

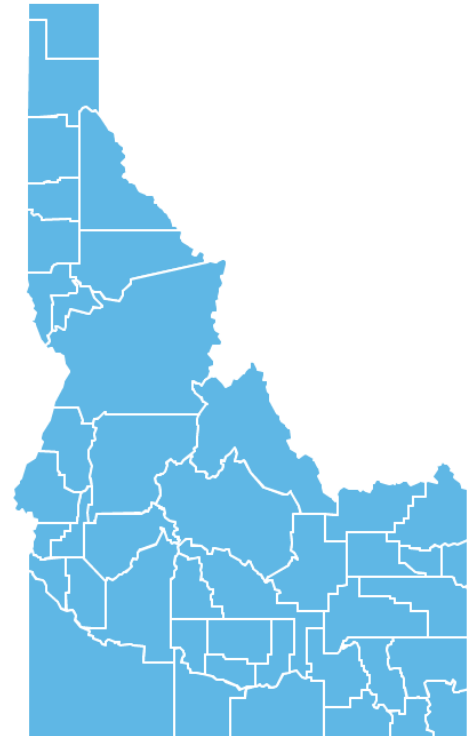


# State of Idaho Labor Force And Economic Profile

Last Updated: November 2023

## State of Idaho Economic Overview

|                                   |           |
|-----------------------------------|-----------|
| Civilian Labor Force (Oct 2023)   | 971,208   |
| Unemployment Rate (Oct 2023)      | 3.2%      |
| Population (2022)                 | 1,939,033 |
| Median Household Income (2021)    | \$63,377  |
| Per Capita Personal Income (2021) | \$52,369  |
| Poverty Rate (2021)               | 11.4%     |



Idaho Department of Labor

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## 1. Statewide Demographic Characteristics, 2021 5-Year ACS

|  | State of Idaho | State of Idaho (%) | United States (%) |
|--|----------------|--------------------|-------------------|
| <b>Total Population</b>                                      | 1,811,617      | 100.0%             | 329,725,481       |
| <b>Race/Ethnicity</b>  |                |                    |                   |
| White, one race  | 1,567,799      | 86.5%              | 68.2%             |
| Black or African American alone, not hispanic                | 12,242         | 0.7%               | 12.6%             |
| Native American alone, not hispanic                          | 22,799         | 1.3%               | 0.8%              |
| Asian alone, not hispanic                                    | 24,616         | 1.4%               | 5.7%              |
| Hispanic or Latino (of any race)                             | 234,561        | 12.9%              | 18.4%             |
| <b>Gender</b>  |                |                    |                   |
| Male   | 912,529        | 50.4%              | 49.5%             |
| Female   | 899,088        | 49.6%              | 50.5%             |
| <b>Age</b>   |                |                    |                   |
| Median age   | 36.8           | -                  | 38.4              |
| Under 18 years   | 458,830        | 25.3%              | 22.5%             |
| Over 18 years  | 1,352,787      | 74.7%              | 77.5%             |
| 21 years and over  | 1,185,197      | 65.4%              | 68.3%             |
| Over 65 years  | 287,098        | 15.8%              | 16.0%             |
| <b>Educational Attainment (Population 25 years and over)</b> |                |                    |                   |
| Less than 9th grade  | 39,820         | 2.2%               | 3.3%              |
| High school graduate (with equivalencies)                    | 338,282        | 18.7%              | 18.2%             |
| Some college, no degree                                      | 296,583        | 16.4%              | 13.4%             |
| Associate's degree   | 126,524        | 7.0%               | 6.1%              |
| Bachelor's degree  | 253,762        | 14.0%              | 14.7%             |
| Graduate or professional degree                              | 132,502        | 7.3%               | 9.5%              |
| <b>Median Household Income</b>                               | \$63,377       | -                  | \$69,021          |

