

Idaho economic situation report

April 18, 2025 (March data)

Jani Revier, director

Matt Warnick, administrator

Meeting overview

- Change summary.
- Economic and labor statistics for Idaho and the nation.

***Unless noted otherwise, data in this presentation is seasonally adjusted.**

Key developments

March 2025

Idaho unemployment rate	
3.7%	-

U.S. unemployment rate	
4.2%	↑0.1

OTM Idaho labor force change	
-667	↓0.1%

*First notable loss to labor force since June 2020.

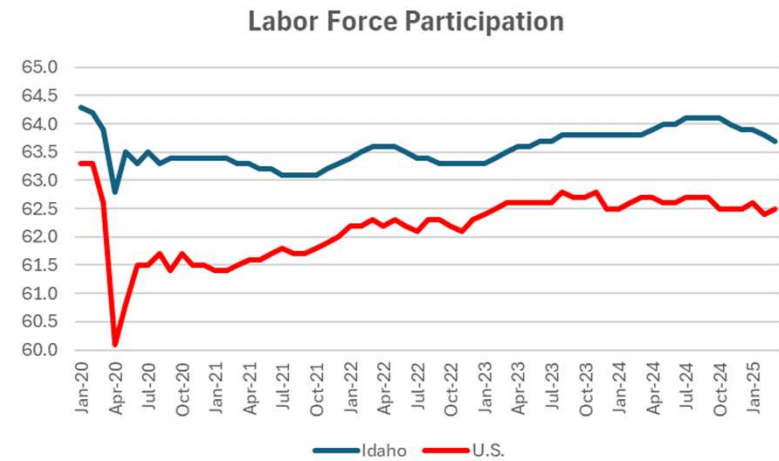
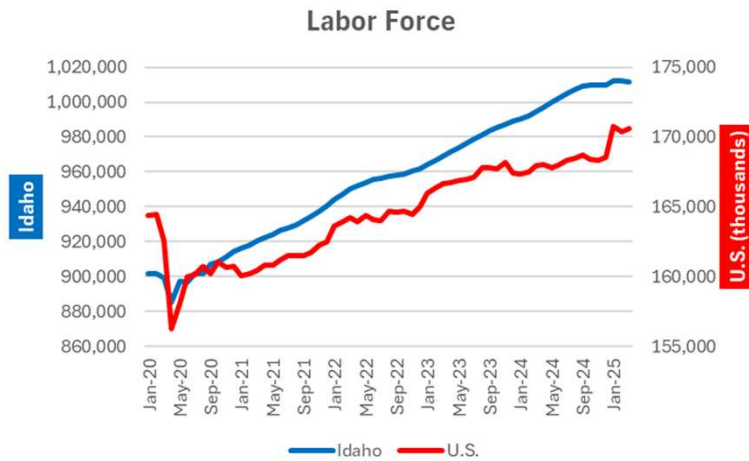
OTM U.S. federal gov. payroll jobs	
-4,000	↓0.1%

OTY Idaho nonfarm job growth	
22,000	↑2.6%

*Largest over-the-year nonfarm job increase among states.

