

# Wages and income in Idaho

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# Income in its many forms

Various current measures of income and amounts in Idaho

Income measures	Amounts
<b>U.S. Census Bureau</b>	
Median household income	\$81,166
Median family income	\$96,310
<b>U.S. Bureau of Economic Analysis</b>	
Per capita personal income	\$62,323
Per capita earned income	\$35,407
<b>Idaho Department of Labor/Bureau of Labor Statistics</b>	
Average annual earnings (QCEW)	\$59,572
Median annual earnings (OEWS)	\$46,470
Average hourly private earnings (CES)	\$33.22 (\$69,097 annual)

# Income in its many forms

Various current measures of income, amounts and sources in Idaho

- Surveys
- Administrative data

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# Income in its many forms

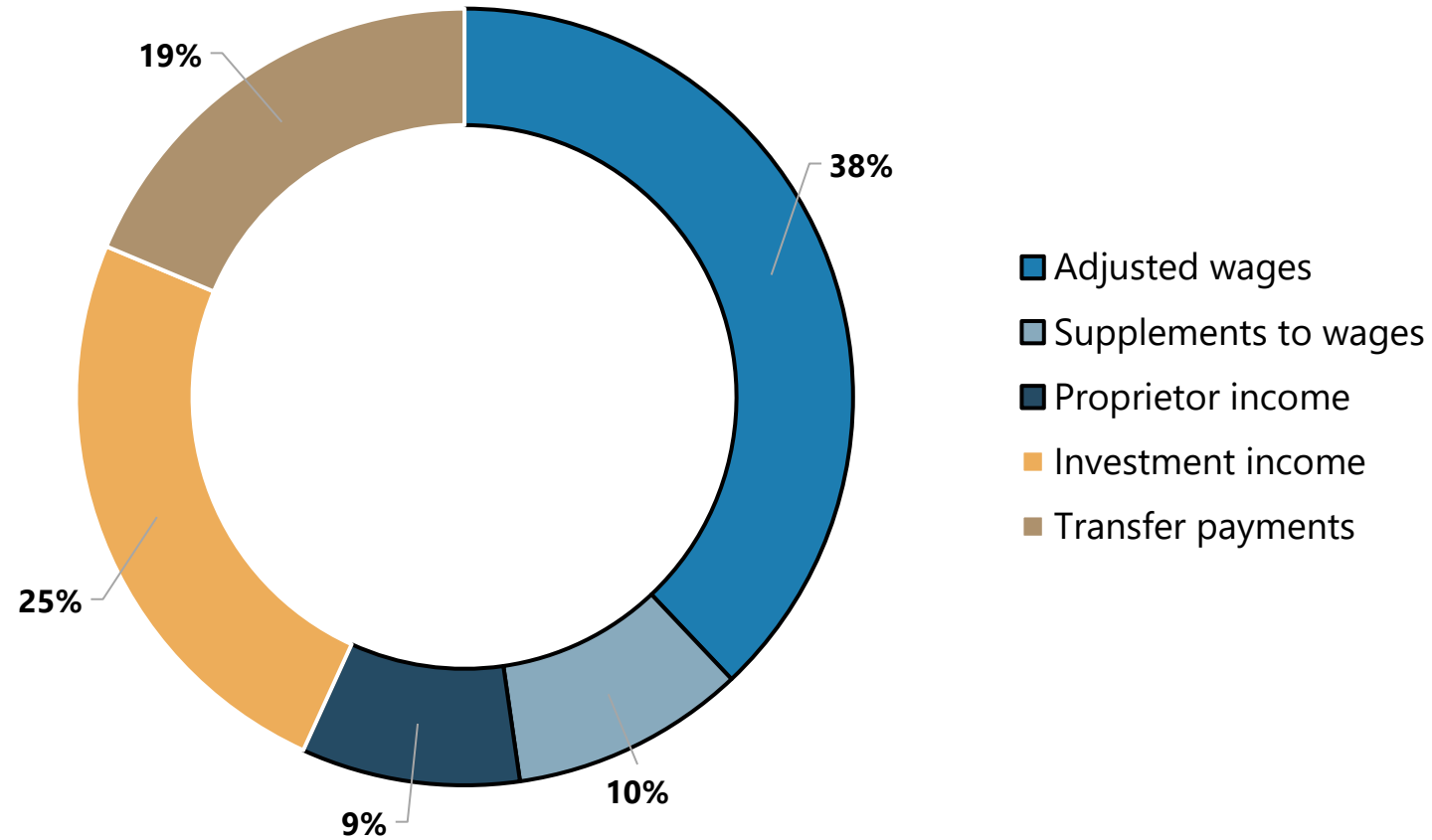
Various current measures of income, amounts, sources and bases in Idaho

- Surveys
- Administrative data
- Per worker
- Per capita
- Household unit

Income measures	Amounts	Source	Basis
<b>U.S. Census Bureau</b>			
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# Composition of personal income in Idaho

