

Last Updated: December 2024

# **Bear Lake County Economic Overview**

Civilian Labor Force (Nov 2024) 2.924 **Unemployment Rate (Nov 2024)** 3.5% Population (2023) 6.766 \$63,244 Median Household Income (2022) \$49.045 Per Capita Personal Income (2023) Poverty Rate (2022) 10.6%

Idaho Department of Labor labor.idaho.gov



## 1. Bear Lake County Demographic Characteristics, 2022 5-Year ACS

	Bear Lake County	Bear Lake County (%)	State of Idaho (%)	United States (%)	
Total Population	6,436	100.0%	1,854,109	331,097,593	
Race and Ethnicity					
White alone, not hispanic	6,125	95.2%	84.9%	65.9%	
Black or African American alone, not hispanic	8	0.1%	0.7%	12.5%	
Native American alone, not hispanic	91	1.4%	1.2%	0.8%	
Asian alone, not hispanic	54	0.8%	1.3%	5.8%	
Hispanic, or Latino (of any race)	277	4.3%	13.1%	18.7%	
Gender					
Male	3,243	50.4%	50.4%	49.6%	
Female	3,193	49.6%	49.6%	50.4%	
Age					
Median age	40.0	-	36.9	38.5	
Under 18 years	1,719	26.7%	24.5%	22.1%	
Over 18 years	4,717	73.3%	75.5%	77.9%	
21 years and over	4,274	66.4%	67.1%	69.0%	
Over 65 years	1,367	21.2%	16.3%	16.5%	
Educational Attainment (Population 25 years and Over)					
Less than 9th grade	39	0.6%	2.1%	3.2%	
High school graduate (with equivalencies)	1,495	23.2%	17.2%	18.0%	
Some college, no degree	1,121	17.4%	16.4%	13.5%	
Associate's degree	453	7.0%	6.5%	6.0%	
Bachelor's degree	604	9.4%	13.2%	14.3%	
Graduate or professional degree	278	4.3%	6.6%	9.2%	
Median Household Income	\$63,244	-	\$70,214	\$75,149	

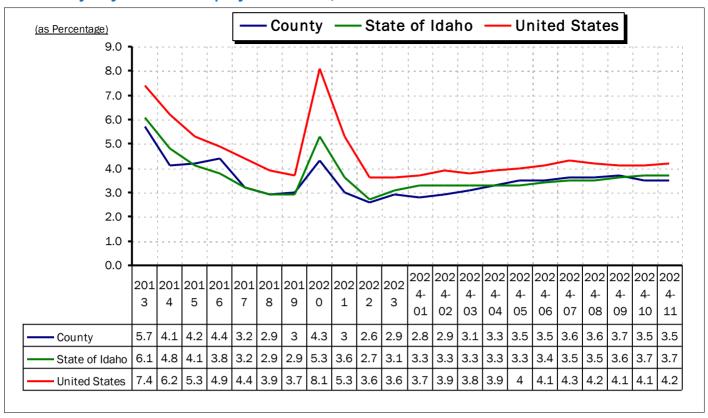
Source: US Census Bureau, American Community Survey 5-Year Estimates

## 2. Labor Force Growth, November 2023 to November 2024

	Labor Force	Employment	Unemployed	<b>Unemployment Rate</b>
November 2024	2,924	2,821	103	3.5%
November 2023	2,985	2,892	93	3.1%
YoY % Change	-2.0%	-2.5%	10.8%	0.4%

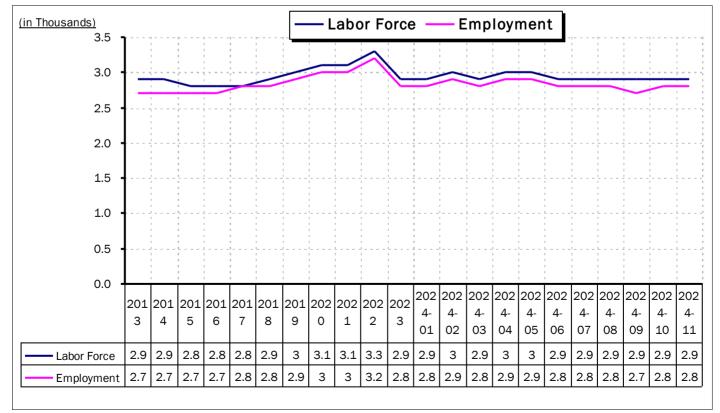
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

#### 3. Seasonally-Adjusted Unemployment Rate, 2013 to November 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

# 4. Seasonally-Adjusted Labor Force and Employment, 2013 to November 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

