

Last Updated: December 2024

State of Idaho Economic Overview

Civilian Labor Force (Nov 2024) 996.574 **Unemployment Rate (Nov 2024)** 3.7% Population (2024) 2,001,619 Median Household Income (2022) \$70,214 \$59,385 Per Capita Personal Income (2023) Poverty Rate (2022) 11.0%

Idaho Department of Labor labor.idaho.gov



1. Statewide Demographic Characteristics, 2022 5-Year ACS

	State of Idaho	State of Idaho (%)	United States (%)
Total Population	1,854,109	100.0%	331,097,593
Race/Ethnicity			
White, one race	1,574,859	84.9%	65.9%
Black or African American alone, not hispanic	12,781	0.7%	12.5%
Native American alone, not hispanic	22,297	1.2%	0.8%
Asian alone, not hispanic	24,987	1.3%	5.8%
Hispanic or Latino (of any race)	242,236	13.1%	18.7%
Gender			
Male	933,728	50.4%	49.6%
Female	920,381	49.6%	50.4%
Age			
Median age	36.9	-	38.5
Under 18 years	454,779	24.5%	22.1%
Over 18 years	1,399,330	75.5%	77.9%
21 years and over	1,244,319	67.1%	69.0%
Over 65 years	302,543	16.3%	16.5%
Educational Attainment (Population 25 years and	over)		
Less than 9th grade	38,884	2.1%	3.2%
High school graduate (with equivalencies)	319,178	17.2%	18.0%
Some college, no degree	303,564	16.4%	13.5%
Associate's degree	119,611	6.5%	6.0%
Bachelor's degree	244,372	13.2%	14.3%
Graduate or professional degree	121,851	6.6%	9.2%
Median Household Income	\$70,214	-	\$75,149

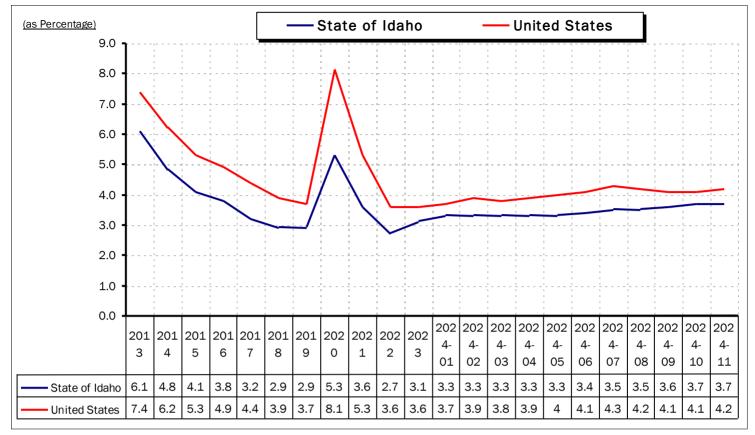
Source: US Census Bureau- American Community Survey 5-Year Estimates

2. Labor Force Growth, November 2023 to November 2024

	Labor Force	Employment	Unemployed	Unemployment Rate
November 2024	996,574	959,460	37,114	3.7%
November 2023	967,557	935,331	32,226	3.3%
YoY % Change	3.0%	2.6%	15.2%	0.4%

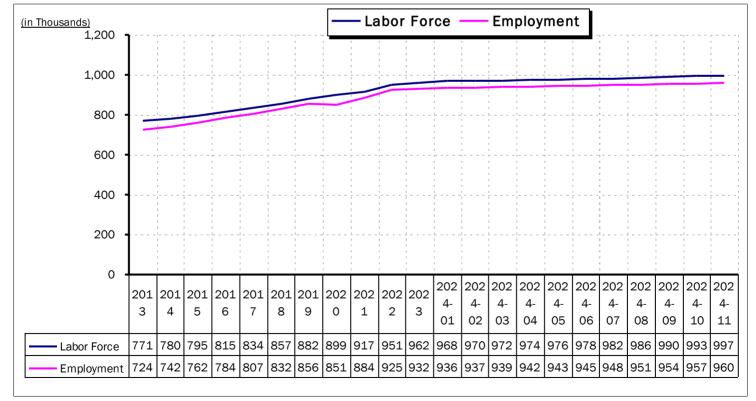
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