State and national labor force

Current and historical, compared



Labor force, March 2025

	Over-the month change	Over-the year change
Idaho	-0.1%	1.7%
U.S.	0.1%	1.6%

Labor force participation rate, March 2025

	Over-the month change	Over-the year change
Idaho	-0.1	-0.1
U.S.	0.1	-0.2

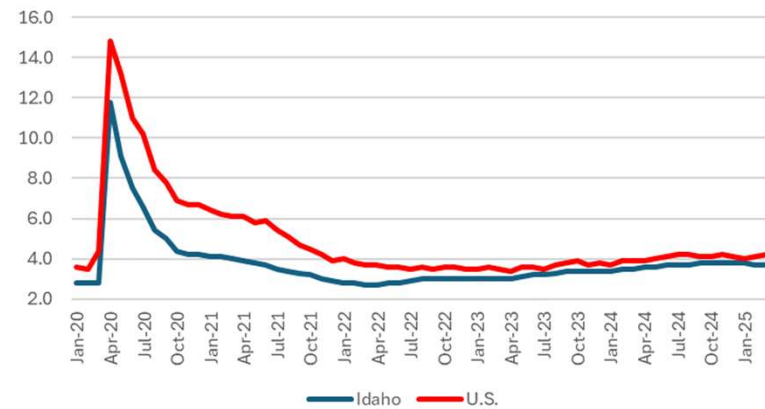
State and national unemployment

Current and historical, compared

Unemployment



Unemployment Rate



Unemployment, March 2025

	Over-the month change	Over-the year change
Idaho	-0.9%	7.9%
U.S.	0.4%	9%

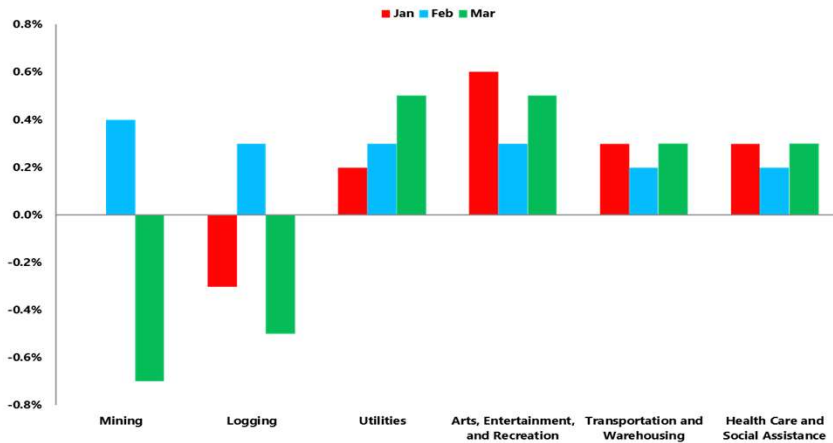
Unemployment rate, March 2025

	Over-the month change	Over-the year change
Idaho	0.0	0.2
U.S.	0.1	0.3

U.S. nonfarm jobs (CES)

Nationwide seasonally adjusted change by industry

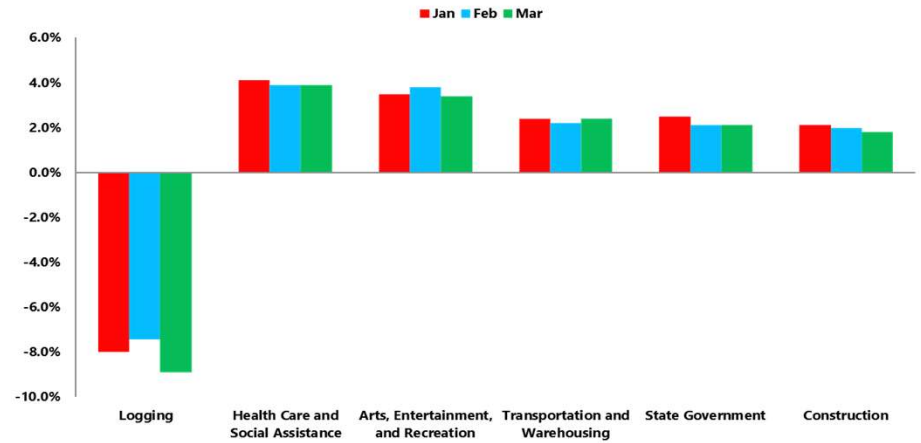
U.S. Industries With Largest Over-the-Month Nonfarm Jobs Changes, March 2025



National month-to-month highlights

Mining (excluding oil and gas extraction)	-0.7%
Logging	-0.5%
Utilities	0.5%
Arts, Entertainment, and Recreation	0.5%
Transportation and Warehousing	0.3%
Health Care and Social Assistance	0.3%