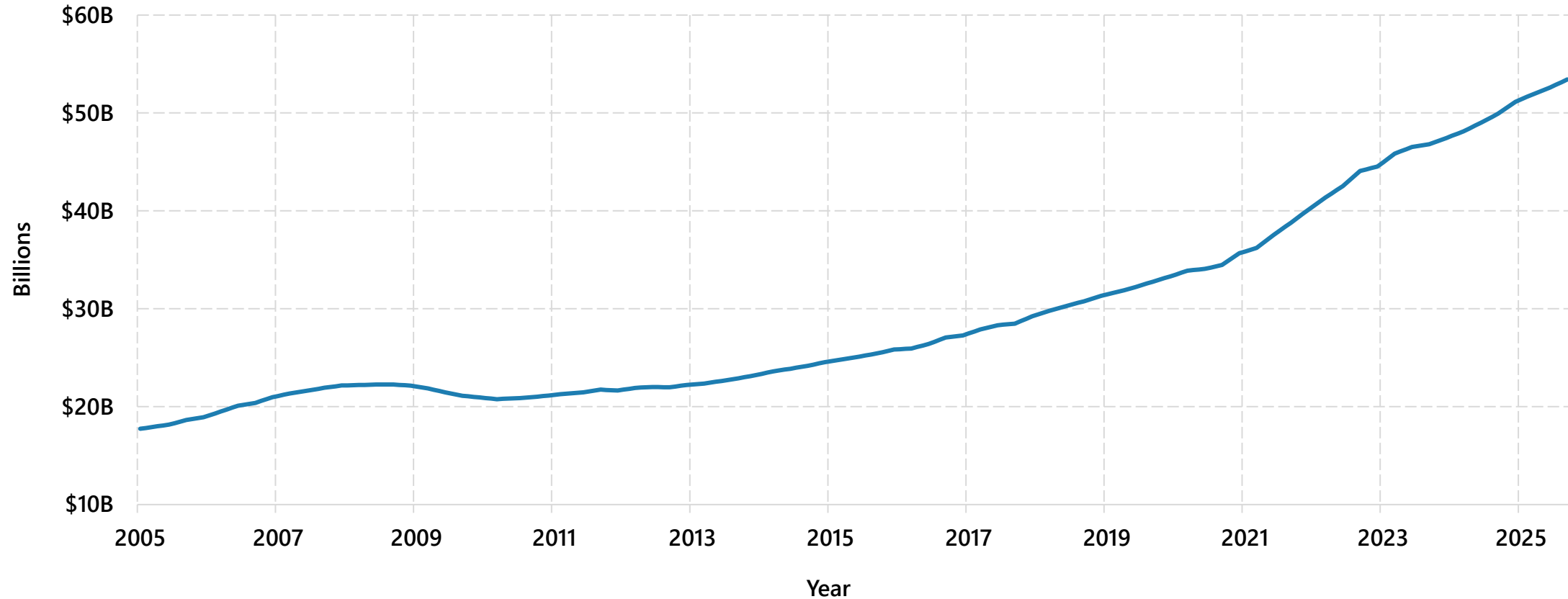
Share of total income by major component, 2024



Source: U.S. Bureau of Economic Analysis, author calculations

# Total covered payrolls, Idaho

Total annualized covered wages and salaries



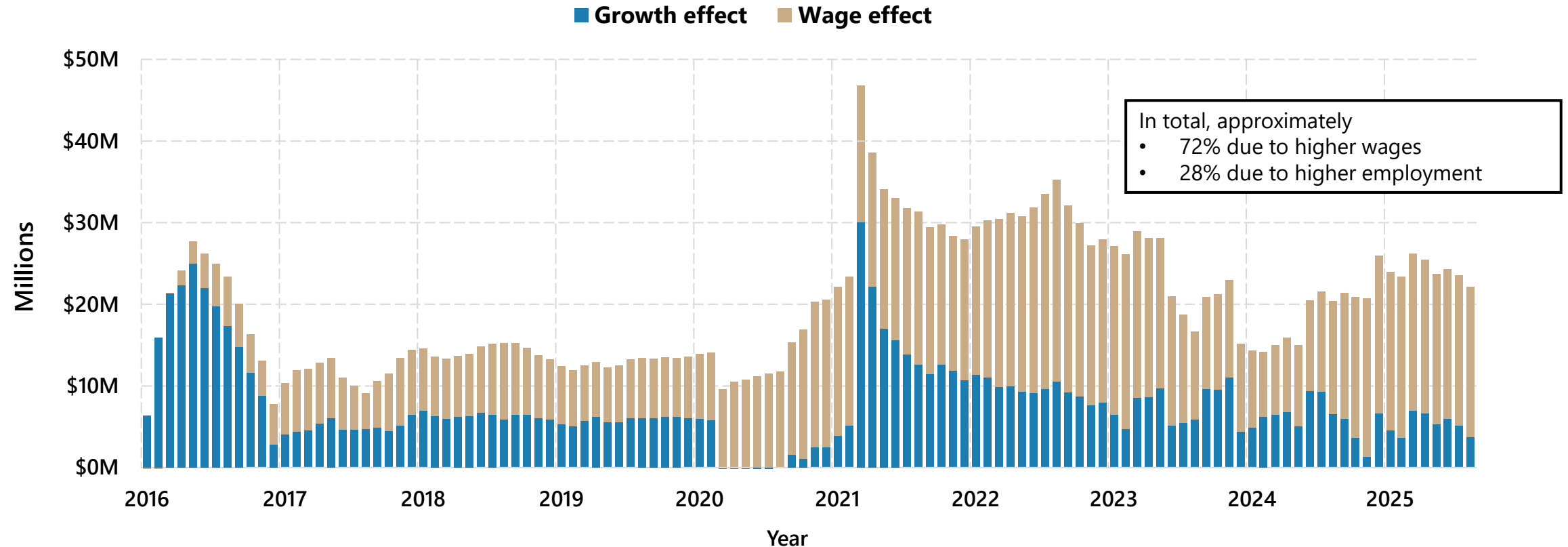
Source: Idaho Department of Labor, Quarterly Census of Employment and Wages, author calculations