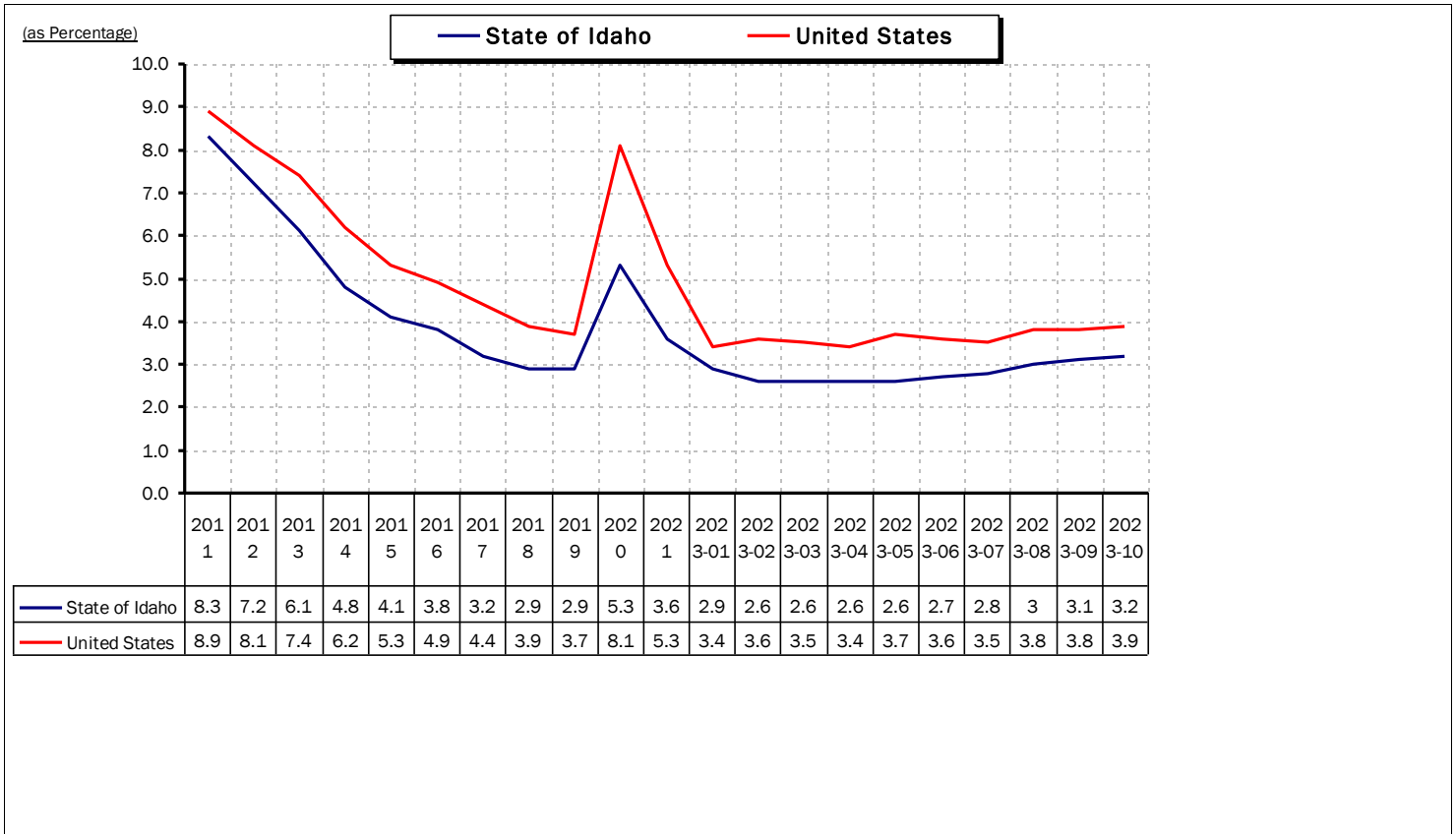
Source: US Census Bureau- American Community Survey 5-Year Estimates

## 2. Labor Force Growth, October 2022 to October 2023

|                     | Labor Force | Employment  | Unemployed   | Unemployment Rate |
|---------------------|-------------|-------------|--------------|-------------------|
| October 2023        | 971,208     | 939,743     | 31,465       | 3.2%              |
| October 2022        | 954,969     | 928,189     | 26,780       | 2.8%              |
| <b>YoY % Change</b> | <b>1.7%</b> | <b>1.2%</b> | <b>17.5%</b> | <b>0.4%</b>       |

