

Last Updated: January 2024

State of Idaho Economic Overview

Civilian Labor Force (Dec 2023) 975.560 **Unemployment Rate (Dec 2023)** 3.3% 1,964,726 Population (2023) Median Household Income (2021) \$63,377 \$56,614 Per Capita Personal Income (2022) Poverty Rate (2021) 11.4%

Idaho Department of Labor labor.idaho.gov



1. Statewide Demographic Characteristics, 2021 5-Year ACS

	State of Idaho	State of Idaho (%)	United States (%)
Total Population	1,811,617	100.0%	329,725,481
Race/Ethnicity			
White, one race	1,567,799	86.5%	68.2%
Black or African American alone, not hispanic	12,242	0.7%	12.6%
Native American alone, not hispanic	22,799	1.3%	0.8%
Asian alone, not hispanic	24,616	1.4%	5.7%
Hispanic or Latino (of any race)	234,561	12.9%	18.4%
Gender			
Male	912,529	50.4%	49.5%
Female	899,088	49.6%	50.5%
Age			
Median age	36.8	-	38.4
Under 18 years	458,830	25.3%	22.5%
Over 18 years	1,352,787	74.7%	77.5%
21 years and over	1,185,197	65.4%	68.3%
Over 65 years	287,098	15.8%	16.0%
Educational Attainment (Population 25 years and	over)		
Less than 9th grade	39,820	2.2%	3.3%
High school graduate (with equivalencies)	338,282	18.7%	18.2%
Some college, no degree	296,583	16.4%	13.4%
Associate's degree	126,524	7.0%	6.1%
Bachelor's degree	253,762	14.0%	14.7%
Graduate or professional degree	132,502	7.3%	9.5%
Median Household Income	\$63,377	-	\$69,021

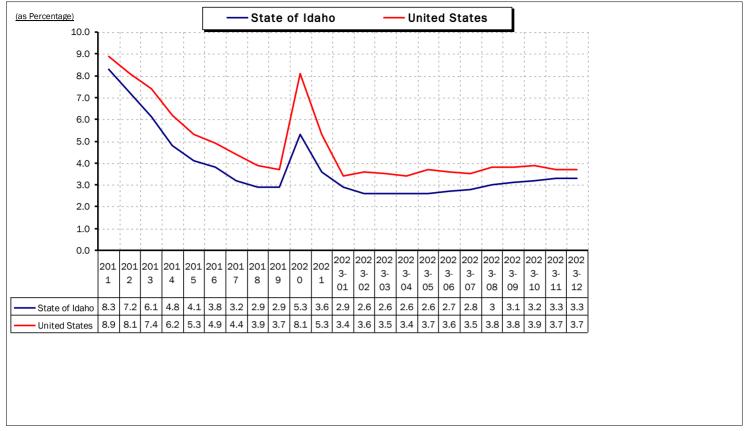
Source: US Census Bureau- American Community Survey 5-Year Estimates

2. Labor Force Growth, December 2022 to December 2023

	Labor Force	Employment	Unemployed	Unemployment Rate
December 2023	975,560	942,919	32,641	3.3%
December 2022	954,796	928,419	26,377	2.8%
YoY % Change	2.2%	1.6%	23.7%	0.5%

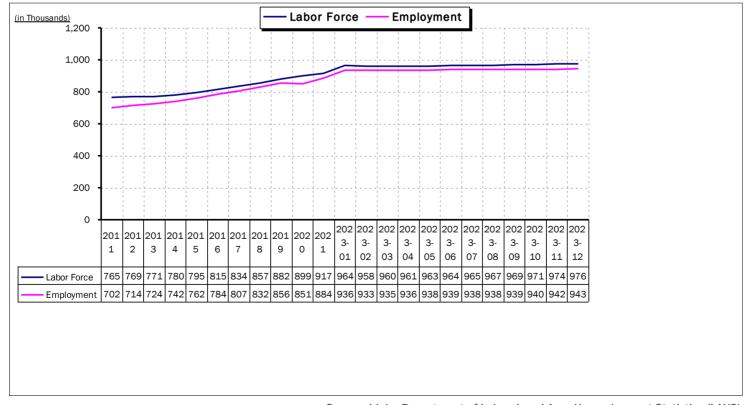
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

3. Seasonally-Adjusted Unemployment Rate, 2012 to December 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

4. Seasonally-Adjusted Labor Force and Employment, 2012 to December 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