[Imi.idaho.gov](https://imi.idaho.gov)



# Two drivers of growth: Job and wage

Net monthly contributions to total wage and salary growth



Source: Idaho Department of Labor, Quarterly Census of Employment and Wages, author calculations

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# Total personal income in Idaho, 2024

Breakdown of income and components

Measures	Idaho state total	Idaho per capita
<b>Earned income</b>	\$70.9 billion	\$39,102
Wages and salaries	\$54.7 billion	
Supplements	\$12.2 billion	
Proprietor income	\$11.3 billion	
Adjustments	-\$7.4 billion	
<b>Dividends, interest and rents</b>	\$30.6 billion	\$15,284
<b>Personal transfer payments</b>	\$23.3 billion	\$11,631
<b>Total personal income</b>	<b>\$124.7 billion</b>	<b>\$62,323</b>

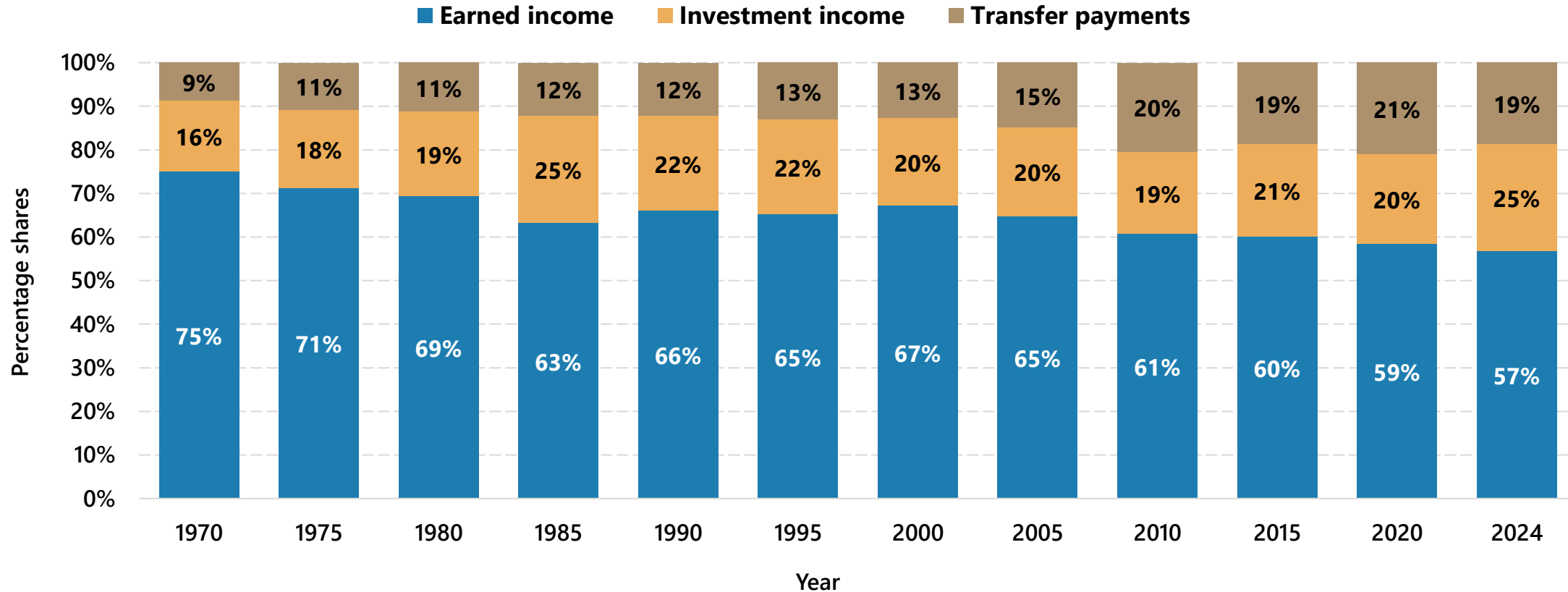
Source: Bureau of Labor Statistics, U.S. Bureau of Economic Analysis

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# Total personal income in Idaho