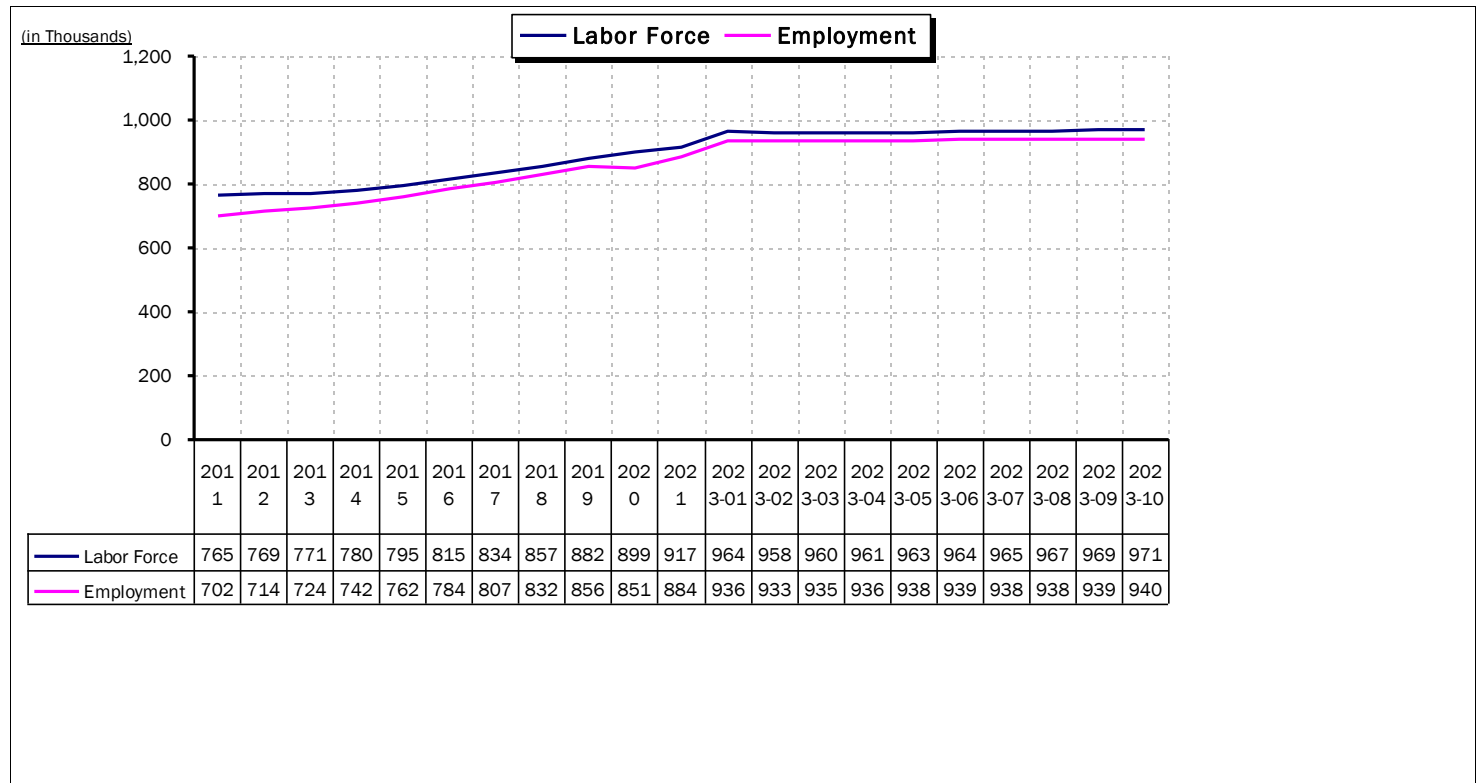
Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

