% |
| Rexburg | 382 | 1.0% |
| American Falls | 362 | 1.0% |
| Fort Hall CDP | 344 | 0.9% |
| Tyhee CDP | 324 | 0.9% |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

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