3. Seasonally-Adjusted Unemployment Rate, 2013 to November 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

4. Seasonally-Adjusted Labor Force and Employment, 2013 to November 2024



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

5. Industry Covered Employment and Wages, 2013, 2022, and 2023

	2013	3	2022	2	2023	3
Industry Sector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	630,553	\$36,834	820,980	\$54,227	842,059	\$56,273
Natural Resources and Mining	25,260	\$35,019	26,776	\$48,840	27,447	\$51,261
Construction	32,584	\$39,062	64,240	\$56,439	66,599	\$60,035
Manufacturing	59,163	\$53,257	72,780	\$70,616	74,313	\$72,275
Trade,Transportation, and Utilities	130,452	\$34,386	163,227	\$51,472	163,605	\$52,737
Information	9,997	\$43,202	9,911	\$78,424	10,251	\$88,203
Financial Activities	27,945	\$46,592	39,328	\$74,569	39,220	\$76,956
Professional and Business Services	76,812	\$43,103	105,880	\$72,194	108,311	\$75,364
Education and Health Services	143,311	\$35,680	182,295	\$49,907	189,360	\$51,364
Leisure and Hospitality	65,349	\$14,784	89,977	\$23,054	94,627	\$24,143
Other Services	16,336	\$25,373	21,479	\$40,611	22,165	\$42,780
Public Administration	43,344	\$43,677	45,087	\$58,694	46,161	\$63,615

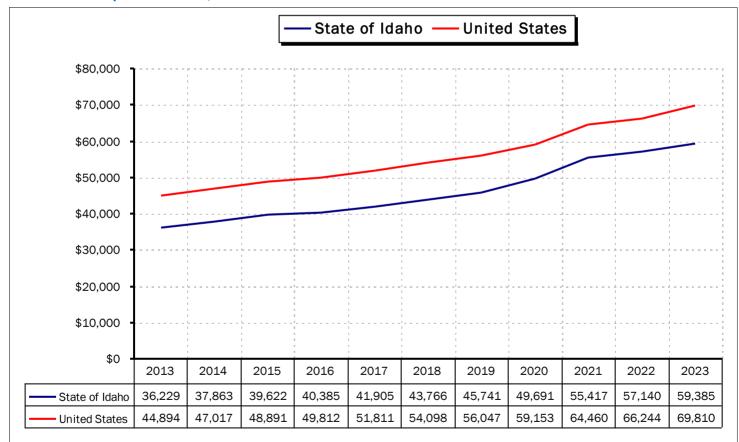
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

6. Top Employers, 2023

Employer	Ownership	Employee Range
St. Luke's Health System	Private	16,000+
Wal-Mart	Private	9,000+
Micron Technology	Private	5,500+
Albertson's Inc.	Private	5,500+
Saint Alphonsus Health System	Private	6,000+
Boise State University	State government	5,000+
Battelle Energy Alliance	Private	5,500+
West Ada School District	Local government	4,500+
Boise School District	Local government	3,500+
Kootenai Health	Local government	3,000+

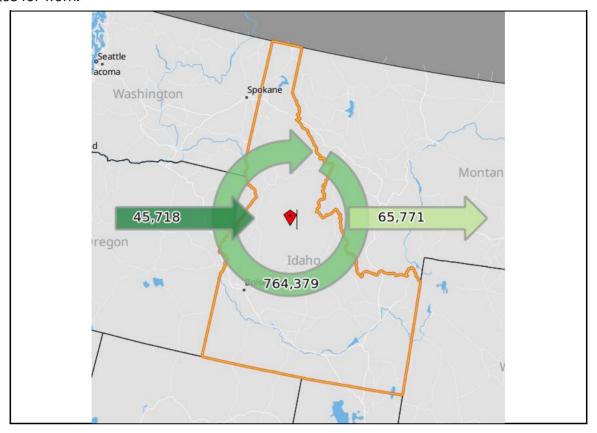
NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

7. Real Per Capita Income, 2013 to 2023



8. Labor Force Commuting Patterns, 2022

It is estimated that 764,379 workers lived and worked in Idaho in 2022. Another 45,718 workers were employed in the State Idaho but lived outside, while 65,771 workers commuted to other States for work.



Source: US Census Bureau

9. Top 10 Cities Where People Who Work in the State of Idaho Live, 2022

City of Residence	Count of All Jobs	Percentage of Total Jobs
Boise	177,600	21.9%
Meridian	56,020	6.9%
Idaho Falls	48,331	6.0%
Nampa	47,239	5.8%
Twin Falls	29,861	3.7%
Coeur d'Alene	29,086	3.6%
Pocatello	24,249	3.0%
Caldwell	18,702	2.3%
Rexburg	12,464	1.5%
Lewiston	11,604	1.4%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in the State of Idaho Work, 2022

City of Employment	Count of All Jobs	Percentage of Total Jobs
Boise	114,257	13.8%
Meridian	54,496	6.6%
Nampa	46,405	5.6%
Idaho Falls	27,545	3.3%
Caldwell	26,420	3.2%
Pocatello	21,307	2.6%
Twin Falls	19,576	2.4%
Coeur d'Alene	18,548	2.2%
Post Falls	12,074	1.5%
Lewiston	11,619	1.4%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

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