### 3. Seasonally-Adjusted Unemployment Rate, 2012 to October 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

### 4. Seasonally-Adjusted Labor Force and Employment, 2012 to October 2023



Source: Idaho Department of Labor- Local Area Unemployment Statistics (LAUS)

## 5. Industry Covered Employment and Wages, 2012, 2021, and 2022

| Industry Sector                      | 2012               |               | 2021               |               | 2022               |               |
|--------------------------------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|
|                                      | Average Employment | Average Wages | Average Employment | Average Wages | Average Employment | Average Wages |
| Total Covered Wages                  | 605,430            | \$36,690      | 790,554            | \$50,718      | 807,317            | \$55,134      |
| Natural Resources and Mining         | 24,636             | \$34,355      | 26,896             | \$45,743      | 26,261             | \$49,802      |
| Construction                         | 29,152             | \$40,785      | 58,870             | \$52,186      | 62,175             | \$58,288      |
| Manufacturing                        | 56,082             | \$50,908      | 70,192             | \$67,003      | 72,224             | \$71,093      |
| Trade, Transportation, and Utilities | 125,700            | \$34,021      | 159,720            | \$47,865      | 160,757            | \$52,292      |
| Information                          | 9,825              | \$44,295      | 8,771              | \$73,750      | 9,627              | \$80,498      |
| Financial Activities                 | 26,706             | \$46,221      | 37,222             | \$73,839      | 38,404             | \$76,313      |
| Professional and Business Services   | 73,810             | \$44,104      | 102,395            | \$65,692      | 103,724            | \$73,668      |
| Education and Health Services        | 138,879            | \$35,367      | 175,678            | \$47,000      | 180,004            | \$50,562      |
| Leisure and Hospitality              | 62,089             | \$14,838      | 85,251             | \$21,304      | 88,488             | \$23,421      |
| Other Services                       | 15,446             | \$25,705      | 20,313             | \$37,326      | 20,788             | \$41,890      |
| Public Administration                | 43,040             | \$43,877      | 45,233             | \$55,074      | 44,862             | \$58,985      |

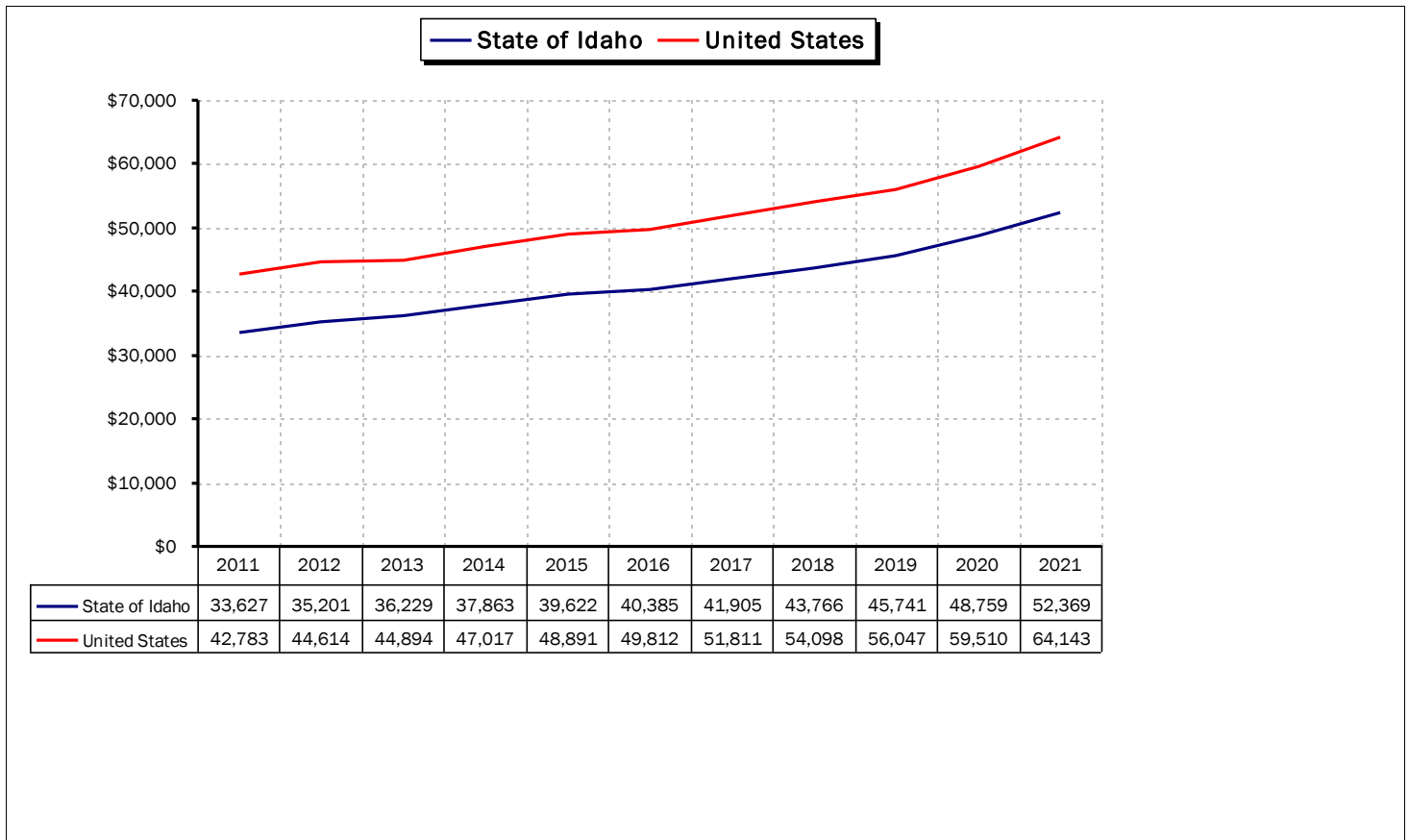
Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

