

Idaho economic situation report

May 4, 2026 (March data)

Jani Revier, director

Matt Warnick, administrator

Meeting overview

- Change summary.
- Economic and labor statistics for Idaho and the nation.

***Unless noted otherwise, data in this presentation is seasonally adjusted.**

Key developments

March 2026

Idaho unemployment rate

3.6%

↓0.1

U.S. unemployment rate

4.3%

↓0.1

Idaho labor force OTY

-560

↓0.1%

- First over-the-year decrease to Idaho's labor force since October 2014.

U.S. labor force participation rate

61.9%

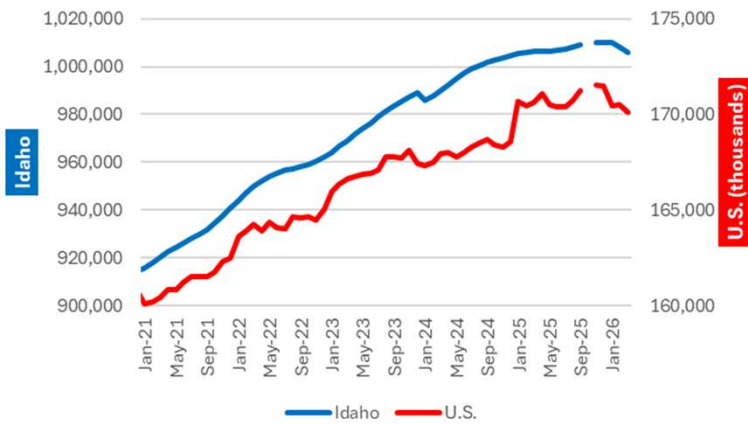
↓0.1 (OTM)

- Lowest participation rate since November 2021.

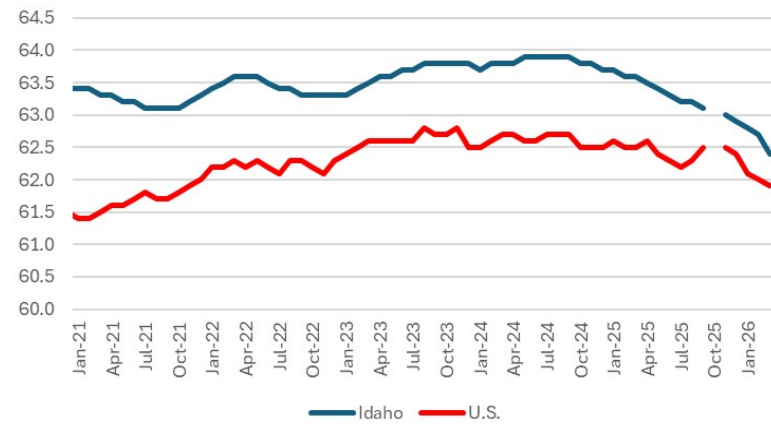
State and national labor force

Current and historical, compared

Labor Force



Labor Force Participation



Labor force, March 2026

	Current	Over-the month change	Over-the year change
Idaho	1,005,848	-0.2%	-0.1%
U.S.	170,087,000	-0.2%	-0.3%

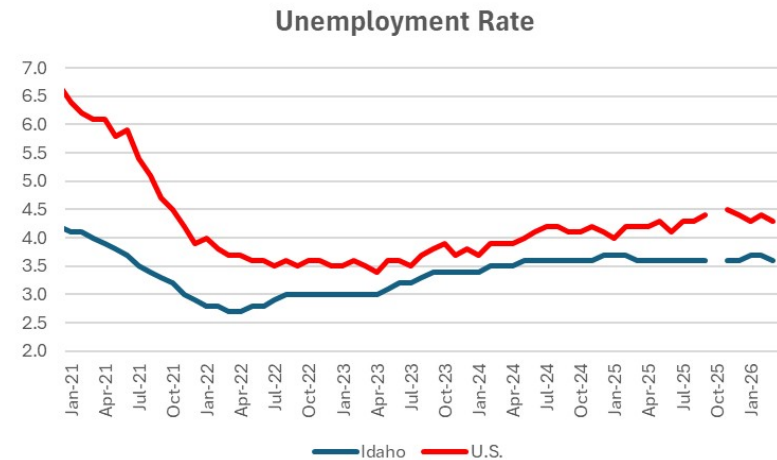
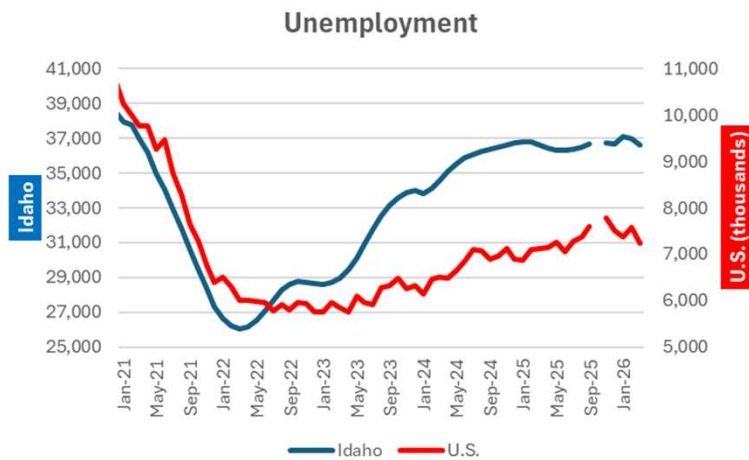
Labor force participation rate, March 2026