Share of total income by major component



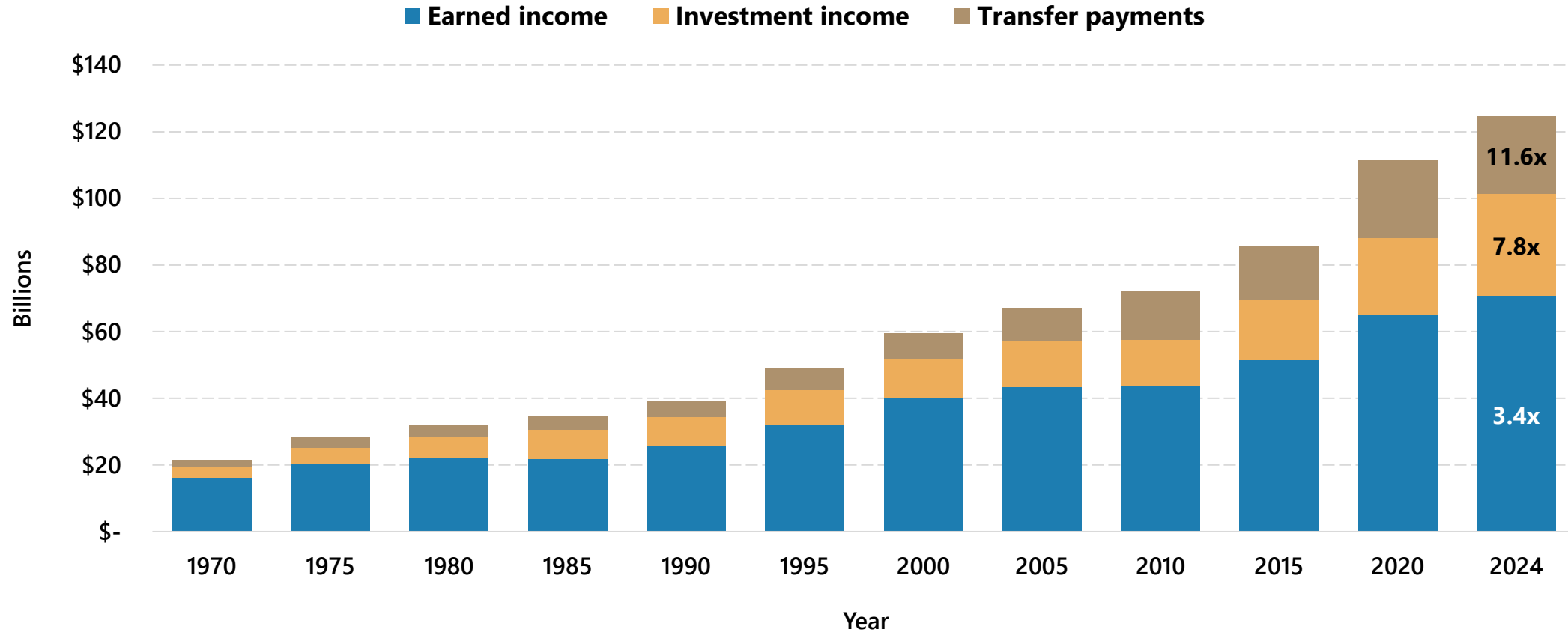
Source: U.S. Bureau of Economic Analysis

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# Total personal income in Idaho

Total income by major component, inflation adjusted



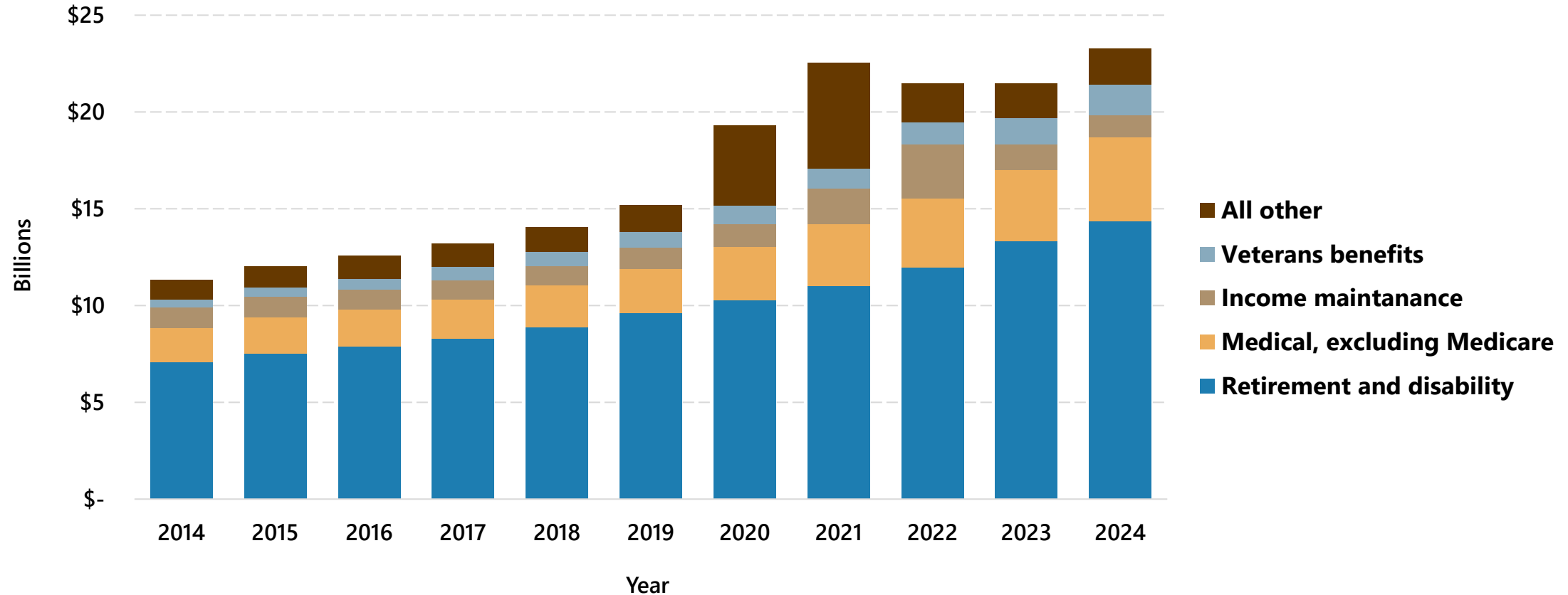
Source: U.S. Bureau of Economic Analysis