## 6. Top Employers, 2022

| Employer                      | Ownership        | Employee Range |
|-------------------------------|------------------|----------------|
| St. Luke's Health System      | Private          | 10,000+        |
| Wal-Mart                      | Private          | 5,000+         |
| Micron Technology             | Private          | 5,000+         |
| Albertson's Inc.              | Private          | 5,000+         |
| Saint Alphonsus Health System | Private          | 5,000+         |
| Boise State University        | State Government | 2,500 - 4,999  |
| Battelle Energy Alliance      | Private          | 5,000+         |
| West Ada School District      | Local Government | 2,500 - 4,999  |
| Boise School District         | Local Government | 2,500 - 4,999  |
| Kootenai Health               | Local Government | 2,500 - 4,999  |

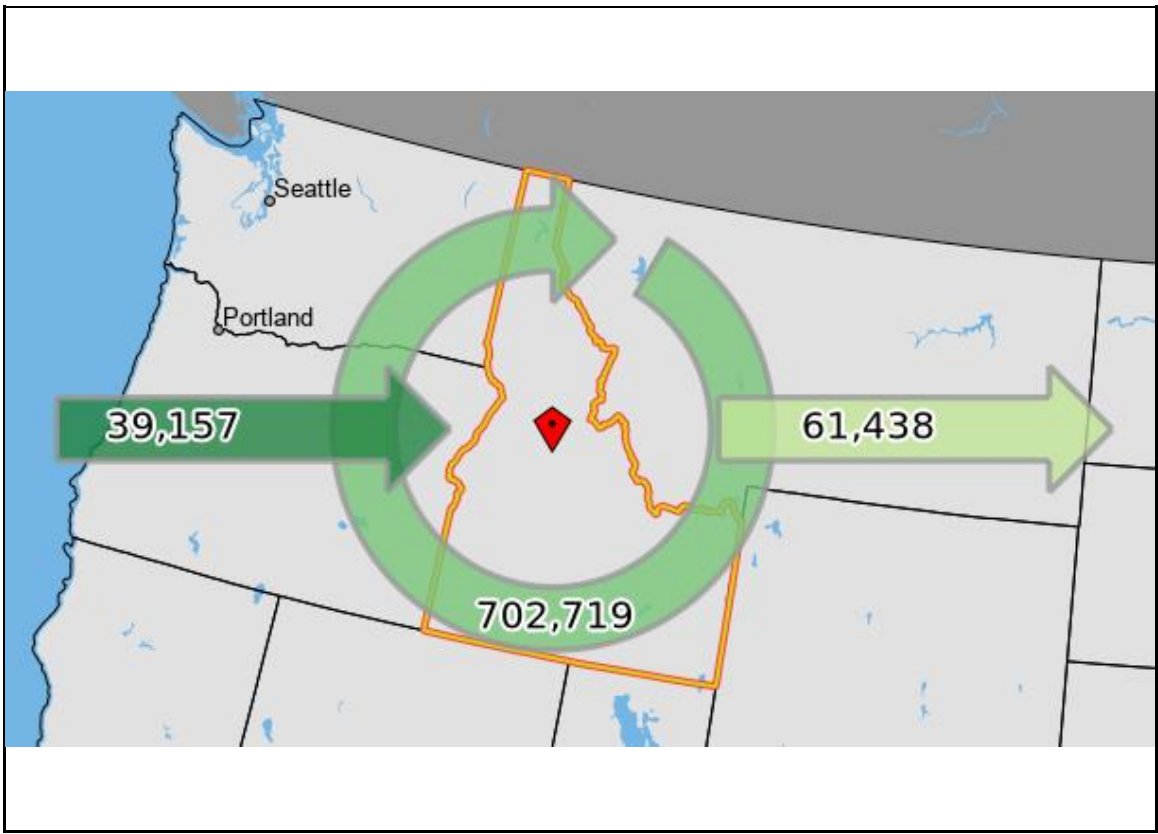
NOTE: Only employers that have given the Department permission to release employment range data are listed. Source: Idaho Department of Labor- Quarterly Census of Employment Wages (QCEW)

## 7. Real Per Capita Income, 2011 to 2021



### 8. Labor Force Commuting Patterns, 2020

It is estimated that 702,719 workers lived and worked in Idaho in 2020. Another 39,157 workers were employed in the State Idaho but lived outside, while 61,438 workers commuted to other States for work.



Source: US Census Bureau

### 9. Top 10 Cities Where People Who Work in the State of Idaho Live, 2020

| City of Residence | Count of All Jobs | Percentage of Total Jobs |
|-------------------|-------------------|--------------------------|
| Boise City        | 106,867           | 14.4%                    |
| Meridian          | 50,267            | 6.8%                     |
