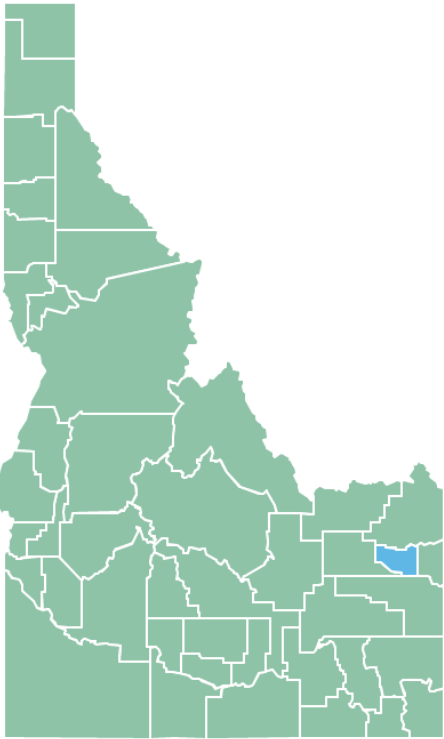




Madison County Labor Force And Economic Profile

Last Updated: January 2024

Madison County Economic Overview

Civilian Labor Force (Dec 2023)	24,099	
Unemployment Rate (Dec 2023)	2.2%	
Population (2022)	54,976	
Median Household Income (2021)	\$53,498	
Per Capita Personal Income (2022)	\$27,836	
Poverty Rate (2021)	24.3%	

1. Madison County Demographic Characteristics, 2021 5-Year ACS

	Madison County	Madison County (%)	State of Idaho (%)	United States (%)
Total Population	50,979	100.0%	1,811,617	329,725,481
Race and Ethnicity				
White alone, not hispanic	48,651	95.4%	86.5%	68.2%
Black or African American alone, not hispanic	431	0.8%	0.7%	12.6%
Native American alone, not hispanic	367	0.7%	1.3%	0.8%
Asian alone, not hispanic	1,269	2.5%	1.4%	5.7%
Hispanic, or Latino (of any race)	4,070	8.0%	12.9%	18.4%
Gender				
Male	26,114	51.2%	50.4%	49.5%
Female	24,865	48.8%	49.6%	50.5%
Age				
Median age	23.3	-	36.8	38.4
Under 18 years	13,819	27.1%	25.3%	22.5%
Over 18 years	37,160	72.9%	74.7%	77.5%
21 years and over	21,841	42.8%	65.4%	68.3%
Over 65 years	3,508	6.9%	15.8%	16.0%
Educational Attainment (Population 25 years and Over)				
Less than 9th grade	322	0.6%	2.2%	3.3%
High school graduate (with equivalencies)	3,796	7.4%	18.7%	18.2%
Some college, no degree	5,991	11.8%	16.4%	13.4%
Associate's degree	3,158	6.2%	7.0%	6.1%
Bachelor's degree	5,800	11.4%	14.0%	14.7%
Graduate or professional degree	2,138	4.2%	7.3%	9.5%
Median Household Income	\$53,498	-	\$63,377	\$69,021