U.S. Industries With Largest Over-the-Year Nonfarm Jobs Changes, March 2025



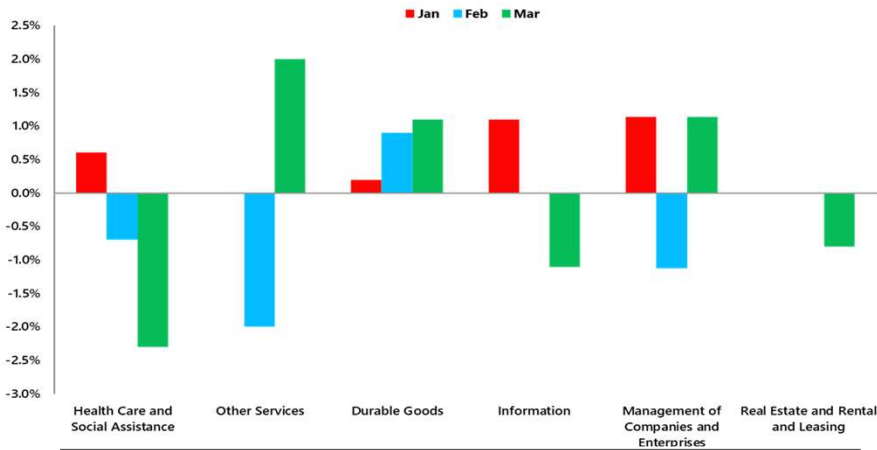
National over-the-year highlights

Logging	-8.9%
Health Care and Social Assistance	3.9%
Arts, Entertainment, and Recreation	3.4%
Transportation and Warehousing	2.4%
State Government	2.1%
Construction	1.8%

Idaho nonfarm jobs (CES)

Statewide seasonally adjusted change by industry

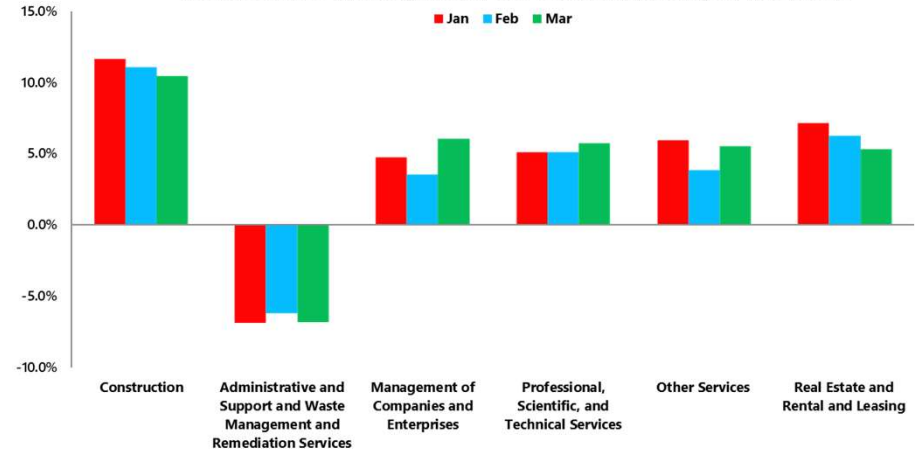
Idaho Industries With Largest Over-the-Month Nonfarm Jobs Changes, March 2025



Statewide month-to-month highlights

Health Care and Social Assistance	-2.3%
Other Services	2.0%
Durable Goods	1.1%
Information	-1.1%
Management of Companies and Enterprises	1.1%
Real Estate and Rental and Leasing	-0.8%

Idaho Industries With Largest Over-the-Year Nonfarm Changes, March 2025



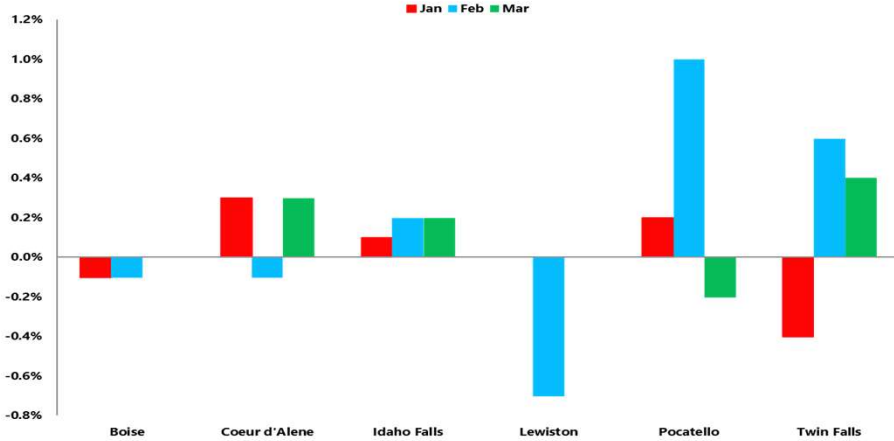
Statewide over-the-year highlights

Construction	10.4%
Administrative and Support and Waste Management and Remediation Services	-6.8%
Management of Companies and Enterprises	6.0%
Professional, Scientific, and Technical Services	5.7%
Other Services	5.5%
Real Estate and Rental and Leasing	5.3%