5. Industry Covered Employment and Wages, 2012, 2021, and 2022

	2012	2	202	1	2022	2
Industry Sector	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	605,430	\$36,690	790,554	\$50,718	807,317	\$55,134
Natural Resources and Mining	24,636	\$34,355	26,896	\$45,743	26,261	\$49,802
Construction	29,152	\$40,785	58,870	\$52,186	62,175	\$58,288
Manufacturing	56,082	\$50,908	70,192	\$67,003	72,224	\$71,093
Trade,Transportation, and Utilities	125,700	\$34,021	159,720	\$47,865	160,757	\$52,292
Information	9,825	\$44,295	8,771	\$73,750	9,627	\$80,498
Financial Activities	26,706	\$46,221	37,222	\$73,839	38,404	\$76,313
Professional and Business Services	73,810	\$44,104	102,395	\$65,692	103,724	\$73,668
Education and Health Services	138,879	\$35,367	175,678	\$47,000	180,004	\$50,562
Leisure and Hospitality	62,089	\$14,838	85,251	\$21,304	88,488	\$23,421
Other Services	15,446	\$25,705	20,313	\$37,326	20,788	\$41,890
Public Administration	43,040	\$43,877	45,233	\$55,074	44,862	\$58,985

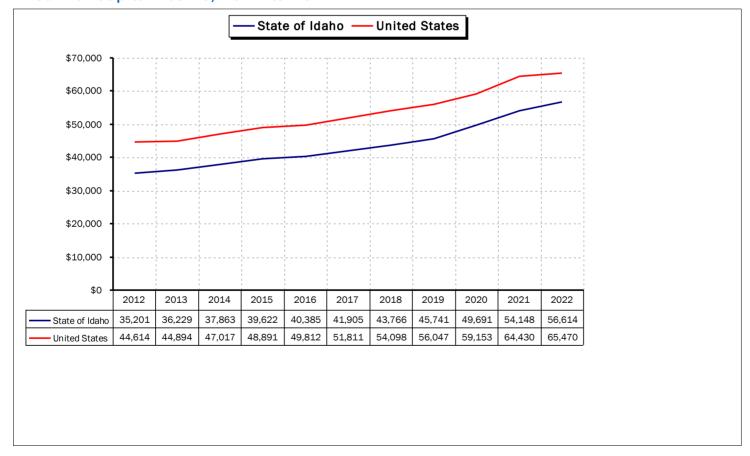
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

6. Top Employers, 2022

Employer	Ownership	Employee Range
St. Luke's Health System	Private	10,000+
Wal-Mart	Private	5,000+
Micron Technology	Private	5,000+
Albertson's Inc.	Private	5,000+
Saint Alphonsus Health System	Private	5,000+
Boise State University	State Government	2,500 - 4,999
Battelle Energy Alliance	Private	5,000+
West Ada School District	Local Government	2,500 - 4,999
Boise School District	Local Government	2,500 - 4,999
Kootenai Health	Local Government	2,500 - 4,999

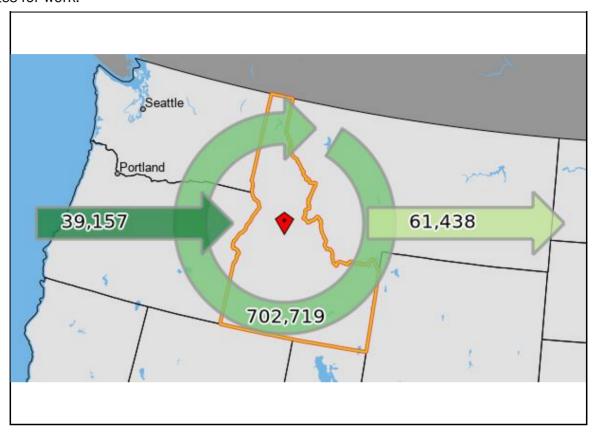
NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

7. Real Per Capita Income, 2012 to 2022



8. Labor Force Commuting Patterns, 2020

It is estimated that 702,719 workers lived and worked in Idaho in 2020. Another 39,157 workers were employed in the State Idaho but lived outside, while 61,438 workers commuted to other States for work.



Source: US Census Bureau

9. Top 10 Cities Where People Who Work in the State of Idaho Live, 2020

City of Residence	Count of All Jobs	Percentage of Total Jobs
Boise City	106,867	14.4%
Meridian	50,267	6.8%
Nampa	42,021	5.7%
Idaho Falls	25,900	3.5%
Caldwell	23,202	3.1%
Pocatello	21,370	2.9%
Twin Falls	19,011	2.6%
Coeur d'Alene	17,928	2.4%
Lewiston	11,478	1.5%
Post Falls	11,152	1.5%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

10. Top 10 Cities Where People Who Live in the State of Idaho Work, 2020

City of Employment	Count of All Jobs	Percentage of Total Jobs
Boise City	172,757	22.6%
Meridian	49,721	6.5%
Idaho Falls	43,823	5.7%
Nampa	38,353	5.0%
Twin Falls	28,267	3.7%
Coeur d'Alene	27,887	3.6%
Pocatello	24,884	3.3%
Caldwell	17,048	2.2%
Rexburg	11,945	1.6%
Lewiston	11,254	1.5%

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

For more Information, Contact:

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