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# A look inside transfer payments

Total transfer payments in Idaho by major category



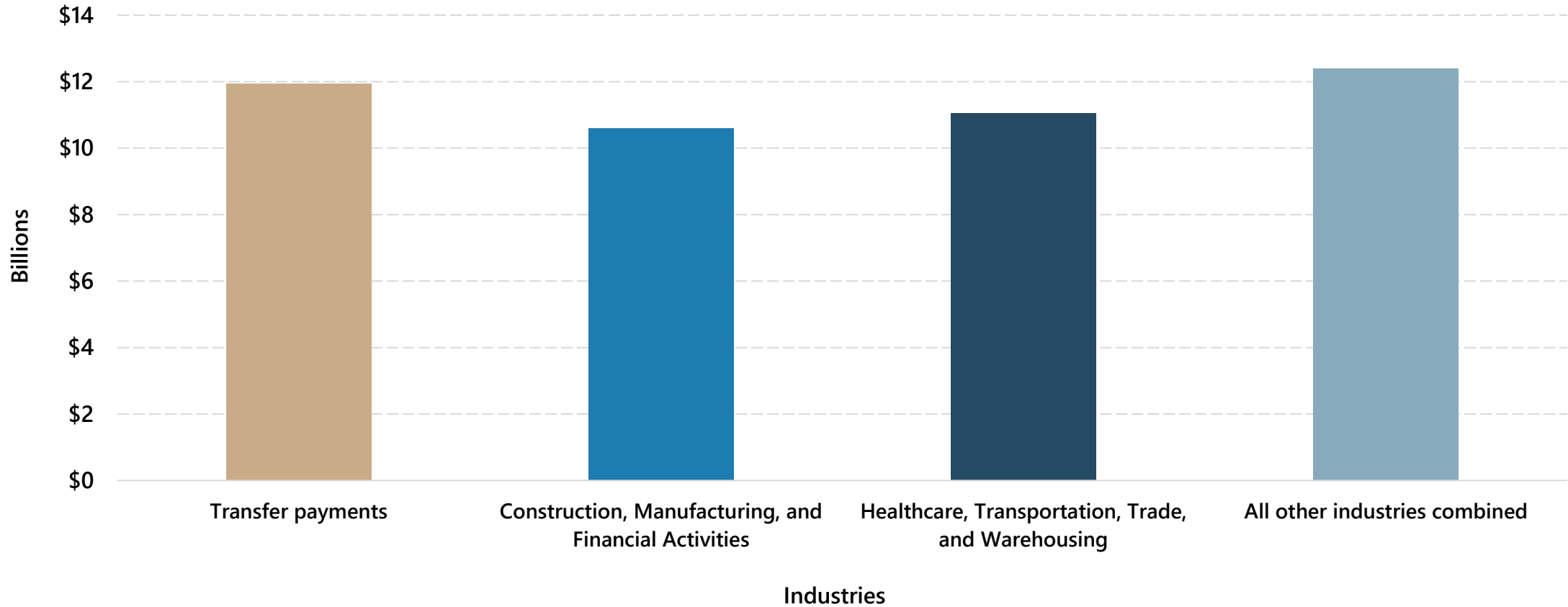
Source: U.S. Bureau of Economic Analysis

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# Contextualizing growth of transfer payments

Net growth, 2014 to 2024, in total personal income from source



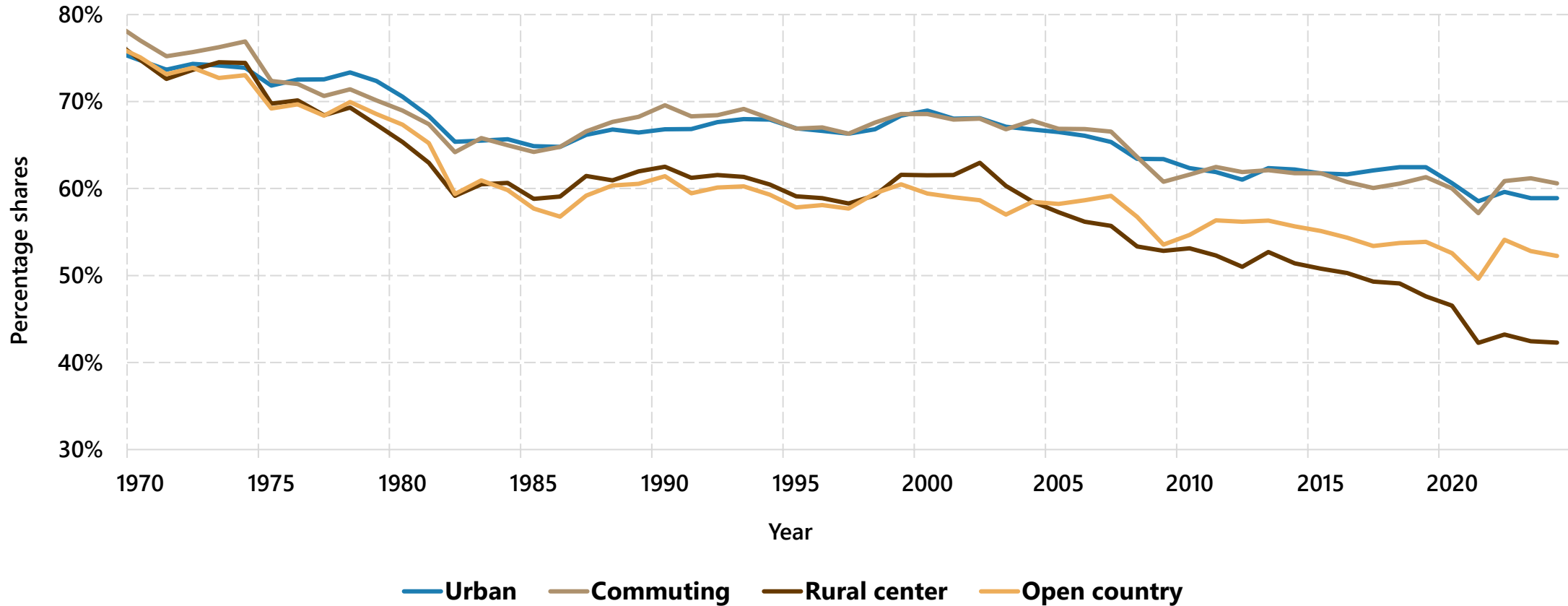
Source: U.S. Bureau of Economic Analysis