Idaho nonfarm jobs (CES)

Statewide seasonally adjusted change by MSAs

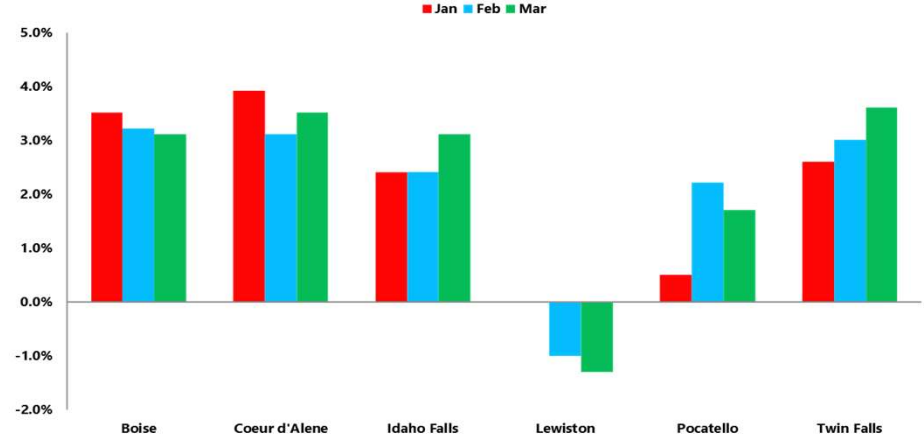
MSA Over-the-Month Nonfarm Jobs Changes, March 2025



Metropolitan statistical area month-to-month changes

Boise	0.0%
Coeur d'Alene	0.3%
Idaho Falls	0.2%
Lewiston	0.0%
Pocatello	-0.2%
Twin Falls	0.4%

MSA Over-the-Year Nonfarm Jobs Changes, March 2025



Metropolitan statistical area over-the-year changes

Boise	3.1%
Coeur d'Alene	3.5%
Idaho Falls	3.1%
Lewiston	-1.3%
Pocatello	1.7%
Twin Falls	3.6%

Idaho unemployment rate: Counties

Highest Unemployment Rates

Adams	6.4%
Clearwater	6.3%
Idaho	5.1%
Shoshone	5.1%
Bonner	5.0%

Lowest Unemployment Rates

Teton	2.5%
Bear Lake	3.0%
Jefferson	3.0%
Blaine	3.1%
Bonneville	3.2%

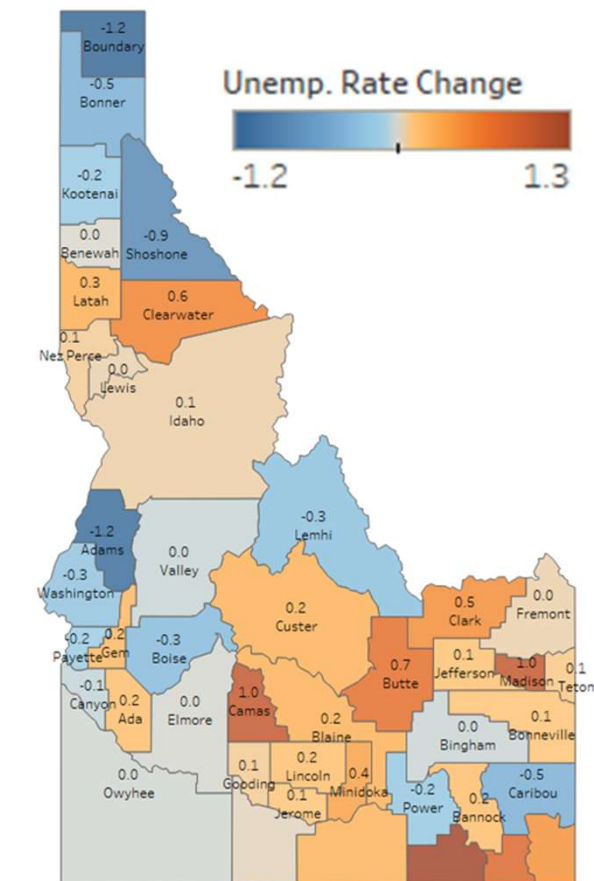
Largest Rate Changes

Oneida	+1.3
Boundary	-1.2
Adams	-1.2
Madison	+1.0
Camas	+1.0

24 counties experienced increases.