	Current	Over-the month change	Over-the year change
Idaho	62.4%	-0.3	-1.2
U.S.	61.9%	-0.1	-0.6

*Data unavailable for October 2025

State and national unemployment

Current and historical, compared



Unemployment, March 2026

	Current	Over-the month change	Over-the year change
Idaho	36,583	-1.0%	-0.1%
U.S.	7,239,000	-4.4%	1.5%

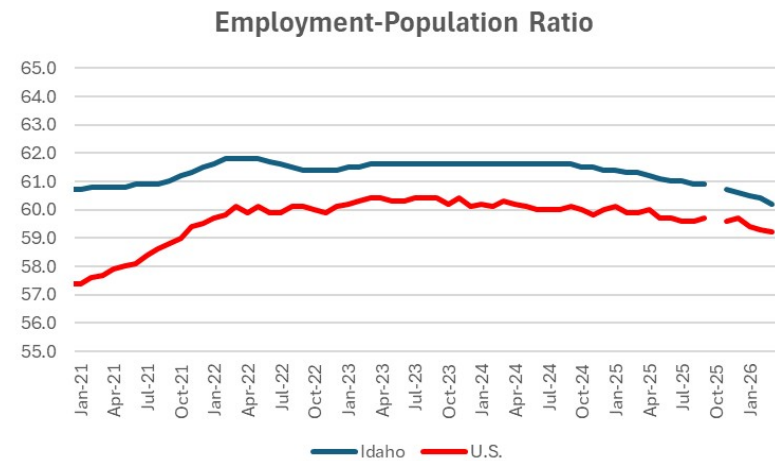
Unemployment rate, March 2026

	Current	Over-the month change	Over-the year change
Idaho	3.6%	-0.1	0.0
U.S.	4.3%	-0.1	0.1

*Data unavailable for October 2025

State and national employment

Current and historical, compared



Employment, March 2026

	Current	Over-the month change	Over-the year change
Idaho	969,265	-0.2%	0.2%
U.S.	162,848,000	-0.1%	-0.3%

Employment-Population ratio, March 2026

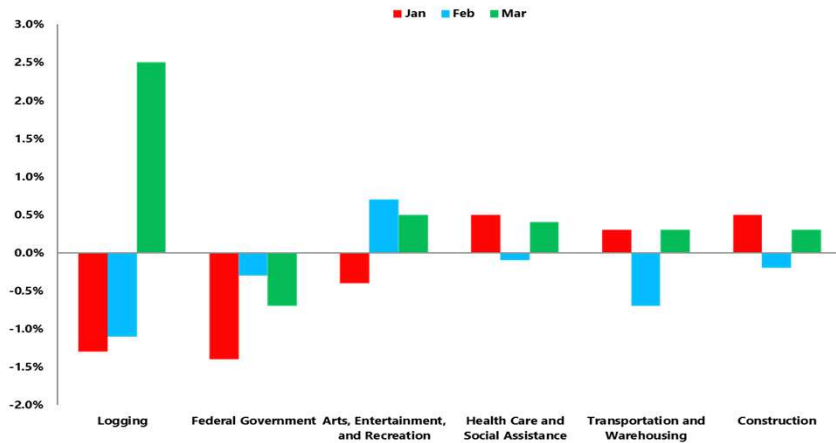
	Current	Over-the month change	Over-the year change
Idaho	60.2%	-0.2	-1.1
U.S.	59.2%	-0.1	-0.7

*Data unavailable for October 2025

U.S. nonfarm jobs (CES)