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# Earned income declines as a share of the total

Earned income as a share of total personal income by county type



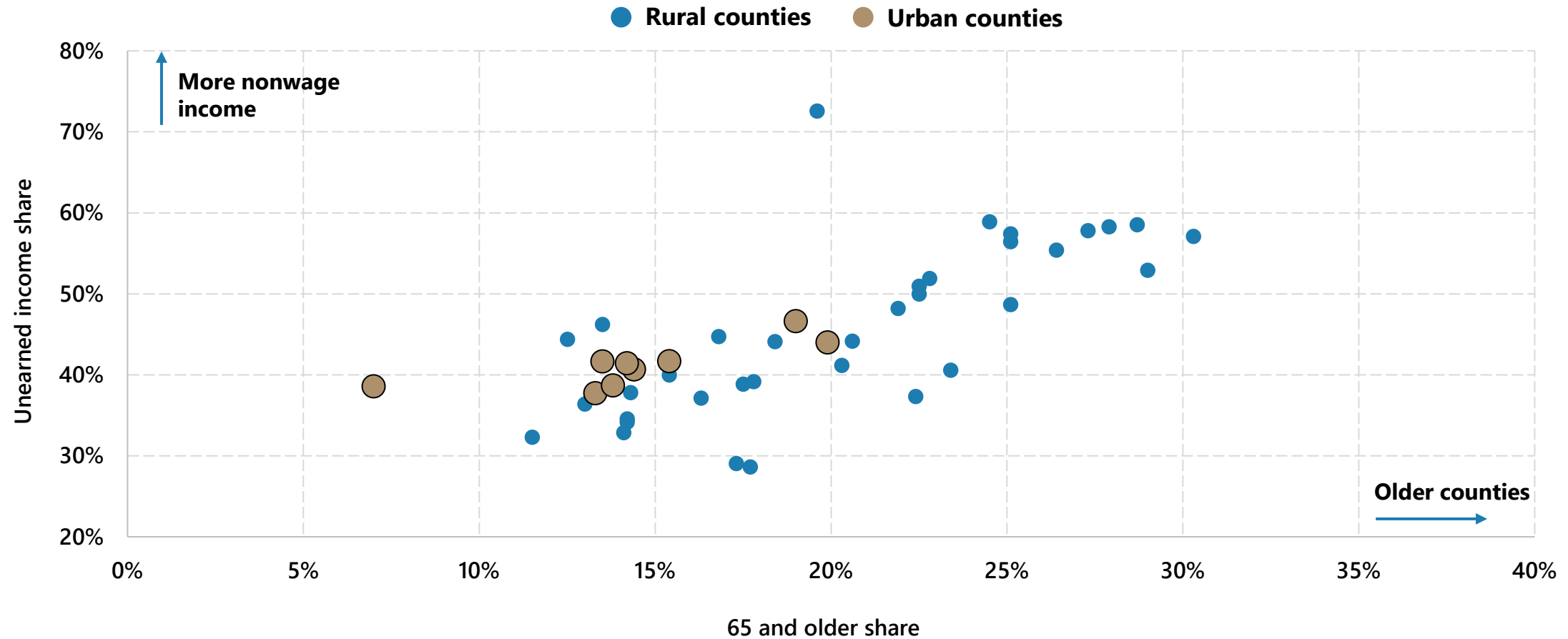
Source: U.S. Bureau of Economic Analysis, author calculations

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# Older counties rely on nonwage income