12 experienced decreases.

8 saw no statistical change.



Idaho unemployment rate: Statistical areas

Highest Unemployment Rates

Sandpoint MicSA	5.0%
Idaho-Lewis LMA	4.9%
Valley-Adams LMA	4.7%
Rexburg MicSA	4.3%
Coeur d'Alene	4.2%

Lowest Unemployment Rates

Idaho Falls MSA	3.2%
Hailey MicSA	3.2%
Burley MicSA	3.3%
Lewiston MSA	3.4%
Blackfoot MicSA	3.4%

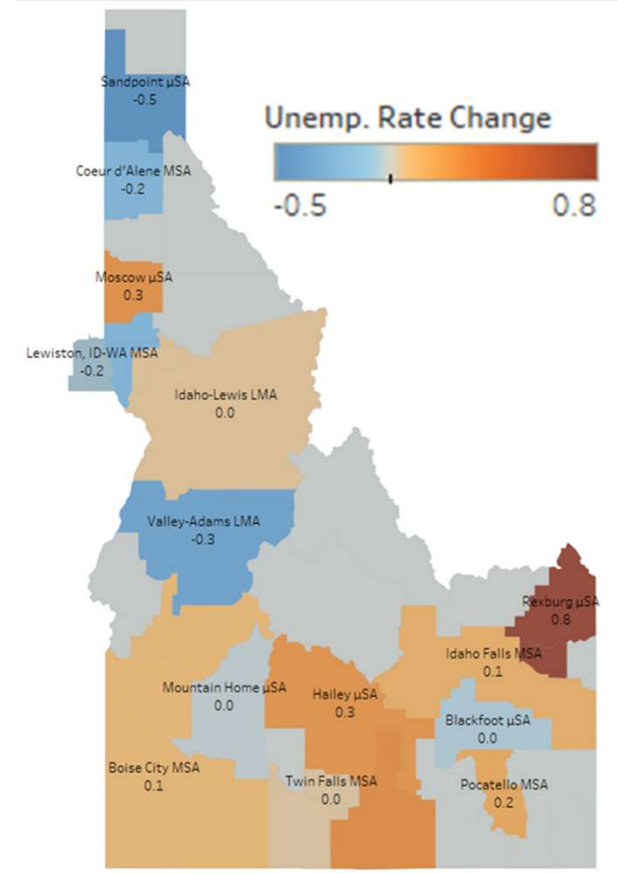
Largest Rate Changes

Rexburg MicSA	+0.8
Sandpoint MicSA	-0.5
Valley-Adams LMA	-0.3
Burley MicSA	+0.3
Moscow MicSA	+0.3

7 areas experienced increases.

4 experienced decreases.

4 saw no statistical change.