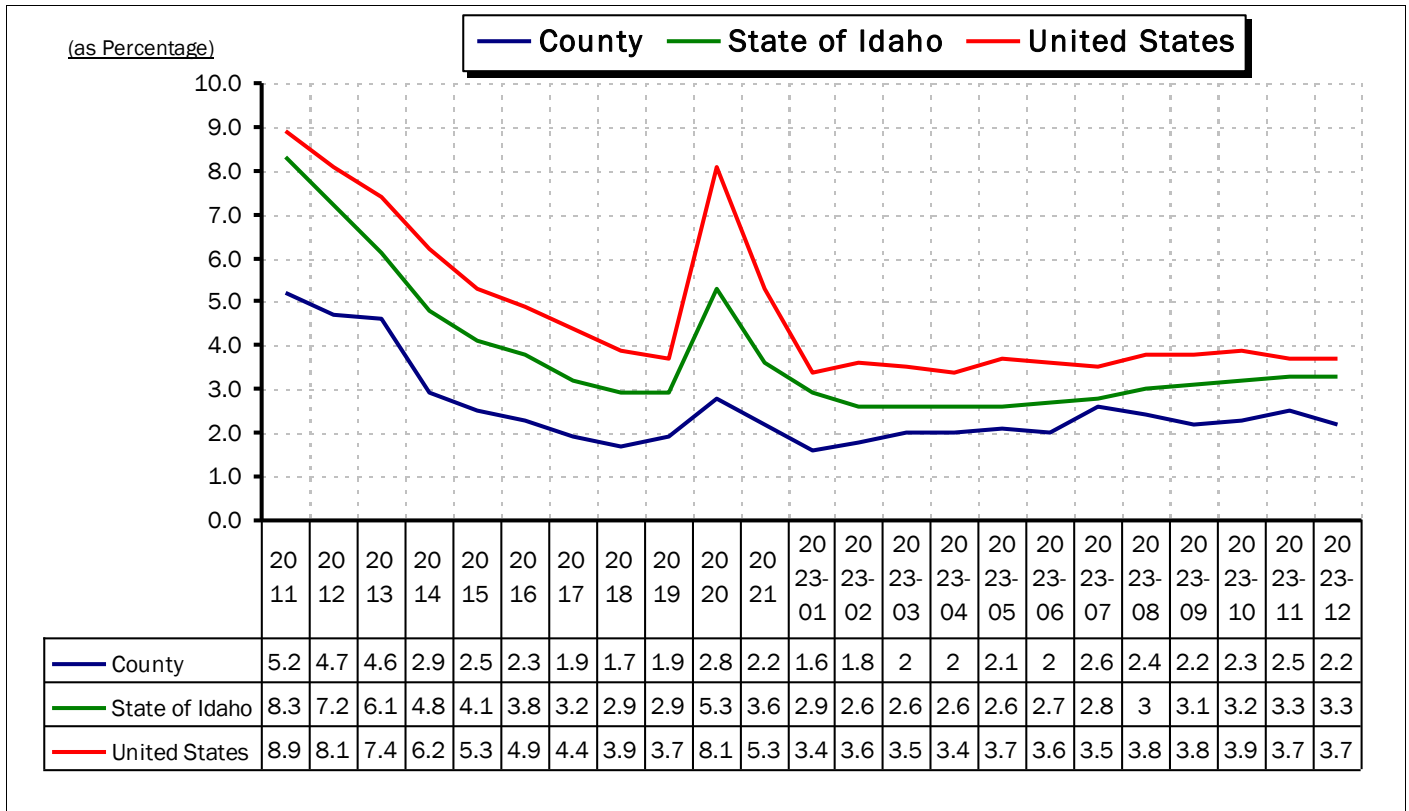
Source: US Census Bureau, American Community Survey 5-Year Estimates

2. Labor Force Growth, December 2022 to December 2023

	Labor Force	Employment	Unemployed	Unemployment Rate
December 2023	24,099	23,577	522	2.2%
December 2022	23,141	22,745	396	1.7%
YoY % Change	4.1%	3.7%	31.8%	0.5%