County age profiles vs. share of income from nonwage sources, 2024



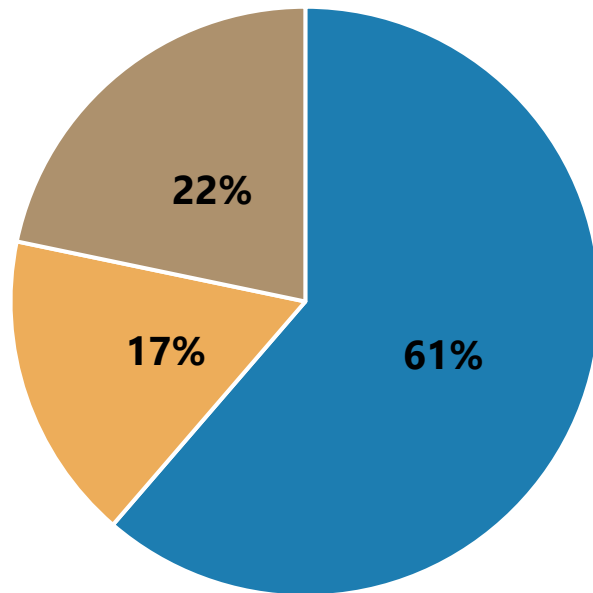
Source: U.S. Bureau of Economic Analysis, U.S. Census Bureau, author calculations

# Example county comparisons

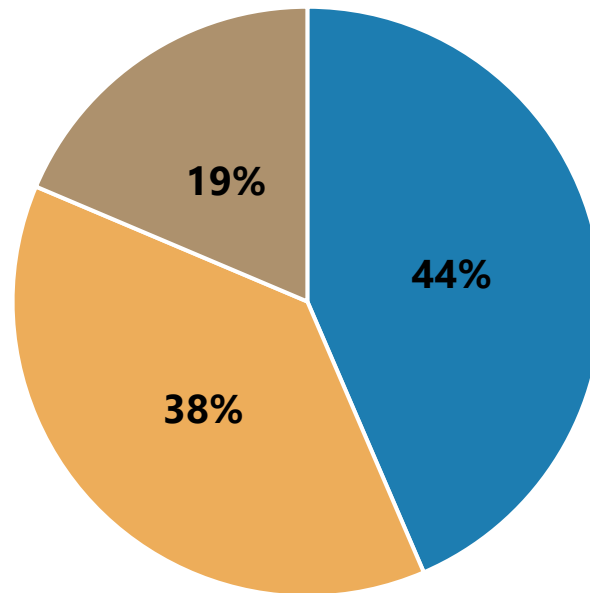
Share of total county personal income from earned income, investments and transfer payments

■ Earned income ■ Investments ■ Transfer payments

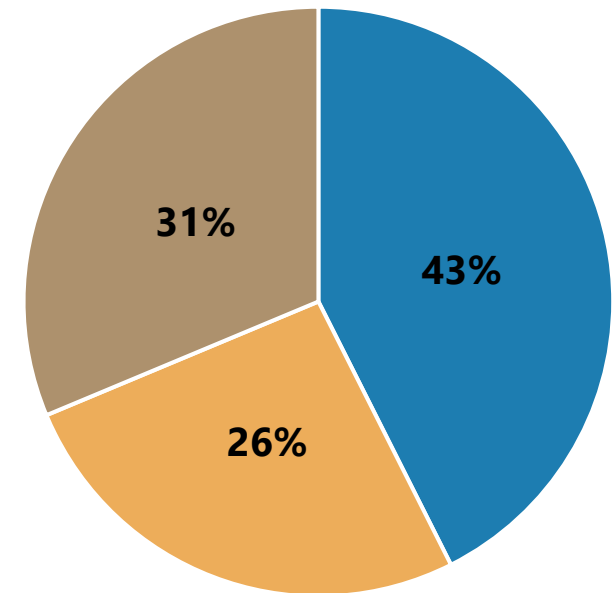
**Canyon County**  
Per capita income: \$50,169