Nationwide seasonally adjusted change by industry

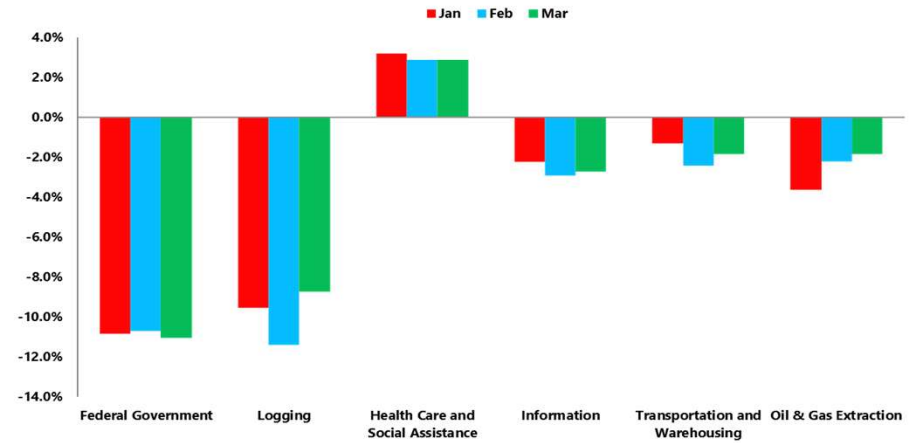
U.S. Industries With Largest Over-the-Month Nonfarm Jobs Changes, March 2026



National month-to-month highlights

Logging	2.5%
Federal Government	-0.7%
Arts, Entertainment, and Recreation	0.5%
Health Care and Social Assistance	0.4%
Transportation and Warehousing	0.3%
Construction	0.3%

U.S. Industries With Largest Over-the-Year Nonfarm Jobs Changes, March 2026



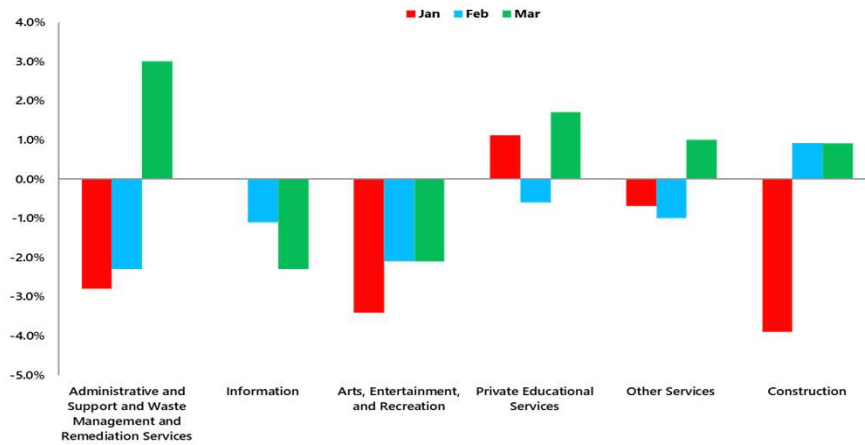
National over-the-year highlights

Federal Government	-11.0%
Logging	-8.7%
Health Care and Social Assistance	2.9%
Information	-2.7%
Transportation and Warehousing	-1.8%
Oil & Gas Extraction	-1.8%

Idaho nonfarm jobs (CES)

Statewide seasonally adjusted change by industry

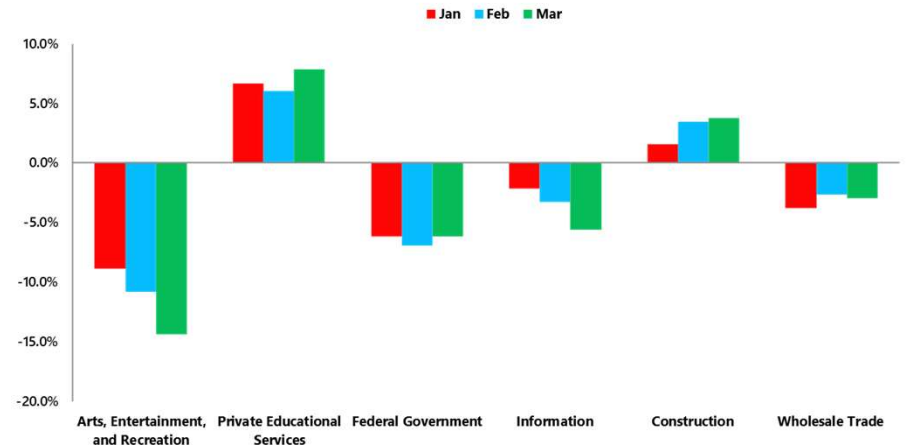
Idaho Industries With Largest Over-the-Month Nonfarm Jobs Changes, March 2026