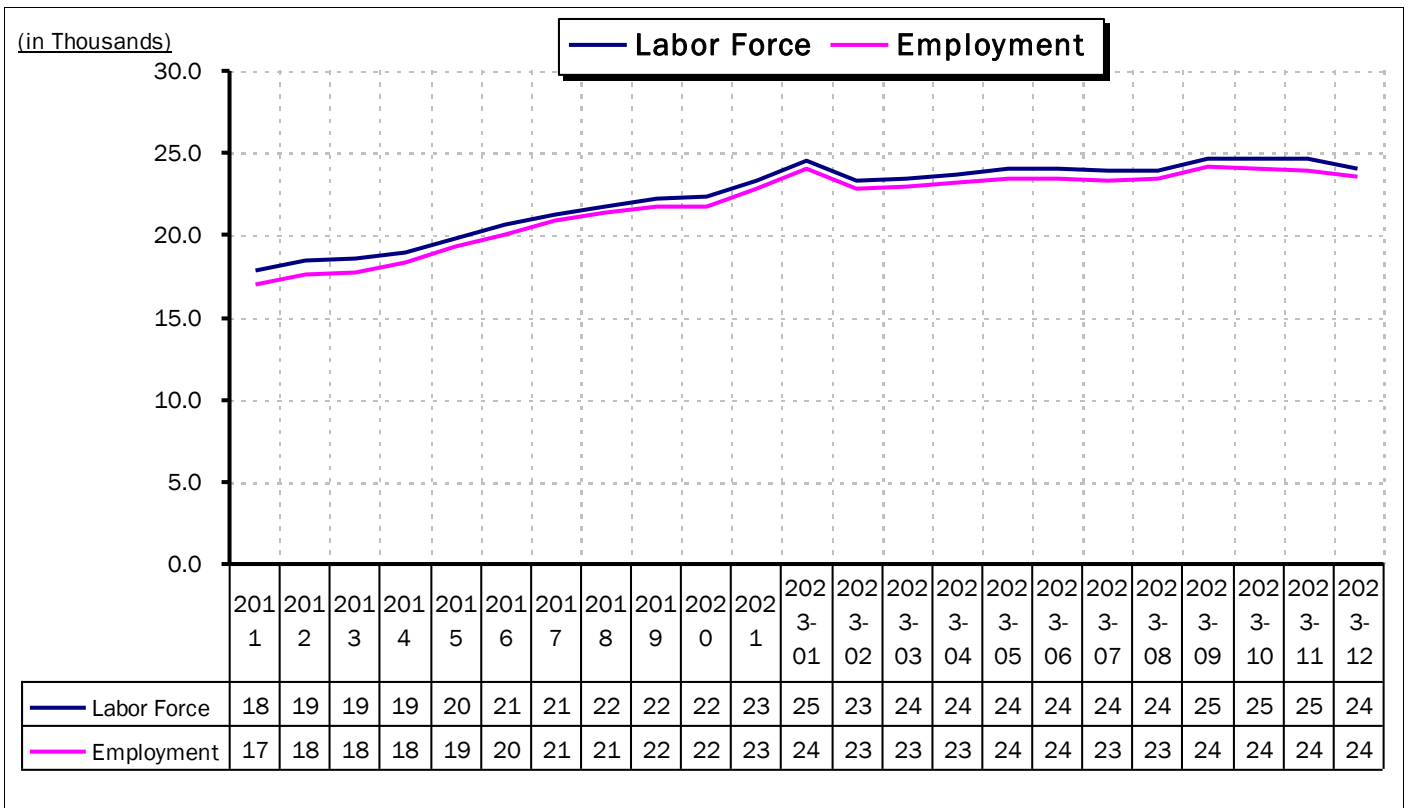
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

3. Seasonally-Adjusted Unemployment Rate, 2012 to December 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

4. Seasonally-Adjusted Labor Force and Employment, 2012 to December 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

5. Industry Employment and Wages, 2012, 2021, and 2022

Supersector	2012		2021		2022	
	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	12,467	\$29,234	16,879	\$35,460	16,870	\$38,573
Natural Resources and Mining	311	\$28,082	324	\$38,654	328	\$40,354
Construction	349	\$28,020	659	\$38,022	752	\$43,896
Manufacturing	721	\$31,951	1,107	\$38,172	1,035	\$41,464
Trade,Transportation, and Utilities	3,443	\$24,869	3,420	\$34,707	3,400	\$38,327
Information	88	\$21,401	211	\$31,608	176	\$47,250
Financial Activities	460	\$27,416	779	\$39,262	788	\$42,675
Professional and Business Services	1,501	\$26,507	2,665	\$30,789	2,198	\$37,117
Education and Health Services	3,831	\$39,450	5,049	\$44,734	5,506	\$44,990
Leisure and Hospitality	1,132	\$10,741	1,769	\$12,871	1,766	\$14,241
Other Services	160	\$21,045	301	\$23,832	326	\$27,170
Public Administration	470	\$34,680	589	\$42,257	596	\$43,729

Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

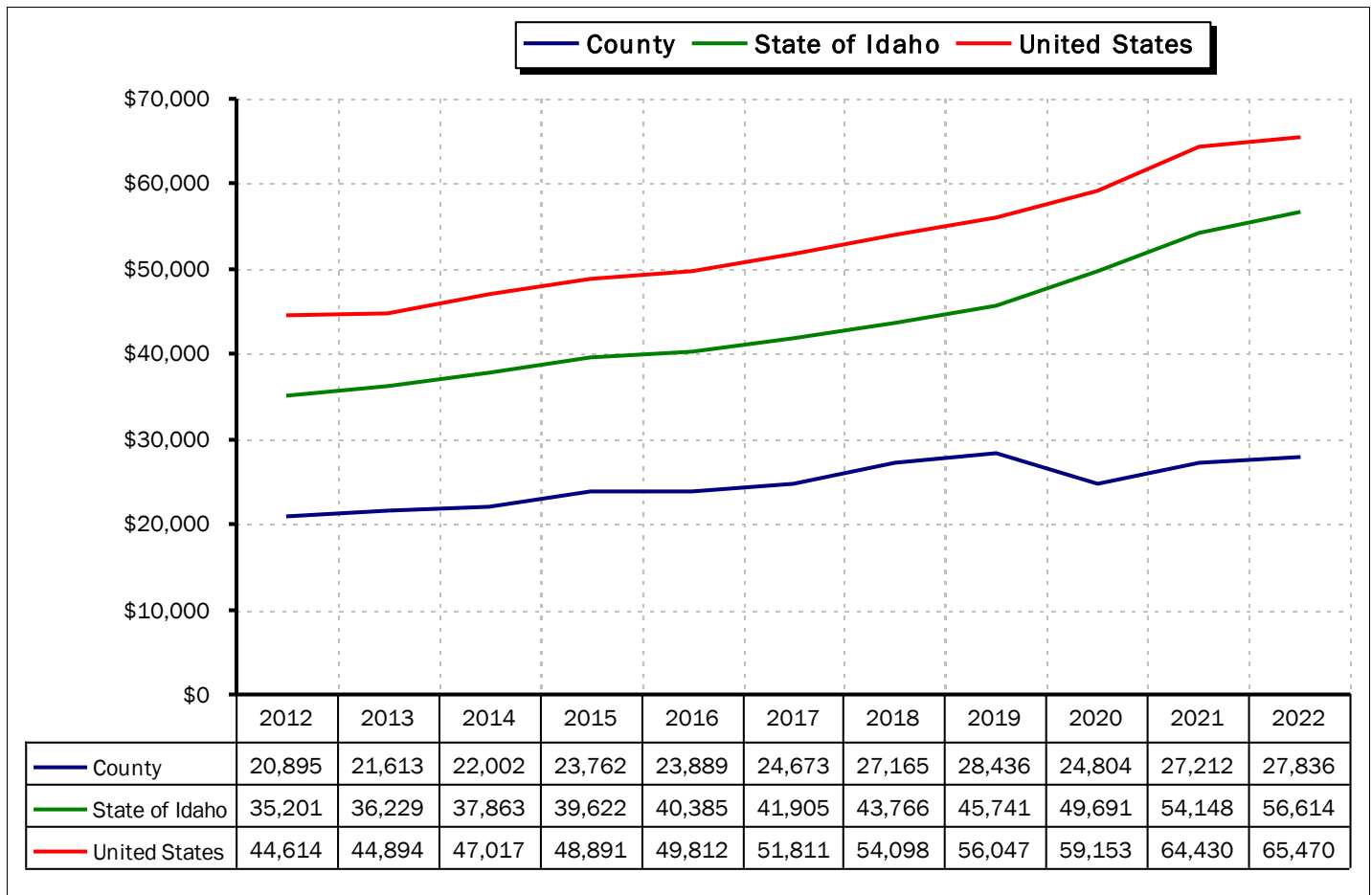
6. Top Employers, 2022

Employer	Ownership	Employment Range
Brigham Young University-idaho	Private	1,000 - 2,499
Madison School District	Local Government	500 - 999
Madison Memorial Hospital	Local Government	500 - 999
Wal-mart	Private	250 - 499
Melaleuca	Private	250 - 499
City Of Rexburg	Local Government	250 - 499
Madison County	Local Government	100 - 249
Sugar-salem School District	Local Government	100 - 249
Progrexion	Private	100 - 249
The Homestead Assisted Living	Private	100 - 249