| Nampa             | 42,021            | 5.7%                     |
| Idaho Falls       | 25,900            | 3.5%                     |
| Caldwell          | 23,202            | 3.1%                     |
| Pocatello         | 21,370            | 2.9%                     |
| Twin Falls        | 19,011            | 2.6%                     |
| Coeur d'Alene     | 17,928            | 2.4%                     |
| Lewiston          | 11,478            | 1.5%                     |
| Post Falls        | 11,152            | 1.5%                     |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

## 10. Top 10 Cities Where People Who Live in the State of Idaho Work, 2020

| City of Employment | Count of All Jobs | Percentage of Total Jobs |
|--------------------|-------------------|--------------------------|
| Boise City         | 172,757           | 22.6%                    |
| Meridian           | 49,721            | 6.5%                     |
| Idaho Falls        | 43,823            | 5.7%                     |
| Nampa              | 38,353            | 5.0%                     |
| Twin Falls         | 28,267            | 3.7%                     |
| Coeur d'Alene      | 27,887            | 3.6%                     |
| Pocatello          | 24,884            | 3.3%                     |
| Caldwell           | 17,048            | 2.2%                     |
| Rexburg            | 11,945            | 1.6%                     |
| Lewiston           | 11,254            | 1.5%                     |

Note: "All Jobs" includes private and public sector jobs. It also includes a count of workers with multiple jobs. Source: US Census Bureau- Longitudinal Employer-Household Dynamics (LEHD)

**For more information, Contact:**

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