Idaho unemployment rate: Cities

Highest Unemployment Rates

Rexburg	4.6%
Post Falls	4.5%
Caldwell	4.2%
Pocatello	4.0%
Coeur d'Alene	3.9%

Lowest Unemployment Rates

Meridian	3.0%
Boise	3.2%
Moscow	3.2%
Idaho Falls	3.3%
Twin Falls	3.5%

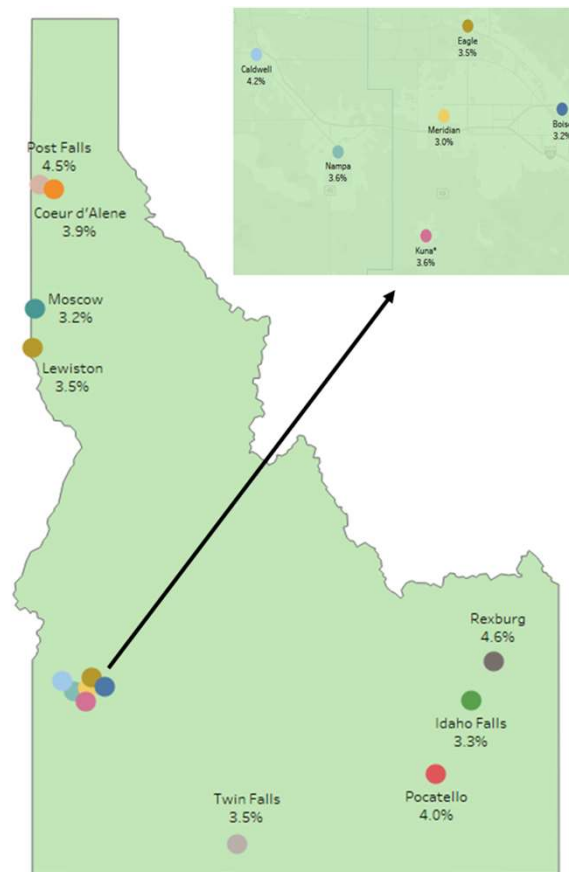
Largest Rate Changes

Rexburg	+1.2
Moscow	+0.5
Caldwell	-0.3
Post Falls	-0.3
Eagle	+0.2

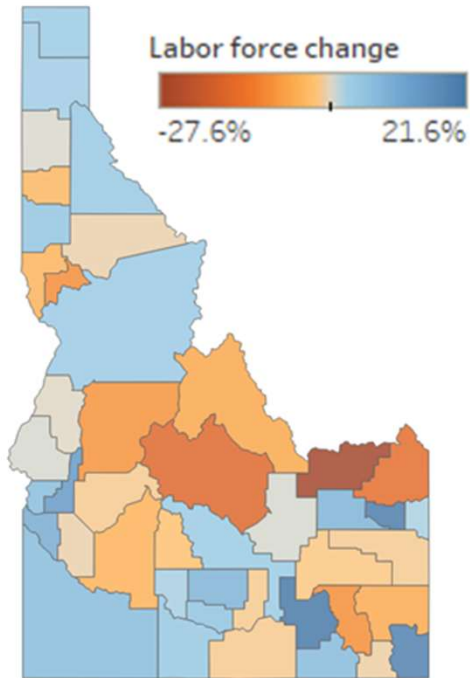
7 cities experienced increases.

4 experienced decreases.

3 saw no statistical change.

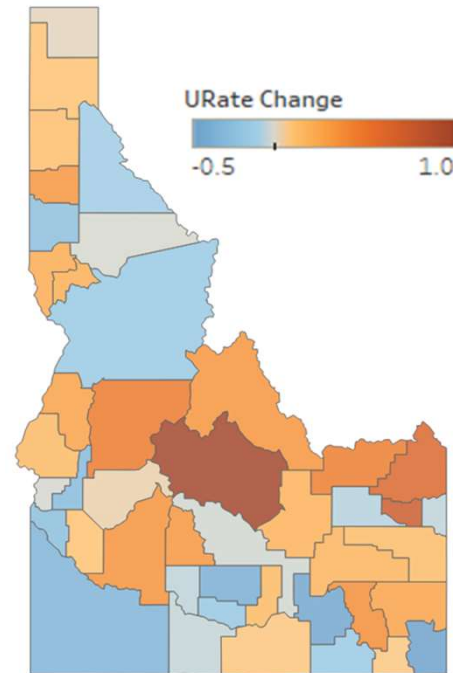


County benchmarking



Largest Labor Force Gains	
Power	21.6%
Madison	20.9%
Bear Lake	19.8%
Gem	14.4%
Canyon	10.3%

Largest Labor Force Losses	
Clark	-27.6%
Custer	-17%
Fremont	-15.8%
Lewis	-10.5%
Bannock	-10.3%