NOTE: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

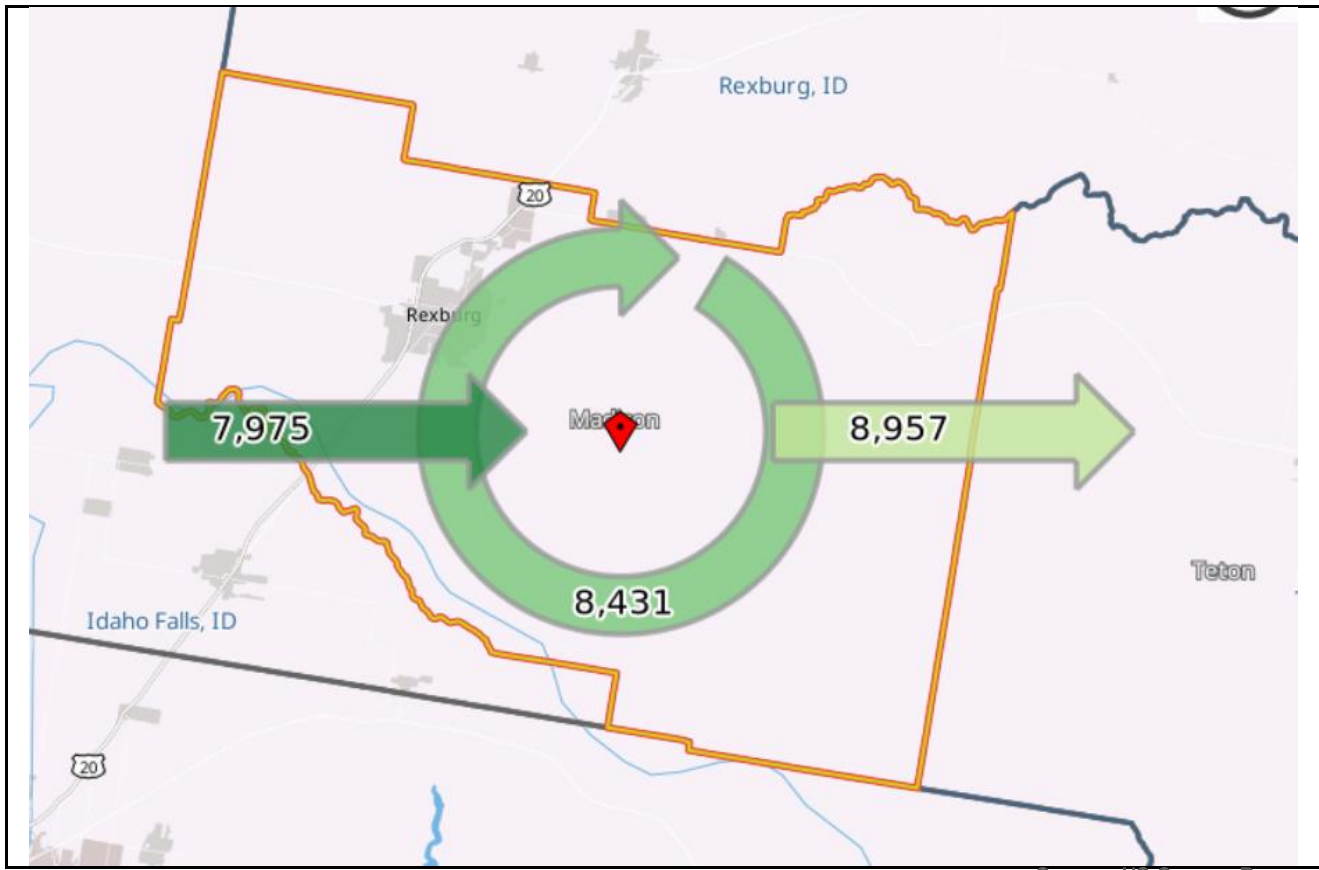
7. Real Per Capita Income, 2012 to 2022



Source: U.S. Bureau of Economic Analysis

8. Labor Force Commuting Patterns, 2020

It is estimated that 8,329 workers lived and worked in Madison County in 2020. Another 7,654 workers were employed in Madison County but lived outside, while 7,517 workers commuted to other counties for work.



Source: US Census Bureau

9. Top 10 Cities Where People Who Work in Madison County Live, 2020

City of Residence	Count of All Jobs	Percentage of Total Jobs
Rexburg	5,082	31.8%
Idaho Falls	1,043	6.5%
St. Anthony	518	3.2%
Sugar City	473	3.0%
Pocatello	324	2.0%
Ammon	296	1.9%
Rigby	274	1.7%
Blackfoot	96	0.6%
Lincoln	86	0.5%
Chubbuck	83	0.5%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in Madison County Work, 2020

City of Employment	Count of All Jobs	Percentage of Total Jobs
Rexburg	7,017	44.3%
Idaho Falls	2,006	12.7%
Boise City	499	3.1%
Sugar City	332	2.1%
Pocatello	324	2.0%
Rigby	321	2.0%
Ammon	235	1.5%
St. Anthony	216	1.4%
Twin Falls	156	1.0%
Meridian	140	0.9%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

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