# 5. Industry Employment and Wages, 2013, 2022, and 2023

	201	3	202	22	202	3
Supersector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	1,660	\$26,903	1,921	\$37,209	1,945	\$38,548
Natural Resources and Mining	17	\$51,182	12	\$40,068	18	\$32,819
Construction	35	\$29,460	80	\$38,383	81	\$39,945
Manufacturing	46	\$39,245	81	\$47,105	64	\$57,157
Trade,Transportation, and Utilities	366	\$24,685	352	\$33,206	372	\$33,587
Information	33	\$15,029	16	\$33,496	14	\$31,179
Financial Activities	41	\$34,729	50	\$46,762	51	\$46,656
Professional and Business Services	119	\$37,837	324	\$47,012	331	\$46,055
Education and Health Services	536	\$29,007	590	\$40,304	591	\$43,040
Leisure and Hospitality	242	\$13,567	203	\$13,671	213	\$14,776
Other Services	37	\$17,649	27	\$31,585	27	\$30,926
Public Administration	188	\$31,976	186	\$37,149	183	\$41,086

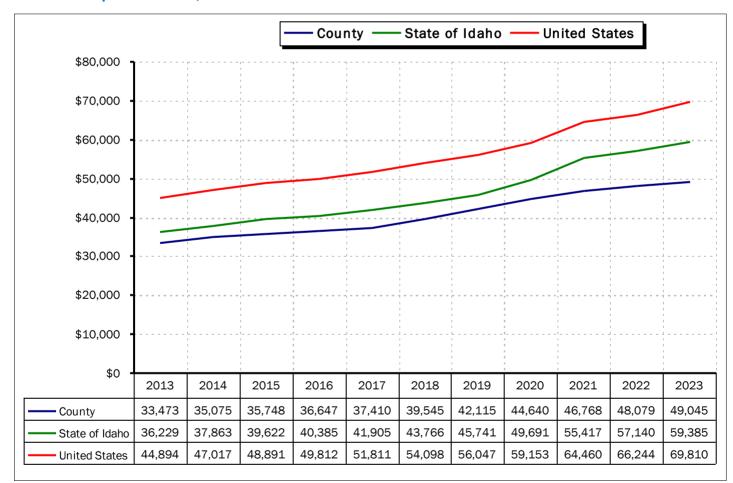
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

#### 6. Top Employers, 2023

Employer	Ownership	Employment Range
Bear Lake Memorial Hospital	Local Government	250 - 499
Bear Lake School District	Local Government	100 - 249
Bear Lake County	Local Government	050 - 099
Resource Management	Private	050 - 099
Broulim's Foodtown	Private	050 - 099
U.s. Forest Service	Federal Government	010 - 049
Coopers North Beach	Private	010 - 049
City Of Montpelier	Local Government	010 - 049
Gundersen Hardware Inc Dba Gunderse	Private	010 - 049
Jensen Lumber Company	Private	010 - 049

NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

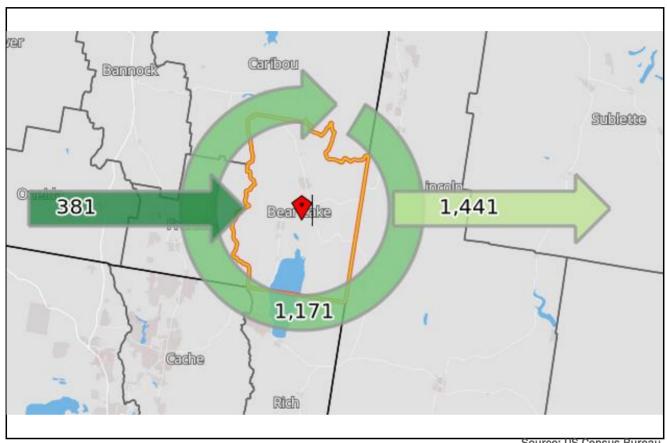
#### 7. Real Per Capita Income, 2013 to 2023



Source: U.S. Bureau of Economic Analysis

#### 8. Labor Force Commuting Patterns, 2022

It is estimated that 1,171 workers lived and worked in Bear Lake County in 2022. Another 381 workers were employed in Bear Lake County but lived outside, while 1,441 workers commuted to other counties for work.



Source: US Census Bureau

# 9. Top 10 Cities Where People Who Work in Bear Lake County Live, 2022

City of Residence	Count of All Jobs	Percentage of Total Jobs
Montpelier	784	50.5%
Soda Springs	207	13.3%
Paris	144	9.3%
Pocatello	100	6.4%
Boise	88	5.7%
Garden City, UT	86	5.5%
Idaho Falls	55	3.5%
Logan, UT	43	2.8%
Twin Falls	36	2.3%
Meridian	30	1.9%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### 10. Top 10 Cities Where People Who Live in Bear Lake County Work, 2022

City of Employment	Count of All Jobs	Percentage of Total Jobs
Montpelier	598	22.9%
Paris	65	2.5%
Georgetown	60	2.3%
Bennington CDP	53	2.0%
Bloomington city	27	1.0%
Pocatello	27	1.0%
St. Charles	21	0.8%
Chubbuck	16	0.6%
Idaho Falls	14	0.5%
Rexburg	13	0.5%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

#### For more Information, Contact:

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