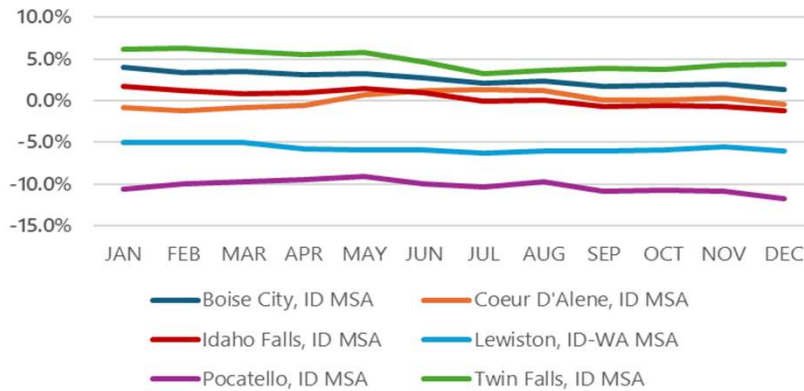


Largest Increases to URate	
Custer	1.0
Madison	0.8
Fremont	0.6
Valley	0.5
Clark	0.5

Largest Decreases to URate	
Bear Lake	-0.5
Power	-0.4
Lincoln	-0.4
Owyhee	-0.3
Gem	-0.3

MSA benchmarking

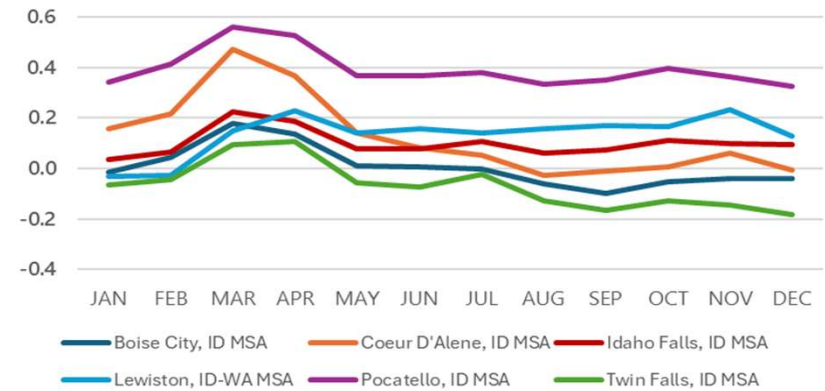
MSA Labor Force Change



Average metropolitan statistical area post-benchmark labor force change

Boise	2.6%
Coeur d'Alene	0.1%
Idaho Falls	0.3%
Lewiston	-5.7%
Pocatello	-10.3%
Twin Falls	4.8%

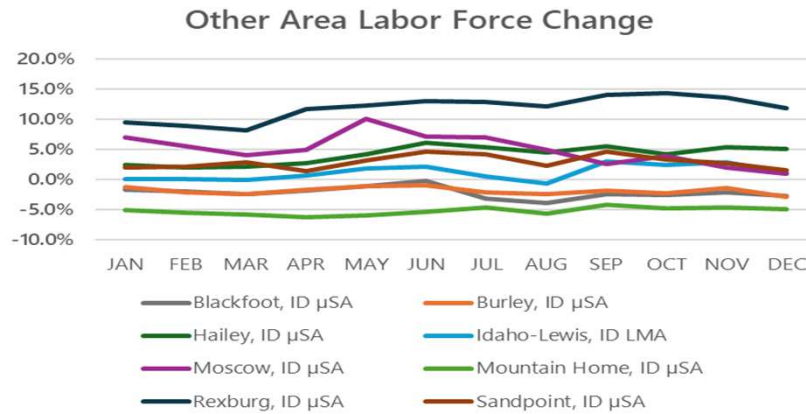
MSA Unemployment Rate Change



Average metropolitan statistical area post-benchmark unemployment rate change

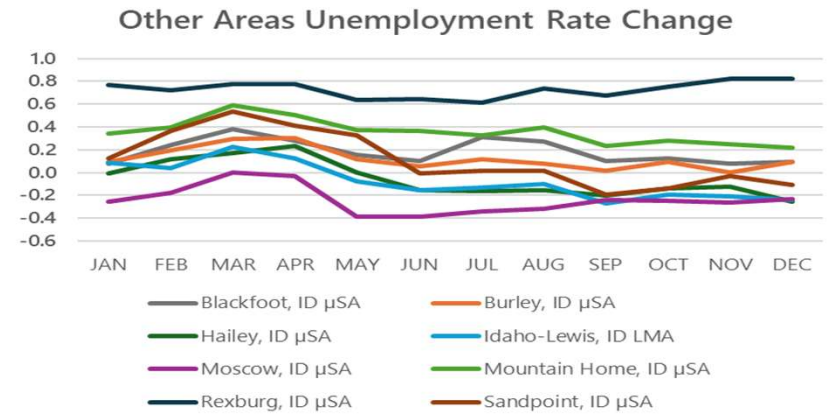
Boise	0.0
Coeur d'Alene	0.1
Idaho Falls	0.1
Lewiston	0.1
Pocatello	0.4
Twin Falls	-0.1