Statewide month-to-month highlights

Administrative and Support and Waste Management and Remediation Services	3.0%
Information	-2.3%
Arts, Entertainment, and Recreation	-2.1%
Private Educational Services	1.7%
Other Services	1.0%
Construction	0.9%

Idaho Industries With Largest Over-the-Year Nonfarm Changes, March 2026



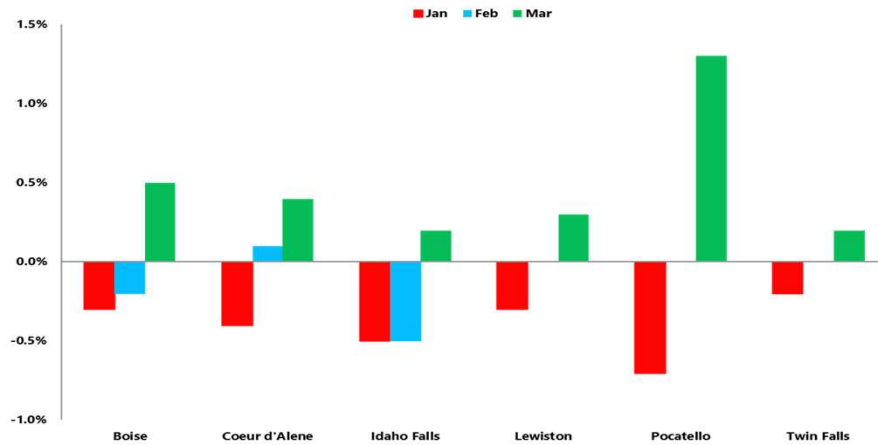
Statewide over-the-year highlights

Arts, Entertainment, and Recreation	-14.4%
Private Educational Services	7.8%
Federal Government	-6.2%
Information	-5.6%
Construction	3.7%
Wholesale Trade	-3.0%

Idaho nonfarm jobs (CES)

Statewide seasonally adjusted change by MSAs

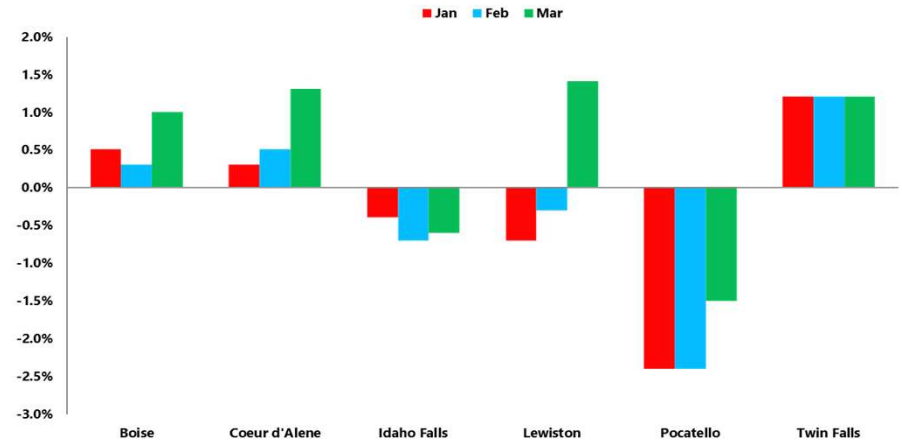
MSA Over-the-Month Nonfarm Jobs Changes, March 2026



Metropolitan statistical area month-to-month changes

Boise	0.5%
Coeur d'Alene	0.4%
Idaho Falls	0.2%
Lewiston	0.3%
Pocatello	1.3%
Twin Falls	0.2%

MSA Over-the-Year Nonfarm Jobs Changes, March 2026



Metropolitan statistical area over-the-year changes

Boise	1.0%
Coeur d'Alene	1.3%
Idaho Falls	-0.6%
Lewiston	1.4%
Pocatello	-1.5%
Twin Falls	1.2%

Upcoming release dates

Upcoming release schedule

- **May 22, 2026**
 - Statewide labor force and nonfarm employment data for April 2026.
- **June 18, 2026**
 - Statewide labor force and nonfarm employment data for May 2026.

Full release calendar is available at www.labor.idaho.gov/lmicalendar