**Valley County**  
Per capita income: \$71,881

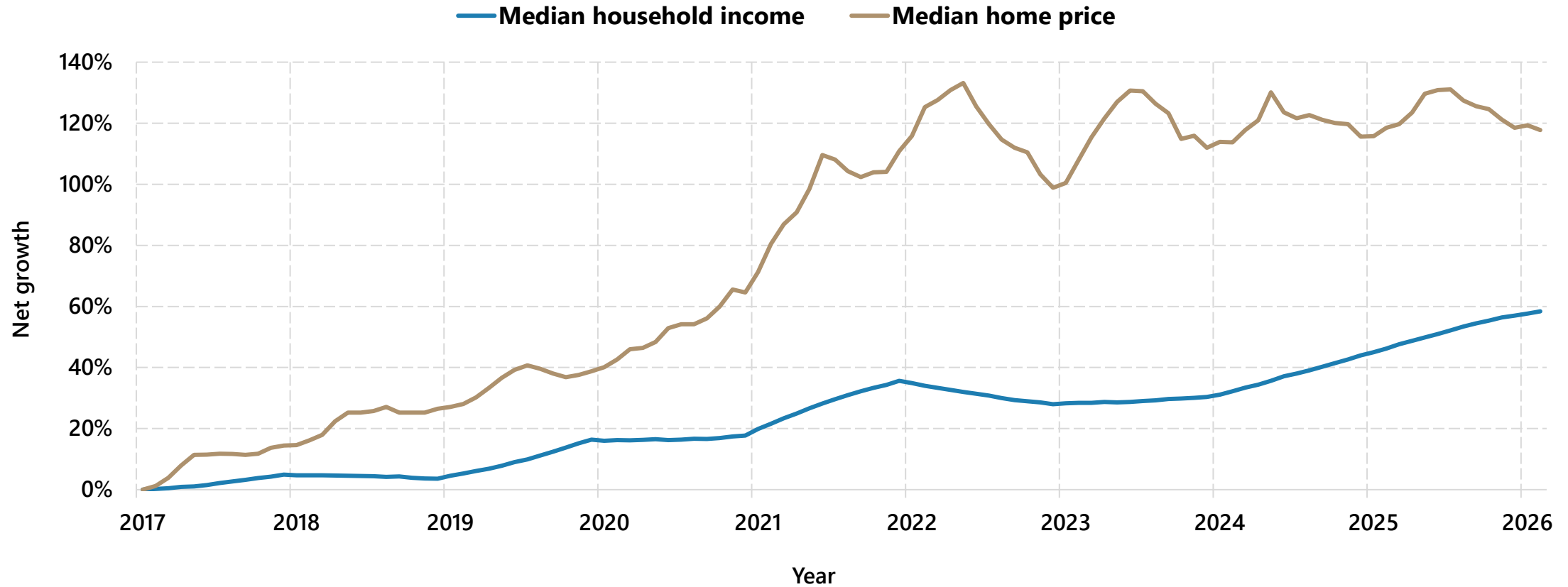


**Washington County**  
Per capita income: \$46,582



# Household income use cases: Home affordability

Net growth in median household income and home prices from January 2017



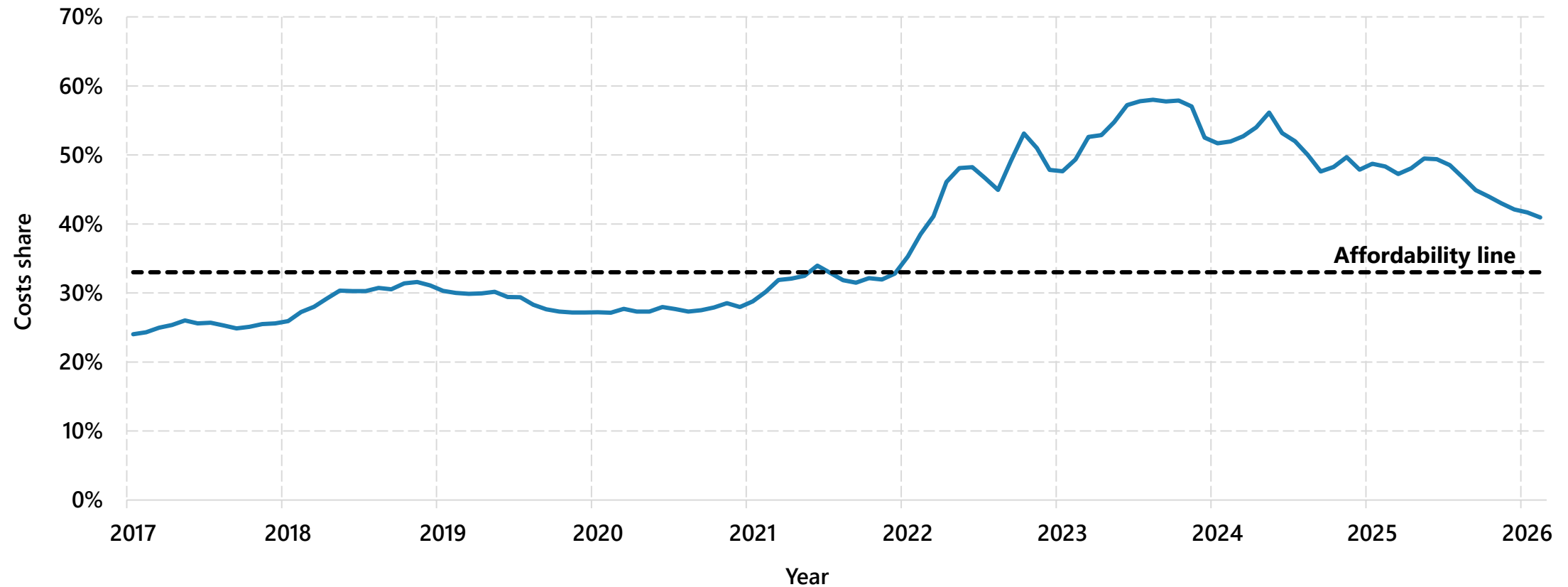
Source: U.S. Census Bureau, U.S. Association of Realtors, author calculations based on Atlanta Fed Affordability Tracker Methodology

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# Housing affordability in Idaho

Median principal and interest (P&I) costs as a share of median household income



Source: U.S. Census Bureau, U.S. Association of Realtors, author calculations based on Atlanta Fed Affordability Tracker Methodology

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# Closing thoughts: Changes in Idaho

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- Over the last 10-year data period (2014 – 2024):
  - Total personal income in Idaho grew by \$63.85 billion.
  - Of that net increase, 21% (\$13.38 billion) was due to population growth.
- On a per capita basis, personal income grew by approximately \$25,200. This was an increase of 68%, which outpaced inflation (32.5%).
- That increase came from:
  - An increase of \$13,000 in earned income. This was due to a mixture of both wage increases and growth in higher paying jobs.
  - An increase of \$7,500 in per capita investment income.
  - An increase of \$4,700 in per capita transfer payments.

# Thank you. Any questions?

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Need more information?

- Contact Sam Wolkenhauer at [samuel.wolkenhauer@labor.idaho.gov](mailto:samuel.wolkenhauer@labor.idaho.gov)