Other area benchmarking



Average micropolitan statistical area post-benchmark labor force change

Blackfoot, ID μSA	-2.2%
Burley, ID μSA	-1.8%
Hailey, ID μSA	4.2%
Idaho-Lewis, ID LMA	1.2%
Moscow, ID μSA	4.9%
Mountain Home, ID μSA	-5.2%
Rexburg, ID μSA	11.8%
Sandpoint, ID μSA	2.9%

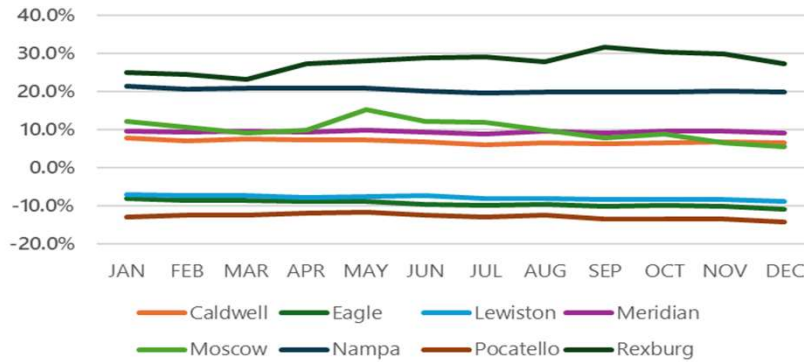


Average micropolitan statistical area post-benchmark unemployment rate change

Blackfoot, ID μSA	0.2
Burley, ID μSA	0.1
Hailey, ID μSA	-0.1
Idaho-Lewis, ID LMA	-0.1
Moscow, ID μSA	-0.2
Mountain Home, ID μSA	0.4
Rexburg, ID μSA	0.7
Sandpoint, ID μSA	0.1

Select city benchmarking

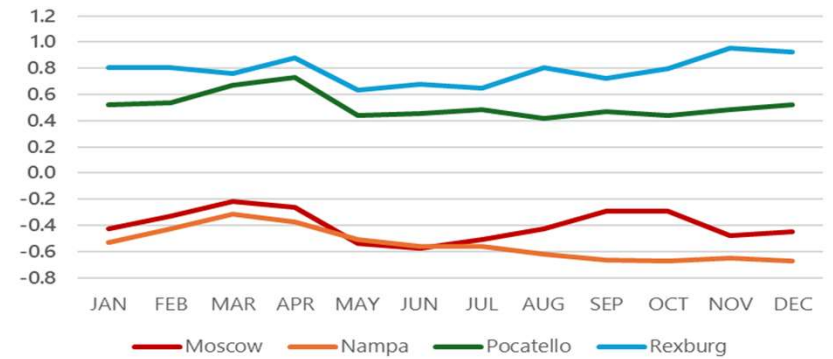
City Labor Force Change



Average post-benchmark labor force change for select cities

Caldwell	7.0%
Eagle	-9.4%
Lewiston	-7.8%
Meridian	9.5%
Moscow	10%
Nampa	20.5%
Pocatello	-12.8%
Rexburg	27.9%

City Unemployment Rate Change



Average post-benchmark unemployment rate change for select cities

Moscow	-0.4
Nampa	-0.5
Pocatello	0.5
Rexburg	0.8

Upcoming release dates

Upcoming release schedule

- **May 16, 2025**
 - Statewide labor force and nonfarm employment data for April 2025.
- **June 20, 2025**
 - Statewide labor force and nonfarm employment data for May 2025.

Full release calendar is available at www.labor.idaho.gov/lmicalendar